(Translation)

October 30, 2026

To whom it may concern:


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|---|---|
| Company Name: | East Japan Railway Company |
| Representative: | KISE Yoichi<br>President and CEO |
| Securities Code: | 9020<br>Tokyo Stock Exchange (Prime Market) |
| Contact Person: | NIWA Ken<br>Department Director,<br>Corporate Communications Department |
| Tel: | +81-3-5334-1300 |


# (Correction) Notice Regarding Partial Correction of "FY2025.3 Financial Results and FY2026.3 Management Strategy Explanatory Materials", "Presentation Materials - FY2026.3 Second Quarter Financial Results" and "FY2026.3 Financial Results and FY2027.3 Management Strategy Explanatory Materials"

The Company has made corrections to certain information included in "FY2025.3 Financial Results and FY2026.3 Management Strategy Explanatory Materials" released on April 30, 2025, "Presentation Materials - FY2026.3 Second Quarter Financial Results" released on October 30, 2025 and "FY2026.3 Financial Results and FY2027.3 Management Strategy Explanatory Materials" released on April 30, 2026, as certain long-term loans had been omitted from the calculation of the average term to maturity. We hereby announce an overview of the corrections as follows.

## Details

1. Materials to be corrected

   (1) P.70 "FY2025.3 Financial Results and FY2026.3 Management Strategy Explanatory Materials" (Attachment 1)

   (2) P.59 "Presentation Materials - FY2026.3 Second Quarter Financial Results" (Attachment 2)

   (3) P.80 "FY2026.3 Financial Results and FY2027.3 Management Strategy Explanatory Materials" (Attachment 3)

2. Details of corrections

   Please refer to the attachments. The corrected portions are indicated by red boxes.

(Before Correction)

## Change in Interest-bearing Debt Balance (consolidated)

| (¥ billion) | As of '20.3 (Results) | As of '21.3 (Results) | As of '22.3 (Results) | As of '23.3 (Results) | As of '24.3 (Results) | As of '25.3 (Results) | As of '25.3 Average term to maturity |
|---|---|---|---|---|---|---|---|
| Bonds | 1,710.2 (1.56%) | 2,020.3 (1.32%) | 2,542.6 (1.14%) | 2,975.8 (1.13%) | 3,114.9 (1.24%) | 3,246.3 (1.35%) | 15.28 |
| *(Foreign Bonds ratio)* | *14.0%* | *11.8%* | *17.4%* | *27.0%* | *32.4%* | *38.1%* | |
| Long-term loans | 1,124.3 (0.99%) | 1,291.8 (0.89%) | 1,451.4 (0.82%) | 1,483.9 (0.84%) | 1,442.2 (0.87%) | 1,401.7 (0.97%) | 5.85 |
| Long-term liabilities incurred for purchase of railway facilities | 327.7 (6.51%) | 323.0 (6.53%) | 318.8 (6.54%) | 315.0 (6.54%) | 311.0 (6.55%) | 306.7 (6.55%) | 16.94 |
| Other interest-bearing debt | 150.0 (—) | 715.0 (0.11%) | 390.7 (-0.00%) | — | 0.0 (7.93%) | 0.4 (3.74%) | 0.16 |
| Total | **3,312.3 (1.79%)** | **4,350.2 (1.38%)** | **4,703.7 (1.31%)** | **4,774.8 (1.40%)** | **4,868.2 (1.47%)** | **4,955.3 (1.57%)** | **12.71** |
| Net interest-bearing debt | 3,158.5 | 4,152.2 | 4,532.7 | 4,559.8 | 4,587.4 | 4,721.8 | — |

Top : Balance
Bottom : Average interest rate

[Notes]
1. Net interest-bearing debt = Balance of consolidated interest-bearing debt – Balance of consolidated cash and cash equivalents
2. Other interest-bearing debt as of the end of March 2024 and as of the end of March 2025 results are the balance of GATES PCM CONSTRUCTION LTD.



(After Correction)

## Change in Interest-bearing Debt Balance (consolidated)

| (¥ billion) | As of '20.3 (Results) | As of '21.3 (Results) | As of '22.3 (Results) | As of '23.3 (Results) | As of '24.3 (Results) | As of '25.3 (Results) | As of '25.3 Average term to maturity |
|---|---|---|---|---|---|---|---|
| Bonds | 1,710.2 (1.56%) | 2,020.3 (1.32%) | 2,542.6 (1.14%) | 2,975.8 (1.13%) | 3,114.9 (1.24%) | 3,246.3 (1.35%) | 15.28 |
| *(Foreign Bonds ratio)* | *14.0%* | *11.8%* | *17.4%* | *27.0%* | *32.4%* | *38.1%* | |
| Long-term loans | 1,124.3 (0.99%) | 1,291.8 (0.89%) | 1,451.4 (0.82%) | 1,483.9 (0.84%) | 1,442.2 (0.87%) | 1,401.7 (0.97%) | 6.49 |
| Long-term liabilities incurred for purchase of railway facilities | 327.7 (6.51%) | 323.0 (6.53%) | 318.8 (6.54%) | 315.0 (6.54%) | 311.0 (6.55%) | 306.7 (6.55%) | 16.94 |
| Other interest-bearing debt | 150.0 (—) | 715.0 (0.11%) | 390.7 (-0.00%) | — | 0.0 (7.93%) | 0.4 (3.74%) | 0.16 |
| Total | **3,312.3 (1.79%)** | **4,350.2 (1.38%)** | **4,703.7 (1.31%)** | **4,774.8 (1.40%)** | **4,868.2 (1.47%)** | **4,955.3 (1.57%)** | **12.90** |
| Net interest-bearing debt | 3,158.5 | 4,152.2 | 4,532.7 | 4,559.8 | 4,587.4 | 4,721.8 | — |

Top : Balance
Bottom : Average interest rate

[Notes]
1. Net interest-bearing debt = Balance of consolidated interest-bearing debt – Balance of consolidated cash and cash equivalents
2. Other interest-bearing debt as of the end of March 2024 and as of the end of March 2025 results are the balance of GATES PCM CONSTRUCTION LTD.

(Before Correction)

## Change in Interest-bearing Debt Balance (consolidated)

| (¥ billion) | As of '21.3 (Results) | As of '22.3 (Results) | As of '23.3 (Results) | As of '24.3 (Results) | As of '25.3 (Results) | As of '25.9 (Results) | As of '25.9 Average term to maturity |
|---|---|---|---|---|---|---|---|
| Bonds | 2,020.3 (1.32%) | 2,542.6 (1.14%) | 2,975.8 (1.13%) | 3,114.9 (1.24%) | 3,246.3 (1.35%) | 3,359.5 (1.49%) | 15.43 |
| *(Foreign Bonds ratio)* | *11.8%* | *17.4%* | *27.0%* | *32.4%* | *38.1%* | *40.1%* | |
| Long-term loans | 1,291.8 (0.89%) | 1,451.4 (0.82%) | 1,483.9 (0.84%) | 1,442.2 (0.87%) | 1,401.7 (0.97%) | 1,434.9 (1.07%) | 5.29 |
| Long-term liabilities incurred for purchase of railway facilities | 323.0 (6.53%) | 318.8 (6.54%) | 315.0 (6.54%) | 311.0 (6.55%) | 306.7 (6.55%) | 304.4 (6.55%) | 16.56 |
| Other interest-bearing debt | 715.0 (0.11%) | 390.7 (-0.00%) | — | 0.0 (7.93%) | 0.4 (3.74%) | 0.5 (3.09%) | 0.47 |
| Total | **4,350.2 (1.38%)** | **4,703.7 (1.31%)** | **4,774.8 (1.40%)** | **4,868.2 (1.47%)** | **4,955.3 (1.57%)** | **5,099.5 (1.67%)** | **12.64** |
| Net interest-bearing debt | 4,152.2 | 4,532.7 | 4,559.8 | 4,587.4 | 4,721.8 | 4,956.9 | — |

Top : Balance
Bottom : Average interest rate

[Notes]
1. Net interest-bearing debt = Balance of consolidated interest-bearing debt – Balance of consolidated cash and cash equivalents
2. Other interest-bearing debt as of the end of March 2024 and thereafter are the balance ofGATES PCM CONSTRUCTION LTD.



(After Correction)

## Change in Interest-bearing Debt Balance (consolidated)

| (¥ billion) | As of '21.3 (Results) | As of '22.3 (Results) | As of '23.3 (Results) | As of '24.3 (Results) | As of '25.3 (Results) | As of '25.9 (Results) | As of '25.9 Average term to maturity |
|---|---|---|---|---|---|---|---|
| Bonds | 2,020.3 (1.32%) | 2,542.6 (1.14%) | 2,975.8 (1.13%) | 3,114.9 (1.24%) | 3,246.3 (1.35%) | 3,359.5 (1.49%) | 15.43 |
| *(Foreign Bonds ratio)* | *11.8%* | *17.4%* | *27.0%* | *32.4%* | *38.1%* | *40.1%* | |
| Long-term loans | 1,291.8 (0.89%) | 1,451.4 (0.82%) | 1,483.9 (0.84%) | 1,442.2 (0.87%) | 1,401.7 (0.97%) | 1,434.9 (1.07%) | 6.79 |
| Long-term liabilities incurred for purchase of railway facilities | 323.0 (6.53%) | 318.8 (6.54%) | 315.0 (6.54%) | 311.0 (6.55%) | 306.7 (6.55%) | 304.4 (6.55%) | 16.56 |
| Other interest-bearing debt | 715.0 (0.11%) | 390.7 (-0.00%) | — | 0.0 (7.93%) | 0.4 (3.74%) | 0.5 (3.09%) | 0.47 |
| Total | **4,350.2 (1.38%)** | **4,703.7 (1.31%)** | **4,774.8 (1.40%)** | **4,868.2 (1.47%)** | **4,955.3 (1.57%)** | **5,099.5 (1.67%)** | **13.07** |
| Net interest-bearing debt | 4,152.2 | 4,532.7 | 4,559.8 | 4,587.4 | 4,721.8 | 4,956.9 | — |

Top : Balance
Bottom : Average interest rate

[Notes]
1. Net interest-bearing debt = Balance of consolidated interest-bearing debt – Balance of consolidated cash and cash equivalents
2. Other interest-bearing debt as of the end of March 2024 and thereafter are the balance ofGATES PCM CONSTRUCTION LTD.

Attachment 3: FY2026.3 Financial Results and FY2027.3 Management Strategy Explanatory Materials

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(Before Correction)

## Change in Interest-bearing Debt Balance (consolidated)

| (¥ billion) | As of '21.3 (Results) | As of '22.3 (Results) | As of '23.3 (Results) | As of '24.3 (Results) | As of '25.3 (Results) | As of '26.3 (Results) | As of '26.3 Average term to maturity |
|---|---|---|---|---|---|---|---|
| Bonds | 2,020.3 (1.32%) | 2,542.6 (1.14%) | 2,975.8 (1.13%) | 3,114.9 (1.24%) | 3,246.3 (1.35%) | 3,379.6 (1.51%) | 14.96 |
| *(Foreign Bonds ratio)* | *11.8%* | *17.4%* | *27.0%* | *32.4%* | *38.1%* | *39.8%* | |
| Long-term loans | 1,291.8 (0.89%) | 1,451.4 (0.82%) | 1,483.9 (0.84%) | 1,442.2 (0.87%) | 1,401.7 (0.97%) | 1,479.8 (1.21%) | 5.31 |
| Long-term liabilities incurred for purchase of railway facilities | 323.0 (6.53%) | 318.8 (6.54%) | 315.0 (6.54%) | 311.0 (6.55%) | 306.7 (6.55%) | 302.1 (6.55%) | 16.19 |
| Other interest-bearing debt | 715.0 (0.11%) | 390.7 (-0.00%) | — | 0.0 (7.93%) | 0.4 (3.74%) | 0.6 (1.98%) | 0.07 |
| Total | **4,350.2 (1.38%)** | **4,703.7 (1.31%)** | **4,774.8 (1.40%)** | **4,868.2 (1.47%)** | **4,955.3 (1.57%)** | **5,162.2 (1.72%)** | **12.27** |
| Net interest-bearing debt | 4,152.2 | 4,532.7 | 4,559.8 | 4,587.4 | 4,721.8 | 4,900.1 | — |

Top : Balance
Bottom : Average interest rate

[Notes]
1. Net interest-bearing debt = Balance of consolidated interest-bearing debt – Balance of consolidated cash and cash equivalents
2. Other interest-bearing debt after the end of March 2024 results are the balance ofGATES PCM CONSTRUCTION LTD.



(After Correction)

## Change in Interest-bearing Debt Balance (consolidated)

| (¥ billion) | As of '21.3 (Results) | As of '22.3 (Results) | As of '23.3 (Results) | As of '24.3 (Results) | As of '25.3 (Results) | As of '26.3 (Results) | As of '26.3 Average term to maturity |
|---|---|---|---|---|---|---|---|
| Bonds | 2,020.3 (1.32%) | 2,542.6 (1.14%) | 2,975.8 (1.13%) | 3,114.9 (1.24%) | 3,246.3 (1.35%) | 3,379.6 (1.51%) | 14.96 |
| *(Foreign Bonds ratio)* | *11.8%* | *17.4%* | *27.0%* | *32.4%* | *38.1%* | *39.8%* | |
| Long-term loans | 1,291.8 (0.89%) | 1,451.4 (0.82%) | 1,483.9 (0.84%) | 1,442.2 (0.87%) | 1,401.7 (0.97%) | 1,479.8 (1.21%) | 6.92 |
| Long-term liabilities incurred for purchase of railway facilities | 323.0 (6.53%) | 318.8 (6.54%) | 315.0 (6.54%) | 311.0 (6.55%) | 306.7 (6.55%) | 302.1 (6.55%) | 16.19 |
| Other interest-bearing debt | 715.0 (0.11%) | 390.7 (-0.00%) | — | 0.0 (7.93%) | 0.4 (3.74%) | 0.6 (1.98%) | 0.07 |
| Total | **4,350.2 (1.38%)** | **4,703.7 (1.31%)** | **4,774.8 (1.40%)** | **4,868.2 (1.47%)** | **4,955.3 (1.57%)** | **5,162.2 (1.72%)** | **12.73** |
| Net interest-bearing debt | 4,152.2 | 4,532.7 | 4,559.8 | 4,587.4 | 4,721.8 | 4,900.1 | — |

Top : Balance
Bottom : Average interest rate

[Notes]
1. Net interest-bearing debt = Balance of consolidated interest-bearing debt – Balance of consolidated cash and cash equivalents
2. Other interest-bearing debt after the end of March 2024 results are the balance ofGATES PCM CONSTRUCTION LTD.