

## Issuance of Straight Bonds

East Japan Railway Company

July 4, 2014

East Japan Railway Company (the “Company”) announced today that it has filed the Shelf Registration Supplements with the Kanto Local Financial Bureau for the planned issuance of the 101st, 102nd and 103rd unsecured straight bonds.

The amounts of the issues are as follows: 3-year bonds, ¥ 20,000 million, 10-year bonds, ¥20,000 million and 20-year bonds, ¥20,000 million.

Net proceeds of the issue of the bonds will be used for the repayment of interest-bearing debt.

	101st bonds	102nd bonds	103rd bonds
1. Subscription	Public offering		
2. Issue terms	3 years	10 years	20 years
3. Issue size	¥20,000 million	¥20,000 million	¥20,000 million
4. Issue price	¥100 per ¥100	¥100 per ¥100	¥100 per ¥100
5. Coupon	0.126% per annum	0.630% per annum	1.502% per annum
6. Yield on the bonds	0.126% per annum (simple interest)	0.630% per annum (simple interest)	1.502% per annum (simple interest)
7. Maturity date	July 25, 2017	July 25, 2024	July 25, 2034
8. Issue schedule	Offering period : July 4, 2014 Payment date : July 25, 2014		
9. Lead managing underwriters	Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd.		