

Issuance of Straight Bonds

East Japan Railway Company

January 9, 2026

East Japan Railway Company announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 205th unsecured straight bonds and 8th Sustainability Bonds (unsecured straight bonds).

The amounts of the issues are as follows: 5-year bonds, ¥20,000 million, and 10-year bonds, ¥30,000 million, totally ¥50,000 million.

Net proceeds of the issue of the 8th Sustainability Bonds will be used for investment and refinancing of the train cars (E10 series), railway facilities (renewal of interlocking devices), hydroelectric power generation (the replacement of aging equipment work for the Shinanogawa Power Station), green building / regional revitalization (Muraoka New Station (tentative name)) and regional revitalization (Expansion of *Suica* service area).

	205th bonds	8th Sustainability Bonds
1. Subscription	Public offering	
2. Issue terms	5 years	10 years
3. Issue size	¥20,000 million	¥30,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100
5. Coupon	1.764% per annum	2.380% per annum
6. Yield on the bonds	1.764% per annum (simple interest)	2.380% per annum (simple interest)
7. Maturity date	January 16, 2031	January 16, 2036
8. Issue schedule	Offering period : January 9, 2026 Payment date : January 16, 2026	
9. Lead managing underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co. Ltd.	
10. Second Party Opinion		DNV Business Assurance Japan K.K.. https://www.jreast.co.jp/e/investor/sustainable-finance/second-party-opinion/2024/index.html