

(Translation)

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To whom it may concern:

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Announcement regarding Monetary Damages Resulting from Typhoon No. 19 (Hagibis)  
and regarding a Revision of the Performance Outlook

We would like to apologize for the concern and inconvenience caused by the effect of Typhoon No. 19 (Hagibis), which made landfall on October 12, 2019. We will continue concerted, Groupwide efforts to achieve restoration and secure transportation capacity as soon as possible.

Monetary damages resulting from Typhoon No. 19 as well as a revision of the performance outlook are as stated below.

1. Monetary damages resulting from Typhoon No. 19

(1) Decrease in operating revenues

In addition to the suspension of operations or the reduction of the number of train services on the Hokuriku Shinkansen and other lines, the operations of certain stores inside railway stations, station buildings, and other facilities managed by the JR East Group were suspended. Due to the effect of the aforementioned, in the current fiscal year a total decrease in operating revenues of approximately ¥18.0 billion is expected, comprising decreases of approximately ¥15.5 billion in the Transportation segment, approximately ¥1.5 billion in the Retail & Services segment, and approximately ¥1.0 billion in the Real Estate & Hotels segment.

(2) Restoration expenses

Expenses of approximately ¥16.5 billion related to such items as the restoration of railway facilities including the restoration of track facilities that were subject to inflows of earth or sand and track facilities whose embankments were subject to outflows, but excluding the Nagano Shinkansen Rolling Stock Center—and expenses of approximately ¥12.0 billion related to such items as the disposal of eight sets of Series E7 Shinkansen railcars damaged by flooding have been recognized as extraordinary losses in the third quarter of the fiscal year ending March 31, 2020. Further, insurance is expected to cover a portion of the aforementioned restoration expenses.

(3) Nagano Shinkansen Rolling Stock Center

With respect to the Nagano Shinkansen Rolling Stock Center, which experienced flooding of its premises and suffered serious damage to a range of facilities, discussions on restoration policy are currently being conducted with the Japan Railway Construction, Transport and Technology Agency, which owns the facilities. Related expenses have not been recognized in the performance outlook.

## 2. Revision of the performance outlook

The consolidated performance outlook announced on April 25, 2019, has been revised as stated below.

### Forecasts for Fiscal 2020 (Year Ending March 31, 2020)

	Operating revenues Millions of yen	Operating income Millions of yen	Ordinary income Millions of yen	Profit attributable to owners of parent Millions of yen	Earnings per share –Basic yen
Previous announcement (full fiscal year)	3,070,000	488,000	446,000	301,000	789.69
This revision (full fiscal year)	3,041,000	459,000	418,000	265,000	702.47
Change (monetary amount)	(29,000)	(29,000)	(28,000)	(36,000)	
Change (percentage)	(0.9)	(5.9)	(6.3)	(12.0)	
(Reference) results in previous fiscal year (FY2019.3)	3,002,043	484,860	443,267	295,216	773.26

(Reference)

### Forecasts of the Non-consolidated Results for Fiscal 2020 (Year Ending March 31, 2020)

	Operating revenues Millions of yen	Operating income Millions of yen	Ordinary income Millions of yen	Profit yen	Earnings per share –Basic yen
Previous announcement (full fiscal year)	2,141,000	389,000	353,000	250,000	655.32
This revision (full fiscal year)	2,125,000	362,000	328,000	216,000	572.03
Change (monetary amount)	(16,000)	(27,000)	(25,000)	(34,000)	
Change (percentage)	(0.7)	(6.9)	(7.1)	(13.6)	
(Reference) results in previous fiscal year (FY2019.3)	2,113,362	391,877	354,852	251,165	657.31

### 3. Reason for revision

The revision was made in light of the monetary damages resulting from Typhoon No. 19 and the trends of such items as the revenues of respective segments.