

Issuance of Straight Bonds

East Japan Railway Company

January 17, 2018

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 126th, 127th, 128th and 129th unsecured straight bonds.

The amounts of the issues are as follows: 10-year bonds, ¥10,000 million, 20-year bonds, ¥10,000 million, 30-year bonds, ¥10,000 million, and 40-year bonds, ¥10,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	126th bonds	127th bonds	128th bonds	129th bonds
1. Subscription	Public offering			
2. Issue terms	10 years	20 years	30 years	40 years
3. Issue size	¥10,000 million	¥10,000 million	¥10,000 million	¥10,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.275% per annum	0.675% per annum	1.037% per annum	1.302% per annum
6. Yield on the bonds	0.275% per annum (simple interest)	0.675% per annum (simple interest)	1.037% per annum (simple interest)	1.302% per annum (simple interest)
7. Maturity date	January 26, 2028	January 26, 2038	January 24, 2048	January 25, 2058
8. Issue schedule	Offering period : January 17, 2018 Payment date : January 26, 2018			
9. Lead managing underwriters	Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd.			