

Consolidated Subsidiaries and Equity Method Affiliated Companies

(As of March 31, 2007)

● Consolidated Subsidiaries

Company Name	Capitalization (Millions of Yen)	Voting Right Percentage (Note 1)	Main Business Activities
1 Tokyo Monorail Co., Ltd.	¥3,000	70.0%	Railway passenger transport services
2 JR Bus Kanto Co., Ltd.	4,000	100.0	Bus services
3 JR Bus Tohoku Co., Ltd.	2,350	100.0	Bus services
4 East Japan Kiosk Co., Ltd. (Note 2)	3,855	100.0	Retail sales
5 JR EAST WATER BUSINESS Co., Ltd. (Note 3)	490	100.0	Retail sales
6 JR Takasaki Trading Co., Ltd.	490	100.0	Retail sales
7 Tohoku Sogo Service Co., Ltd.	490	100.0	Retail sales
8 Juster Co., Ltd.	400	100.0	Retail sales and hotel operations
9 Shinano Enterprise Co., Ltd.	400	100.0	Retail sales
10 Tokky Co., Ltd.	400	100.0	Retail sales, hotel operations, and shopping center operations
11 JR Kanagawa Planning & Development Co., Ltd.	370	100.0	Retail sales
12 Keiyo Planning & Development Co., Ltd.	370	100.0	Retail sales and hotel operations
13 Mito Service Development Co., Ltd.	360	100.0	Retail sales and hotel operations
14 JR Kaiji Planning & Development Co., Ltd.	350	100.0	Retail sales
15 JR Atlis Co., Ltd.	310	100.0	Retail sales
16 JR Utsunomiya Planning & Development Co., Ltd.	200	100.0	Retail sales
17 JR Tokyo Planning & Development Co., Ltd.	120	100.0	Retail sales
18 Nippon Restaurant Enterprise Co., Ltd.	731	91.3	Restaurant business, retail sales, and hotel operations
19 JR East Food Business Co., Ltd.	721	99.9	Restaurant business
20 Delicious Link Co., Ltd. (Note 3)	90	100.0	Restaurnat business
21 JR East Station Retailing Co., Ltd.	480	100.0	Retail sales
22 LUMINE Co., Ltd. (Note 4)	2,375	91.8	Shopping center operations
23 Ikebukuro Terminal Building Company	2,000	95.0	Shopping center operations and real estate leasing
24 The EKIBIRU Development Co. TOKYO (Note 5)	1,500	100.0	Shopping center operations
25 JR East Urban Development Corporation	1,450	100.0	Shopping center operations and retail sales
26 Utsunomiya Station Development Co., Ltd.	1,230	98.3	Shopping center operations
27 Boxhill Co., Ltd.	1,050	88.6	Shopping center operations
28 Hachioji Terminal Building Co., Ltd. (Note 6)	1,000	93.3	Shopping center operations
29 JR East Department Store Co., Ltd. (Note 7)	1,000	70.0	Shopping center operations
30 Kawasaki Station Building Co., Ltd.	600	99.2	Shopping center operations
31 Mito Station Development Co., Ltd.	500	96.6	Shopping center operations
32 Hirosaki Station Building Co., Ltd.	490	88.8	Shopping center operations
33 Station Building MIDORI Co., Ltd.	450	94.6	Shopping center operations
34 Tetsudo Kaikan Co., Ltd.	340	100.0	Shopping center operations
35 Chiba Station Building Co., Ltd.	200	89.2	Shopping center operations
36 Shonan Station Building Co., Ltd.	200	76.5	Shopping center operations
37 Yokohama Station Building Co., Ltd.	200	70.8	Shopping center operations
38 Kinshicho Station Building Co., Ltd.	160	56.0	Shopping center operations
39 Kamata Station Building Co., Ltd. (Note 7)	140	99.6	Shopping center operations
40 Kichijoji Lonlon Co., Ltd. (Note 5)	130	80.0	Shopping center operations
41 Tsurumi Station Building Co., Ltd.	100	91.4	Shopping center operations
42 Iwaki Chuo Station Building Co., Ltd.	100	57.0	Shopping center operations
43 Nippon Hotel Co., Ltd.	4,000	100.0	Hotel operations
44 Hotel Metropolitan Nagano Co., Ltd.	3,080	100.0	Hotel operations
45 Sendai Terminal Building Co., Ltd.	1,800	99.5	Hotel operations and shopping center operations
46 Morioka Terminal Building Co., Ltd.	900	82.8	Hotel operations and shopping center operations
47 Takasaki Terminal Building Co., Ltd.	780	76.7	Hotel operations and shopping center operations
48 Akita Station Building Co., Ltd.	450	77.6	Hotel operations and shopping center operations
49 East Japan Marketing & Communications, Inc.	250	100.0	Advertising and publicity
50 Tokyo Media Service Co., Ltd.	105	100.0	Advertising and publicity
51 The Orangepage, Inc.	500	99.7	Publishing
52 JR EAST VIEW Travel Service Co., Ltd. (Note 8)	450	67.0	Travel agency services
53 East Japan Railway Trading Co., Ltd.	560	100.0	Wholesale

Company Name	Capitalization (Millions of Yen)	Voting Right Percentage (Note 1)	Main Business Activities
54 JR East Logistics Co., Ltd. (Note 9)	¥100	100.0	Truck delivery services
55 JR East Logistics Platform Co., Ltd. (Note 9)	300	100.0	Supply chain management
56 JR East Japan Information Systems Company	500	100.0	Information processing
57 JR East Net Station Co., Ltd.	460	100.0	Information processing
58 JR East Management Service Co., Ltd.	80	100.0	Information services
59 JR East Personnel Service Co., Ltd.	100	100.0	Seminar and staff sending business
60 East Japan Eco Access Co., Ltd.	120	100.0	Cleaning services
61 Shinkansen Cleaning Service Co., Ltd.	38	38.6 (61.4)	Cleaning services
62 Kanto Railway Servicing Co., Ltd.	38	35.6 (64.4)	Cleaning services
63 East Japan Railway Servicing Co., Ltd.	39	29.0 (71.0)	Cleaning services
64 JR Technoservice Sendai Co., Ltd.	25	100.0	Cleaning services
65 Niigata Railway Servicing Co., Ltd.	17	88.2	Cleaning services
66 East Japan Amenitec Co., Ltd.	13	100.0	Cleaning services
67 Chiba Railway Servicing Co., Ltd.	12	25.3 (74.7)	Cleaning services
68 Akita Clean Servicing Co., Ltd.	10	100.0	Cleaning services
69 Nagano Railway Servicing Co., Ltd.	10	100.0	Cleaning services
70 Takasaki Railway Servicing Co., Ltd.	10	45.8 (54.2)	Cleaning services
71 Mito Railway Servicing Co., Ltd.	10	25.3 (74.7)	Cleaning services
72 JR East Housing Development & Realty Co., Ltd.	200	100.0	Housing development and sales
73 JR East Rental Co., Ltd.	165	89.4	Car leasing
74 JR East Sports Co., Ltd.	400	100.0	Athletic club operations
75 GALA YUZAWA Co., Ltd.	300	92.7	Ski resort operations
76 JR East Facility Management Co., Ltd.	50	100.0	Building maintenance
77 Union Construction Co., Ltd.	120	90.0	Construction
78 JR East Consultants Company	50	100.0	Consulting
79 JR East Design Corporation	50	100.0	Consulting
80 East Japan Transport Technology Co., Ltd.	80	58.6	Machinery and rolling stock maintenance
81 Tohoku Rolling Stock Machinery Co., Ltd.	72	50.9	Machinery and rolling stock maintenance
82 Niigata Rolling Stock Machinery Co., Ltd.	40	40.5	Machinery and rolling stock maintenance
83 JR East Mechatronics Co., Ltd.	100	100.0	Maintenance services
84 JR East Building Co., Ltd.	480	100.0	Office building management
85 Shinnihon Linen Co., Ltd.	100	100.0	Linen supply

● Equity Method Affiliated Companies

Company Name	Capitalization (Millions of Yen)	Voting Right Percentage (Note 1)	Main Business Activities
Central Security Patrols Co., Ltd. (Note 10)	¥2,924	25.3%	Security business operations
JTB Corp.	2,304	21.9	Travel agency services

Notes: 1. Voting right percentages outside of parentheses represent direct voting right percentages, and percentages in parentheses represent shares held by other parties that vote along with the interests of JR East and do not include the percentage outside of parentheses.

2. East Japan Kiosk Co., Ltd., changed its name to JR East Retail Net Co., Ltd., on July 1, 2007.

3. Companies newly included in the scope of consolidation from the fiscal year under review

4. LUMINE Co., Ltd., merged with Shinjuku Station Building Co., Ltd., on April 1, 2006. Shinjuku Station Building Co., Ltd., was dissolved after the merger.

5. The EKIBIRU Development Co. TOKYO merged with Kichijoji Lonlon Co., Ltd., on April 1, 2007. Kichijoji Lonlon Co., Ltd., was dissolved after the merger.

6. Hachioji Terminal Building Co., Ltd., merged with Kokubunji Terminal Building Co., Ltd., and Kofu Station Building Co., Ltd., on April 1, 2006. Kokubunji Terminal Building Co., Ltd., and Kofu Station Building Co., Ltd., were dissolved after the merger.

7. JR East Department Store Co., Ltd., merged with Kamata Station Building Co., Ltd., on April 1, 2007. Kamata Station Building Co., Ltd., was dissolved after the merger.

8. View World Co., Ltd., changed its name to JR EAST VIEW Travel Service Co., Ltd., on October 1, 2006.

9. JR East Logistics Co., Ltd., merged with JR East Logistics Platform Co., Ltd., on April 1, 2007. JR East Logistics Platform Co., Ltd., was dissolved after the merger.

10. Companies that prepare securities reports (Yuka Shoken Hokoku-sho)