

(Translation)

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To whom it may concern:

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### Monetary Damages Relating to Typhoon No. 19 (Hagibis)

We sincerely apologize for any concern and inconvenience caused as a result of Typhoon No. 19 (Hagibis), which struck Japan on October 12, 2019. We will continue to draw on the comprehensive strengths of the Group as we work to restore operations as quickly as possible and secure transportation capacity.

Monetary damages sustained by JR East Railway Company due to Typhoon No. 19 (Hagibis) are as follows.

#### 1. Damages

##### (1) Shinkansen and Conventional Lines

JR East incurred extensive damages, including a decline in revenues due to suspension of operations and reduction in the number of train services such as on the Hokuriku Shinkansen Line, as well as flooding of Shinkansen rolling stock and other equipment, destruction of bridges, and sediment flow on railway line equipment.

As a result of these damages, we anticipate a decrease of approximately ¥16 billion in passenger revenues in fiscal 2020. Of this, we anticipate a decrease of approximately ¥12.0 billion for October and, despite an improvement in transportation capacity that will result in a contraction of the decrease, approximately ¥4 billion for November onward.

Moreover, we forecast that the cost of restoring railway facilities, excluding Nagano Shinkansen Rolling Stock Center, will be approximately ¥17 billion. In addition, we will scrap eight Shinkansen Series E7 railcars that sustained flood damage (book value of ¥11.8 billion as of September 30, 2019, and expense of approximately ¥30 billion for building new railcars) and anticipate that most of these amounts will be recorded as an extraordinary loss, in conjunction with the previously mentioned restoration costs.

Furthermore, we anticipate that part of the restoration costs will be covered by insurance and will hold discussions with the insurance companies going forward.

We will continue to endeavor to restore operations as quickly as possible and secure transportation capacity while working to further promote tourism.

## (2) Nagano Shinkansen Rolling Stock Center

Due to the impact of Typhoon No. 19 (Hagibis), various facilities at Nagano Shinkansen Rolling Stock Center sustained serious damage, including the flooding of its premises. Although we are currently proceeding with the examination of restoration policies and flood countermeasures, the said facility is owned by the Japan Railway Construction, Transport and Technology Agency (JRJT) and it is therefore necessary to discuss these matters with the JRJT going forward. For this reason, at the present time we have not been able to calculate the specific cost of restoring this facility.

## (3) Retail stores at Stations, Station Buildings etc.

Some retail stores at stations and station buildings operated by Group companies were temporarily closed. As a result, we anticipate a decrease in operating revenues in fiscal 2020 of approximately ¥3 billion.

## 2. Impact on Business Results

Since we are not able to calculate the amount of money required to restore Nagano Shinkansen Rolling Stock Center at the present time, we will not revise the full-term business results forecast released when we announced our second quarter financial results on October 28, 2019. Going forward, we plan to revise the results forecast once the full monetary impact is known.