

Issuance of Sustainability Bonds

East Japan Railway Company

January 14, 2022

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 3rd Sustainability Bonds (unsecured straight bonds).

The amounts of the issues are as follows: 10-year bonds, ¥ 30,000 million.

Net proceeds of the issue of the bonds will be used for finance new investments in expenses for planned rebuilding of wards, etc. at JR Tokyo General Hospital and refinance existing investments in development of KAWASAKI DELTA.

	3rd Sustainability Bonds (unsecured straight bonds)
1. Subscription	Public offering
2. Issue terms	10 years
3. Issue size	¥30,000 million
4. Issue price	¥100 per ¥100
5. Coupon	0.264% per annum
6. Yield on the bonds	0.264% per annum (simple interest)
7. Maturity date	January 21, 2032
8. Issue schedule	Offering period : January 14, 2022 Payment date : January 21, 2022
9. Lead managing underwriters	Daiwa Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
10. Second Opinion	JR East has obtained the Second Opinion that the Sustainability Bond Framework which the company has developed in issuing sustainability bonds is in conformity with ICMA's principles such as Sustainability Bond Guidelines from Rating and Investment Information, Inc. https://www.jreast.co.jp/investor/sustainability-bond/pdf/e_second_opinion-03.pdf