

Issuance of Straight Bonds

East Japan Railway Company

July 7, 2016

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 115th, 116th, 117th and 118th unsecured straight bonds.

The amounts of the issues are as follows: 10-year bonds, ¥ 10,000 million, 20-year bonds, ¥10,000 million, 30-year bonds, ¥20,000 million and 40-year bonds, ¥20,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	115th bonds	116th bonds	117th bonds	118th bonds
1. Subscription	Public offering			
2. Issue terms	10 years	20 years	30 years	40 years
3. Issue size	¥10,000 million	¥10,000 million	¥20,000 million	¥20,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.060% per annum	0.210% per annum	0.390% per annum	0.500% per annum
6. Yield on the bonds	0.060% per annum (simple interest)	0.210% per annum (simple interest)	0.390% per annum (simple interest)	0.500% per annum (simple interest)
7. Maturity date	July 28, 2026	July 28, 2036	July 27, 2046	July 28, 2056
8. Issue schedule	Offering period : July 7, 2016 Payment date : July 28, 2016			
9. Lead managing underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co. Ltd.			