

(Translation)

February 19, 2025

To whom it may concern:

Company Name: East Japan Railway Company
Representative: Yoichi Kise
President and CEO
Securities Code: 9020
Tokyo Stock Exchange (Prime Market)
Contact Person: Satoshi Shiohara
General Manager,
Corporate Communications Department

Announcement Regarding Determination of Matters Concerning Share Repurchase and Share Repurchase through the Off-Auction Treasury Stock Repurchase Trading System (ToSTNeT-3)

(Share Repurchase in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act and Share Repurchase through the Off-Auction Treasury Stock Repurchase Trading System (ToSTNeT-3))

The board of directors of East Japan Railway Company (the “Company”) resolved at its meeting held on February 19, 2025 matters concerning the Company’s repurchase of its common stock pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 thereof, and therepurchase method as detailed below.

DETAILS

1. Reason for Share Repurchase

As separately announced in the announcement “Announcement Regarding Conversion of Two Consolidated Subsidiaries into Wholly-owned Subsidiaries through Simplified Share Exchange” of today, the Company will implement share exchanges pursuant to which the Company will become the wholly-owning parent company of LUMINE Co., Ltd. and JR East Department Store Co., Ltd., and LUMINE Co., Ltd. and JR East Department Store Co., Ltd. will become wholly-owned subsidiaries of the Company, with an effective date of March 19, 2025. The Company will repurchase its common stock that will be necessary for such share exchange.

2. Method of Repurchase

The Company will entrust the purchase of its common stock at a closing price (including final special quote) of 2,821 yen as of today (February 19, 2025) through the Off-Auction Treasury Stock Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. on February 20, 2025 (no change to other trading systems nor the trading time shall be made).

Such purchase order shall be valid only at the trading time specified above.

3. Details of Repurchase

- | | | |
|-----|---|---|
| (1) | Class of shares to be repurchased: | Common stock of the Company |
| (2) | Total number of shares to be repurchased: | 2,470,000 shares (maximum)
(0.22 % of total number of issued shares
(excluding treasury stock)) |
| (3) | Aggregate repurchase price: | 6,967,870,000 yen (maximum) |

- (4) Announcement of the result of repurchase: The results of repurchase shall be announced after the close of trading which is at 8:45 a.m. on February 20, 2025

Notes:

1. No change shall be made to the number of shares specified above. Note, however, that part or all of the repurchase may not be carried out depending on market movements and other factors.
2. The purchase shall be made on the basis of sell orders corresponding to the number of shares scheduled to be repurchased.

(Reference)

The Company's treasury stock holding as of January 31, 2025

Total number of issued shares (excluding treasury stock):	1,134,316,817 shares
Shares held as treasury stock:	95,383 shares