

Issuance of Straight Bonds

East Japan Railway Company

July 7, 2017

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 123rd, 124th and 125th unsecured straight bonds.

The amounts of the issues are as follows: 10-year bonds, ¥ 15,000 million, 20-year bonds, ¥10,000 million and 30-year bonds, ¥25,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	123rd bonds	124th bonds	125th bonds
1. Subscription	Public offering		
2. Issue terms	10 years	20 years	30 years
3. Issue size	¥15,000 million	¥10,000 million	¥25,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.280% per annum	0.713% per annum	1.133% per annum
6. Yield on the bonds	0.280% per annum (simple interest)	0.713% per annum (simple interest)	1.133% per annum (simple interest)
7. Maturity date	July 27, 2027	July 27, 2037	July 26, 2047
8. Issue schedule	Offering period : July 7, 2017 Payment date : July 27, 2017		
9. Lead managing underwriters	Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.		