

Issuance of Straight Bonds

East Japan Railway Company

December 4, 2020

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 158th, 159th, 160th and 161st unsecured straight bonds.

The amounts of the issues are as follows: 20-year bonds, ¥20,000 million, 30-year bonds, ¥30,000 million, 40-year bonds, ¥25,000 million, and 50-year bonds, ¥15,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	158th bonds	159th bonds	160th bonds	161st bonds
1. Subscription	Public offering			
2. Issue terms	20 years	30 years	40 years	50 years
3. Issue size	¥20,000 million	¥30,000 million	¥25,000 million	¥15,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.560% per annum	0.836% per annum	0.970% per annum	1.152% per annum
6. Yield on the bonds	0.560% per annum (simple interest)	0.836% per annum (simple interest)	0.970% per annum (simple interest)	1.152% per annum (simple interest)
7. Maturity date	December 18, 2040	December 16, 2050	December 17, 2060	December 18, 2070
8. Issue schedule	Offering period : December 4, 2020 Payment date : December 18, 2020			
9. Lead managing underwriters	Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.			