(Translation)

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To whom it may concern:

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Announcement Regarding Dividend Payments from Retained Earnings for the Year Ending March 31, 2027 (Dividend Increase) and Revision to Forecasts of Business Results and Dividend Payments

At the meeting held today, the Board of Directors of East Japan Railway Company (the "Company") resolved to make the dividend payments from retained earnings (dividend increase) with a record date of September 30, 2026 as set out below and to revise the forecasts of business results and year-end dividend payments (dividend amount per share) for the year ending March 31, 2027 (April 1, 2026 to March 31, 2027) which were previously disclosed on April 30, 2026, in light of recent changes in business results, etc. We hereby announce as follows.

Details

1. Revision to forecasts of business results for the year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(1) Consolidated

	Operating revenues	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share－Basic
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Amount previously forecasted (A)	3,295,000	429,000	353,000	255,000	225.85
Revised forecasted amount (B)	3,358,000	450,000	378,000	265,000	234.75
Increase/Decrease (B *minus* A)	63,000	21,000	25,000	10,000	
Increase/Decrease Ratio (%)	1.9	4.9	7.1	3.9	
(Reference) Results for the previous fiscal year (Year ended March 31, 2026)	3,084,679	414,258	351,645	247,846	219.42

(2) Reason for the revision to forecasts of business results

Operating revenues, operating income, ordinary income and profit attributable to owners of parent for the year ending March 31, 2027 are each expected to exceed the amounts previously forecasted due to the increase in passenger revenues and other factors. For this reason, we have decided to revise the forecasts of business results.

2. Dividend payments from retained earnings for the year ending March 31, 2027 (dividend increase) and revision to forecasts of dividend payments for the year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(1) Details of 2nd quarter-end dividend

	Actual amount	Latest dividend forecast (announced on April 30, 2026)	Actual results for the previous fiscal year (Year ended March 31, 2026)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividends per share	¥44	¥42	¥35
Total dividend amount	¥49,823 million	–	¥39,617 million
Effective date	December 1, 2026	–	December 1, 2025
Dividend resource	Retained earnings	–	Retained earnings

(2) Revision to forecasts of year-end dividend

	Annual dividends per share		
	2nd quarter end	Year end	Total
	Yen	Yen	Yen
Amount previously forecasted	42.00	42.00	84.00
Revised forecasted amount	–	44.00	88.00
Actual results (Year ending March 31, 2027)	44.00	–	–
Actual results (Year ended March 31, 2026)	35.00	39.00	74.00

(3) Reason for the dividend increase and the revision to forecasts of dividend payments

With respect to the returns to shareholders, the Group Management Vision “To the Next Stage” 2034 provides that the Company will gradually raise the dividend payout ratio to 40% by the fiscal year ending March 31, 2028 as growth investments stabilize, and that the Company will also conduct share buybacks flexibly.

In light of the above policy and consolidated business results and other factors, 2nd quarter-end dividends for the fiscal year ending March 31, 2027 shall be increased from ¥42 to ¥44 per share, and forecasts of year-end dividend payments for the fiscal year ending March 31, 2027 shall be also revised from ¥42 to ¥44 per share. As a result, the annual dividend amount per share will be ¥88.

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The forecasts of business results and other forward-looking statements in this document are based on information currently available and certain assumptions that JR East deemed reasonable as of the date of this document. Actual results may differ from such forward-looking statements for a variety of reasons.