

Issuance of Straight Bonds

East Japan Railway Company

March 8, 2019

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 138th and 139th unsecured straight bonds.

The amounts of the issues are as follows: 30-year bonds, ¥10,000 million and 40-year bonds, ¥10,000 million.
Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	138th bonds	139th bonds
1. Subscription	Public offering	
2. Issue terms	30 years	40 years
3. Issue size	¥10,000 million	¥10,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.782% per annum	0.997% per annum
6. Yield on the bonds	0.782% per annum (simple interest)	0.997% per annum (simple interest)
7. Maturity date	March 19, 2049	March 19, 2059
8. Issue schedule	Offering period : March 8, 2019 Payment date : March 20, 2019	
9. Lead managing underwriters	Daiwa Securities Co. Ltd. Nomura Securities Co., Ltd.	