



Our Story

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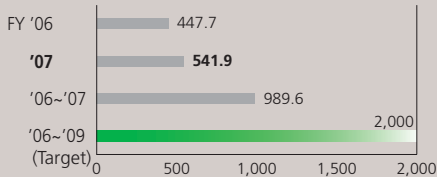
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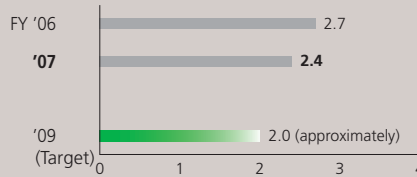


Three Benchmarks of Our Medium-Term Management Plan: *New Frontier 2008*

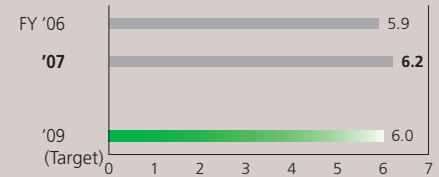
Cash Flows from Operating Activities (Billions of yen)



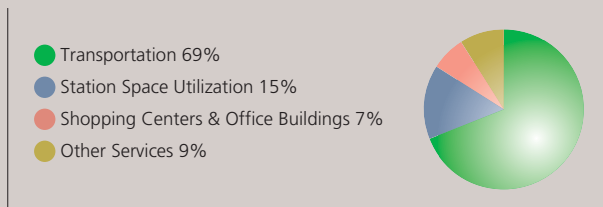
Ratio of Total Long-Term Debt to Shareholders' Equity (Times)



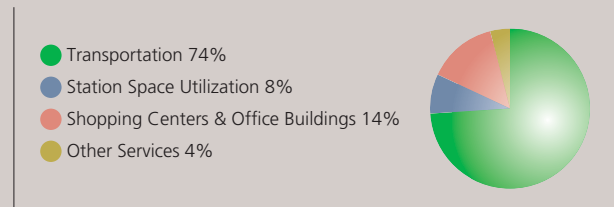
Ratio of Operating Income to Average Assets (ROA) (%)



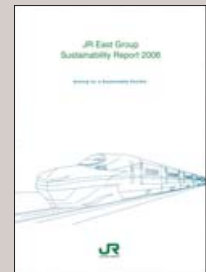
Consolidated Operating Revenues (For fiscal 2007)



Consolidated Operating Income (For fiscal 2007)

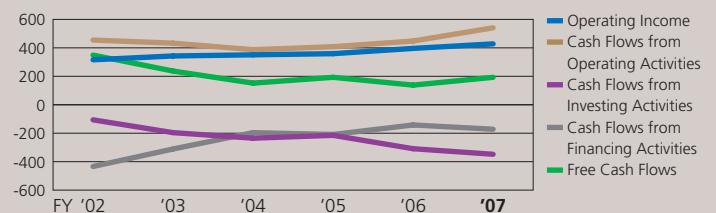


JR East will maintain high ethical standards and management transparency while earnestly taking progressive measures in response to major issues facing society as a whole. Through those efforts, JR East intends to continue fulfilling the expectations of society and the trust of shareholders and other stakeholders. In particular, JR East will redouble efforts focused on stringent management compliance and measures that address global environmental issues.



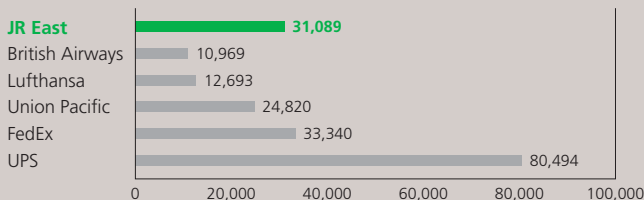
Operating revenues advanced 2.5% from the previous fiscal year, to ¥2,657.3 billion, and operating income increased 8.1%, to ¥428.1 billion. Net income amounted to ¥175.9 billion, up 11.6%.

Operating Income and Cash Flow Trends (Billions of Yen)



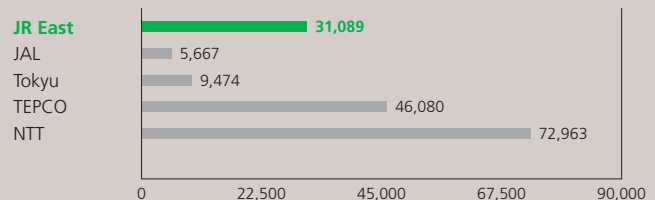
Total Stock Market Value (Millions of U.S. Dollars)

International



Total Stock Market Value (Millions of U.S. Dollars)

Domestic



Forward-Looking Statements

Statements contained in this report with respect to JR East's plans, strategies, and beliefs that are not historical facts are forward-looking statements about the future performance of JR East, which are based on management's assumptions and beliefs in light of the information currently available to it. These forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause JR East's actual results, performance, or achievements to differ materially from the expectations expressed herein. These factors include, without limitation, (i) JR East's ability to successfully maintain or increase current passenger levels on railway services, (ii) JR East's ability to improve the profitability of railway and other operations, (iii) JR East's ability to expand non-transportation operations, and (iv) general changes in economic conditions and laws, regulations, and government policies in Japan.