

## Issuance of Straight Bonds

East Japan Railway Company

January 13, 2017

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 119th, 120th, 121st and 122nd unsecured straight bonds.

The amounts of the issues are as follows: 10-year bonds, ¥ 10,000 million, 20-year bonds, ¥10,000 million, 30-year bonds, ¥10,000 million and 40-year bonds, ¥20,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	119th bonds	120th bonds	121st bonds	122nd bonds
1. Subscription	Public offering			
2. Issue terms	10 years	20 years	30 years	40 years
3. Issue size	¥10,000 million	¥10,000 million	¥10,000 million	¥20,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.200% per annum	0.675% per annum	0.953% per annum	1.119% per annum
6. Yield on the bonds	0.200% per annum (simple interest)	0.675% per annum (simple interest)	0.953% per annum (simple interest)	1.119% per annum (simple interest)
7. Maturity date	January 27, 2027	January 27, 2037	January 25, 2047	January 26, 2057
8. Issue schedule	Offering period : January 13, 2017 Payment date : January 27, 2017			
9. Lead managing underwriters	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd.			