

Issuance of Straight Bonds

East Japan Railway Company

April 8, 2022

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 178th, 179th and 180th unsecured straight bonds.

The amounts of the issues are as follows: 5-year bonds, ¥10,000 million, 20-year bonds, ¥15,000 million, and 50-year bonds, ¥20,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

| | 178th bonds | 179th bonds | 180th bonds |
|-------------------------------|--|---------------------------------------|---------------------------------------|
| 1. Subscription | Public offering | | |
| 2. Issue terms | 5 years | 20 years | 50 years |
| 3. Issue size | ¥10,000 million | ¥15,000 million | ¥20,000 million |
| 4. Issue price | ¥100 per ¥100 | ¥100 per ¥100 | ¥100 per ¥100 |
| 5. Coupon | 0.195% per annum | 0.866% per annum | 1.543% per annum |
| 6. Yield on the bonds | 0.195% per annum (simple interest) | 0.866% per annum (simple interest) | 1.543% per annum (simple interest) |
| 7. Maturity date | April 14, 2027 | April 14, 2042 | April 14, 2072 |
| 8. Issue schedule | Offering period : April 8, 2022 Payment date : April 14, 2022 | | |
| 9. Lead managing underwriters | Daiwa Securities Co., Ltd. Mizuho Securities Co., Ltd. | | |