GLOSSARY

С

COMMUTER PASS refers to a credit card sized pass that is either magnetically encoded or contains an integrated circuit (IC) chip to allow travel between two stations during a period of one, three, or six months. Mobile Suica, a service based on cell phones embedded with such IC chips, was introduced in January 2006.

Н

HYBRID SHINKANSEN refers to intercity rail systems that provide through service to certain destinations that are not part of a regular Shinkansen network, using specially designed trains capable of running on both Shinkansen lines and conventional lines that have been widened to a standard gauge. Hybrid Shinkansen lines are not covered by the Nationwide Shinkansen Railway Development Law.

J

JNR stands for the Japanese National Railways, the Government-owned public entity that was restructured into JNRSC (as defined below) on April 1, 1987. The railway operations and certain related businesses of JNR, along with certain necessary assets and associated liabilities, were succeeded to by the JR Companies (as defined below), the Shinkansen Holding Corporation (currently, JRTT (as defined below)), Railway Telecommunication Co., Ltd. (a predecessor of SOFTBANK TELECOM Corp.), Railway Information Systems Co., Ltd., and the Railway Technical Research Institute, and all of its other assets and liabilities became assets and liabilities of JNRSC.

JNRSC stands for JNR Settlement Corporation. JNRSC was dissolved on October 22, 1998, and all of its assets (including the 1,500,000 shares of JR East's common stock it beneficially owned at the time of such transfer) and a portion of its liabilities were transferred to JRCC.

JR COMPANIES refers to, collectively, JR East, Hokkaido Railway Company (JR Hokkaido), Central Japan Railway Company (JR Central), West Japan Railway Company (JR West), Shikoku Railway Company (JR Shikoku), Kyushu Railway Company (JR Kyushu), and Japan Freight Railway Company (JR Freight).

JR EAST refers to East Japan Railway Company on a consolidated basis or, if the context so requires, on a nonconsolidated basis.

JR LAW means the Law for Passenger Railway Companies and Japan Freight Railway Company of 1986, as amended, which created the framework for the establishment of the JR Companies.

JRTT stands for the Japan Railway Construction, Transport and Technology Agency, an incorporated administrative agency established in October 2003 upon the merger of the Japan Railway Construction Public Corporation (JRCC) and the Corporation for Advanced Transport & Technology. Its primary activities include the construction of Shinkansen lines under the Nationwide Shinkansen Railway Development Law (see "Shinkansen") and other national projects. Within JR East's service area, JRTT is presently building Hokuriku Shinkansen and Tohoku Shinkansen extensions. JR East rents the Takasaki–Nagano segment of the Hokuriku Shinkansen Line, operationally named Nagano Shinkansen, and the Morioka–Hachinohe segment of the Tohoku Shinkansen Line from JRTT. JR East also rents some conventional lines from JRTT.

N

NUMBER OF PASSENGERS comprises both passengers who begin their journey at a JR East station and passengers who transfer to JR East from other railway companies' lines at the station.

0

OPERATING KILOMETERS means the actual length of a railway line between two stations, regardless of the number of tracks along the line. Fare and charge calculations are based on this figure.

P

PASMO refers to IC cards with transportation ticket functions, sold by Tokyo-area private railways, subways, and bus companies. Ever since their March 18, 2007 launch, PASMO cards have been interchangeable with Suica. Besides Tokyo-area private railways, subways, and bus companies, the PASMO card system has spread to cover some transportation companies in Shizuoka Prefecture. The PASMO name is a registered trademark of Pasmo K.K.

PASSENGER KILOMETERS means the number of passengers moving from one station to another multiplied by the distance (in operating kilometers) between such stations.

R

ROLLING STOCK KILOMETERS means the number of train kilometers (as defined below) multiplied by the number of railcars comprising the train.

<u>S</u>

SHINKANSEN refers to Japan's high-speed intercity rail systems operated by JR East, JR Central, JR West, and JR Kyushu. Several new Shinkansen lines are now under construction or in advanced planning stages under the Nationwide Shinkansen Railway Development Law.

STATION RENAISSANCE refers to a program aimed at proactively developing the potential of JR East stations, which are used by about 17 million people daily and are considered to be the JR East Group's largest management asset. Based on thorough consideration of customers' perspectives and the goal of increasing Group value in line with the increased emphasis now being placed on Group management, JR East is fundamentally reevaluating station layouts and comprehensively leveraging the Group's diverse capabilities to undertake zero-base redevelopment projects that optimize the facilities at each station. In these ways, JR East is working to create new 21st century station environments that offer increased appeal to customers as well as greater profitability.

SUICA refers to a prepaid IC card that can be used at nearly all of JR East's stations in the Tokyo metropolitan area, the Sendai area, and the Niigata area, permitting smooth, contactless passage through ticket gates. There are two types of cards: a high-tech commuter pass (Suica Commuter Pass) and a stored-fare railway ticket (Suica card). Also, an electronic money function makes it possible to use them to purchase goods at stores in train station concourses and in downtown stores.

Ι

TOTAL LONG-TERM DEBT refers to the aggregate of long-term debt and long-term liabilities incurred for purchase of railway facilities, including the current portion thereof.

TRAIN KILOMETERS means the number of kilometers traveled by a train on operational routes, excluding movement within stations and rail yards.

CONSOLIDATED SUBSIDIARIES

		Capitalization	Voting Right	
_	Company Name	(Millions of Yen)		Main Business Activities
1	Tokyo Monorail Co., Ltd.	¥3,000	79.0	Railway passenger transport services
2	JR Bus Kanto Co., Ltd.	4,000	100.0	Bus services
3	JR Bus Tohoku Co., Ltd.	2,350	100.0	Bus services
4	JR East Retail Net Co., Ltd.	3,855	100.0	Retail sales
5	JR East Water Business Co., Ltd.	490	100.0	Retail sales
6	Tohoku Sogo Service Co., Ltd.	490	100.0	Retail sales
7	JR East Station Retailing Co., Ltd.	480	100.0	
8	Juster Co., Ltd.	400	100.0	Retail sales and hotel operations
9	Shinano Enterprise Co., Ltd.	400	100.0	Retail sales
10	Tokky Co., Ltd.	400	100.0	Retail sales, hotel operations, and shopping center operations
11	JR Atlis Co., Ltd.	310	100.0	Retail sales
12	Kinokuniya Co., Ltd. (Note2)	310	100.0	Retail sales
13	Nippon Restaurant Enterprise Co., Ltd.	730	100.0	Restaurant business, retail sales, and hotel operations
14	JR East Food Business Co., Ltd.	721	100.0	Restaurant business
15	Delicious Link Co., Ltd.	90	100.0	Restaurant business
16	LUMINE Co., Ltd.	2,375	94.8	Shopping center operations
17	atre Co., Ltd.	1,630		Shopping center operations
18	JR East Urban Development Corporation	1,450		Shopping center operations and retail sales
19	Utsunomiya Station Development Co., Ltd.	1,230	100.0	Shopping center operations
20	JR East Department Store Co., Ltd.	1,140	84.6	Shopping center operations
_	JR Tokyo West Development Co., Ltd.	1,000	93.3	Shopping center operations
22	Mito Station Development Co., Ltd.	500	96.6	Shopping center operations
_	Hirosaki Station Building Co., Ltd. (Note3)	490	100.0	Shopping center operations
24	Station Building MIDORI Co., Ltd.	450	94.6	Shopping center operations
25	Tetsudo Kaikan Co., Ltd.	340	100.0	Shopping center operations
26	Chiba Station Building Co., Ltd.	200	100.0	Shopping center operations
27	Shonan Station Building Co., Ltd.	200	79.8	Shopping center operations
28	Yokohama Station Building Co., Ltd.	200	83.0	Shopping center operations
29	Kinshicho Station Building Co., Ltd.	160	71.3	Shopping center operations
30	Tsurumi Station Building Co., Ltd.	100	100.0	Shopping center operations
31	JR Chuo Line mall Co., Ltd. (Note4)	480	100.0	Shopping center operations
32	JR East Aomori Department Store Co., Ltd. (Note5)	80	100.0	Shopping center operations
33	JR East Building Co., Ltd. (Note6)	480	100.0	Leasing of office buildings
34	Viewcard Co., Ltd.	5,000	100.0	Credit card business
35	Nippon Hotel Co., Ltd.	4,000	100.0	Hotel operations
36	Hotel Metropolitan Nagano Co., Ltd.	3,080	100.0	Hotel operations
37	Sendai Terminal Building Co., Ltd.	1,800	99.5	Hotel operations and shopping center operations
38	Morioka Terminal Building Co., Ltd.	900	100.0	Hotel operations and shopping center operations
39	Takasaki Terminal Building Co., Ltd.	780	100.0	Shopping center operations
40	Akita Station Building Co., Ltd.	450	81.4	Hotel operations and shopping center operations
41	East Japan Marketing & Communications, Inc.	250	100.0	Advertising and publicity
42	Tokyo Media Service Co., Ltd.	104	100.0	Advertising and publicity
43	Shinjuku South Energy Service Co., Ltd.	750	72.7	Supplying thermal energy
44	The Orangepage, Inc.	500	99.7	Publishing
45	JR East View Travel Service Co., Ltd.	450	67.0	Travel agency services
16	East Japan Railway Trading Co., Ltd.	560	100.0	Wholesale

	Capitalization	Voting Right	
Company Name	(Millions of Yen)		Main Business Activities
47 JR East Logistics Co., Ltd.	100	100.0	
48 JR East Japan Information Systems Company	500	100.0	Information processing
49 JR East Net Station Co., Ltd.	460	100.0	Information processing
50 JR East Management Service Co., Ltd.	80	100.0	Information services
51 JR East Green Partners Co., Ltd.	100	100.0	Inventory control, issuance and collection operation for uniforms of JR East employees
52 JR East Personnel Service Co., Ltd.	100	100.0	Seminar and staff sending business
53 East Japan Eco Access Co., Ltd.	120	100.0	Cleaning services / station operations
54 JR Chiba Railway Services Co., Ltd.	12	100.0	Cleaning services / station operations
55 JR Takasaki Railway Services Co., Ltd.	10	100.0	Cleaning services / station operations
56 JR Mito Railway Services Co., Ltd.	10	100.0	Cleaning services / station operations
57 JR East Transportation Services Co., Ltd.	38	100.0	Cleaning services
58 Tetsudoseibi Co., Ltd.	38	100.0	Cleaning services
59 JR Technoservice Sendai Co., Ltd.	25	100.0	Cleaning services
60 Niigata Railway Servicing Co., Ltd.	17	100.0	Cleaning services
61 East Japan Amenitec Co., Ltd.	13	100.0	Cleaning services
62 Akita Clean Servicing Co., Ltd.	10	100.0	Cleaning services
63 Nagano Railway Servicing Co., Ltd.	10	100.0	Cleaning services
64 JR East Sports Co., Ltd.	400	100.0	Athletic club operations
65 GALA YUZAWA Co., Ltd.	300	92.7	Ski resort operations
66 JR East Rental Co., Ltd.	165	89.4	Car leasing
67 Union Construction Co., Ltd.	120	90.0	Construction
68 JR East Mechatronics Co., Ltd.	100	100.0	Maintenance services
69 Shinnihon Linen Co., Ltd.	100	100.0	Linen supply
70 East Japan Transport Technology Co., Ltd.	80	58.6	Machinery and rolling stock maintenance
71 Tohoku Rolling Stock Machinery Co., Ltd.	72	51.1	Machinery and rolling stock maintenance
72 Niigata Rolling Stock Machinery Co., Ltd. (Note7)	40	40.5	Machinery and rolling stock maintenance
73 JR East Consultants Company	50	100.0	Consulting
74 JR East Design Corporation	50	100.0	Consulting
75 JR East Facility Management Co., Ltd.	50	100.0	Building maintenance

EQUITY METHOD AFFILIATED COMPANIES

	Capitalization	Voting Right	
Company Name	(Millions of Yen)	Percentage*1	Main Business Activities
UQ Communications Co., Ltd.	¥23,925	17.6	Internet connect service
Central Security Patrols Co., Ltd.	2,924	25.7	Security business operations
JTB Corp.	2,304	21.9	Travel agency services

- ${\bf 1.}\ {\bf Voting}\ {\bf right}\ {\bf percentages}\ {\bf represent}\ {\bf direct}\ {\bf voting}\ {\bf right}\ {\bf percentages}.$
- 2. Kinokuniya Co., Ltd. is newly included in the scope of consolidation from the fiscal year under the review.
- 3. JR East Aomori Department Store Co., Ltd. merged with Hirosaki Station Building Co., Ltd. on April 1,2011. Hirosaki Station Building Co., Ltd. was dissolved after the merger.
- 4. JR Chuo Line mall Co., Ltd. is newly included in the scope of consolidation from the fiscal year under the review.
- 5. JR East Aomori Department Store Co., Ltd. is newly included in the scope of consolidation from the fiscal year under the review.
- 6. JR East Building Co., Ltd. merged with Ikebukuro Terminal Building Company on April 1,2010. Ikebukuro Terminal Building Company was dissolved after the merger.
- 7. Although JR East own less that 50% of the voting rights of Niigata Rolling Stock Machinery Co., Ltd., JR East has made it a subsidiary because JR East controls the company in practice.

CORPORATE DATA

As of March 31, 2011

BASIC INFORMATION

NUMBER OF EMPLOYEES

71,749* (51,985 at parent company)

* Excluding employees assigned to other companies and employees on temporary leave

NUMBER OF STATIONS

1.689

NUMBER OF ROLLING STOCK

13,104

PASSENGER LINE NETWORK

7.512.6 kilometers

NUMBER OF PASSENGERS SERVED DAILY

About 17 million (average for the year ended March 31, 2011)

TOTAL NUMBER OF SHARES ISSUED

400,000,000

TOTAL NUMBER OF SHARES OUTSTANDING

395,569,275

PAID-IN CAPITAL

¥200,000 million

NUMBER OF SHAREHOLDERS

274,253

STOCK EXCHANGE LISTINGS

Tokyo, Osaka, Nagoya

TRANSFER AGENT

Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan

RATING INFORMATION

AA+ (Rating and Investment Information, Inc.)

AA- (Standard & Poor's)

Aa1 (Moody's Investors Service)

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INTERNET ADDRESSES

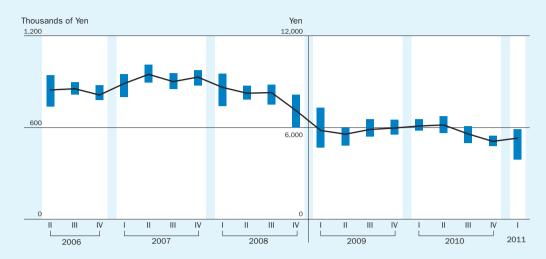
JR East: http://www.jreast.co.jp/e/

Environment: http://www.jreast.co.jp/e/environment/

(Sustainability Report)

Stock Code 9020

STOCK PRICE



■ Stock Price ■ JR East Average Stock Price

Note: Average stock prices are computed using closing prices.

Source: Tokyo Stock Exchange

* JR East implemented a stock split at a ratio of 100 shares for 1 share of common stock with an effective date of January 4, 2009.

MAJOR SHAREHOLDERS

As of March 31, 2011	Number of Shares Held	Voting Right Percentage
Japan Trustee Services Bank, Ltd. (as Trustee)	21,356,400	5.34
The Master Trust Bank of Japan, Ltd. (as Trustee)	17,362,600	4.34
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	12,520,315	3.13
The JR East Employees Shareholding Association	11,875,600	2.97
Sumitomo Mitsui Banking Corporation	10,530,315	2.63
Mizuho Corporate Bank, Ltd.	10,006,600	2.50
Mizuho Bank, Ltd.	10,006,156	2.50
Nippon Life Insurance Company	8,015,560	2.00
The Dai-ichi Life Insurance Company, Limited	8,000,000	2.00
Japan Trustee Services Bank, Ltd. 9 (as Trustee)	7,504,400	1.88
Mizuho Corporate Bank, Ltd. Mizuho Bank, Ltd. Nippon Life Insurance Company The Dai-ichi Life Insurance Company, Limited	10,006,600 10,006,156 8,015,560 8,000,000	

Note: Japan Trustee Services Bank, Ltd., The Master Trust Bank of Japan, Ltd. and Japan Trustee Services Bank, Ltd. 9 hold all shares as trustee.