

Issuance of Straight Bonds

East Japan Railway Company

April 10, 2020

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 146th, 147th, 148th, 149th, 150th and 151st unsecured straight bonds.

The amounts of the issues are as follows: 3-year bonds, ¥ 50,000 million, 10-year bonds, ¥ 20,000 million, 20-year bonds, ¥ 10,000 million, 30-year bonds, ¥ 10,000 million, 40-year bonds, ¥15,000 million and 50-year bonds, ¥20,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	146th bonds	147th bonds	148th bonds	149th bonds	150th bonds	151st bonds
1. Subscription	Public offering					
2. Issue terms	3 years	10 years	20 years	30 years	40 years	50 years
3. Issue size	¥50,000 million	¥20,000 million	¥10,000 million	¥10,000 million	¥15,000 million	¥20,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.150% per annum	0.265% per annum	0.569% per annum	0.697% per annum	0.832% per annum	0.992% per annum
6. Yield on the bonds	0.150% per annum (simple interest)	0.265% per annum (simple interest)	0.569 % per annum (simple interest)	0.697% per annum (simple interest)	0.832% per annum (simple interest)	0.992% per annum (simple interest)
7. Maturity date	April 21, 2023	April 22, 2030	April 20, 2040	April 22, 2050	April 22, 2060	April 22, 2070
8. Issue schedule	Offering period : April 10, 2020 Payment date : April 22, 2020					
9. Lead managing underwriters	Daiwa Securities Co., Ltd. Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd.					