

Issuance of Straight Bonds

East Japan Railway Company

January 10, 2025

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 7th Sustainability Bonds (unsecured straight bonds) and 201st unsecured straight bonds.

The amounts of the issues are as follows: 10-year bonds, ¥15,000 million, and 20-year bonds, ¥10,000 million, totally ¥25,000 million.

Net proceeds of the issue of the 7th Sustainability Bonds will be used for investment and refinancing of railway facilities (the installation of platform doors), hydroelectric power generation (the replacement of aging equipment work for the Shinanogawa Power Station), and regional revitalization (JR East Local Startup Investment Limited Partnership and JRE Local Hub Tsubamesanjo). Net proceeds of the issue of the 201st bonds will be used for the repayment of interest-bearing debt.

	7th Sustainability Bonds	201st bonds
1. Subscription	Public offering	
2. Issue terms	10 years	20 years
3. Issue size	¥15,000 million	¥10,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100
5. Coupon	1.395% per annum	2.170% per annum
6. Yield on the bonds	1.395% per annum (simple interest)	2.170% per annum (simple interest)
7. Maturity date	January 17, 2035	January 17, 2045
8. Issue schedule	Offering period : January 10, 2025 Payment date : January 17, 2025	
9. Lead managing underwriters	Daiwa Securities Co. Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	
10. Second Party Opinion	DNV Business Assurance Japan K.K.. https://www.jreast.co.jp/e/investor/sustainable-finance/second-party-opinion/2024/index.html	