

Issuance of Straight Bonds

East Japan Railway Company

January 13, 2023

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 4th and 5th Sustainability Bonds (unsecured straight bonds) and 188th unsecured straight bonds.

The amounts of the issues are as follows: 5-year bonds, ¥25,000 million, 10-year bonds, ¥10,000 million and 30-year bonds, ¥12,000 million.

Net proceeds of the issue of the 4th and 5th Sustainability Bonds will be used for investments in the introduction of the E235 series railcars on the Yokosuka/Sobu Rapid Line Service and investments in KAWASAKI DELTA. Net proceeds of the issue of the 188th bonds will be used for the repayment of interest-bearing debt.

	4th Sustainability Bonds	5th Sustainability Bonds	188th bonds
1. Subscription	Public offering		
2. Issue terms	5 years	10 years	30 years
3. Issue size	¥25,000 million	¥10,000 million	¥12,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.687% per annum	0.994% per annum	2.103% per annum
6. Yield on the bonds	0.687% per annum (simple interest)	0.994% per annum (simple interest)	2.103% per annum (simple interest)
7. Maturity date	January 20, 2028	January 20, 2033	January 20, 2053
8. Issue schedule	Offering period : January 13, 2023 Payment date : January 20, 2023		
9. Lead managing underwriters	Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.		
10. Second Opinion	JR East has obtained the Second Opinion that the Sustainability Finance Framework which the company has designed for executing sustainability finance is in conformity with ICMA's principles such as Sustainability Bond Guidelines from DNV Business Assurance Japan K.K.. https://www.jreast.co.jp/e/investor/sustainable-finance/second-party-opinion/		