

Issuance of Straight Bonds

East Japan Railway Company

January 16, 2015

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 104th, 105th, 106th and 107th unsecured straight bonds.

The amounts of the issues are as follows: 5-year bonds, ¥ 15,000 million, 10-year bonds, ¥15,000 million, 20-year bonds, ¥20,000 million and 30-year bonds, ¥10,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	104th bonds	105th bonds	106th bonds	107th bonds
1. Subscription	Public offering			
2. Issue terms	5 years	10 years	20 years	30 years
3. Issue size	¥15,000 million	¥15,000 million	¥20,000 million	¥10,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.150% per annum	0.325% per annum	0.981% per annum	1.415% per annum
6. Yield on the bonds	0.150% per annum (simple interest)	0.325% per annum (simple interest)	0.981% per annum (simple interest)	1.415% per annum (simple interest)
7. Maturity date	January 29, 2020	January 29, 2025	January 29, 2035	January 27, 2045
8. Issue schedule	Offering period : January 16, 2015 Payment date : January 29, 2015			
9. Lead managing underwriters	Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SMBC Nikko Securities Inc.			