

Issuance of Straight Bonds

East Japan Railway Company

January 12, 2024

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 6th Sustainability Bonds (unsecured straight bonds) and 198th unsecured straight bonds.

The amounts of the issues are as follows: 10-year bonds, ¥10,000 million, and 20-year bonds, ¥10,000 million, totally ¥20,000 million.

Net proceeds of the issue of the 6th Sustainability Bonds will be used for investment and refinance of the E235 series railcars on the Yokosuka/Sobu Rapid Line Service and railway facilities (renewal of interlocking devices) . Net proceeds of the issue of the 198th bonds will be used for the repayment of interest-bearing debt.

	6th Sustainability Bonds	198th bonds
1. Subscription	Public offering	
2. Issue terms	10 years	20 years
3. Issue size	¥10,000 million	¥10,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.910% per annum	1.554% per annum
6. Yield on the bonds	0.910% per annum (simple interest)	1.554% per annum (simple interest)
7. Maturity date	January 19, 2034	January 19, 2044
8. Issue schedule	Offering period : January 12, 2024 Payment date : January 19, 2024	
9. Lead managing underwriters	SMBC Nikko Securities Inc. Nomura Securities Co., Ltd.	
10. Second Party Opinion	DNV Business Assurance Japan K.K.. https://www.jreast.co.jp/e/investor/sustainable-finance/second-party-opinion/	