

## Issuance of Straight Bonds

East Japan Railway Company

July 10, 2015

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 108th, 109th and 110th unsecured straight bonds.

The amounts of the issues are as follows: 10-year bonds, ¥ 10,000 million, 20-year bonds, ¥20,000 million and 30-year bonds, ¥20,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	108th bonds	109th bonds	110th bonds
1. Subscription	Public offering		
2. Issue terms	10 years	20 years	30 years
3. Issue size	¥10,000 million	¥20,000 million	¥20,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.588% per annum	1.283% per annum	1.760% per annum
6. Yield on the bonds	0.588% per annum (simple interest)	1.283% per annum (simple interest)	1.760% per annum (simple interest)
7. Maturity date	July 28, 2025	July 27, 2035	July 28, 2045
8. Issue schedule	Offering period : July 10, 2015 Payment date : July 28, 2015		
9. Lead managing underwriters	SMBC Nikko Securities Inc. Nomura Securities Co., Ltd.		