

Issuance of Straight Bonds

East Japan Railway Company

January 15, 2016

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 111th, 112th, 113th and 114th unsecured straight bonds.

The amounts of the issues are as follows: 5-year bonds, ¥ 10,000 million, 10-year bonds, ¥15,000 million, 20-year bonds, ¥15,000 million and 30-year bonds, ¥10,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	111th bonds	112th bonds	113th bonds	114th bonds
1. Subscription	Public offering			
2. Issue terms	5 years	10 years	20 years	30 years
3. Issue size	¥10,000 million	¥15,000 million	¥15,000 million	¥10,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.160% per annum	0.410% per annum	1.037% per annum	1.577% per annum
6. Yield on the bonds	0.160% per annum (simple interest)	0.410% per annum (simple interest)	1.037% per annum (simple interest)	1.577% per annum (simple interest)
7. Maturity date	January 28, 2021	January 28, 2026	January 28, 2036	January 26, 2046
8. Issue schedule	Offering period : January 15, 2016 Payment date : January 28, 2016			
9. Lead managing underwriters	Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.			