To whom it may concern:

Company Name: East Japan Railway Company

Representative: Yoichi Kise

President and CEO

Securities Code: 9020

Tokyo Stock Exchange (Prime Market)

Contact Person: Satoshi Shiohara

General Manager,

Corporate Communications Department

<u>Announcement Regarding Results of Share Repurchase through the Off-Auction Treasury Stock</u>

<u>Repurchase Trading System (ToSTNeT-3) and Completion of Share Repurchase</u>

With respect to the repurchase of shares of its common stock announced yesterday (February 19, 2025), East Japan Railway Company (the "Company") has repurchased its shares as detailed below.

We also hereby announce the completion of the Company's repurchase of its common stock pursuant to the resolution adopted at the meeting of the board of directors held on February 19, 2025.

## **DETAILS**

## 1. Reason for Share Repurchase

As separately announced in the announcement "Announcement Regarding Conversion of Two Consolidated Subsidiaries into Wholly-owned Subsidiaries through Simplified Share Exchange" of yesterday, the Company will implement share exchanges pursuant to which the Company will become the wholly-owning parent company of LUMINE Co., Ltd. and JR East Department Store Co., Ltd., and LUMINE Co., Ltd. and JR East Department Store Co., Ltd. will become wholly-owned subsidiaries of the Company, with an effective date of March 19, 2025. The Company repurchased its own shares necessary for such share exchange.

## 2. Details of Repurchase

(1) Class of shares repurchased: Common stock of the Company

(2) Total number of shares repurchased: 2,470,000 shares

(0.22 % of total number of issued shares

(excluding treasury stock))

(3) Aggregate repurchase price: 6,967,870,000 yen

(4) Date of repurchase: February 20, 2025

(5) Method of repurchase: Through the Off-Auction Treasury Stock

Repurchase Trading System (ToSTNeT-3)

of the Tokyo Stock Exchange

(Reference)

Details of the resolution regarding share repurchase (announced on February 19, 2025):

(1) Class of shares to be repurchased: Common stock of the Company

(2) Total number of shares to be repurchased: 2,470,000 shares (maximum)

(0.22 % of total number of issued shares

(excluding treasury stock))

(3) Aggregate repurchase price: 6,967,870,000 yen (maximum)