



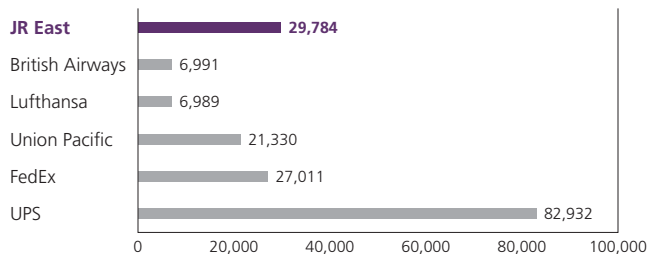
JR East: Domestic and International Perspectives

PEER GROUP COMPARISONS

In this section, several key performance indicators illustrate how JR East compares with selected well-known companies.

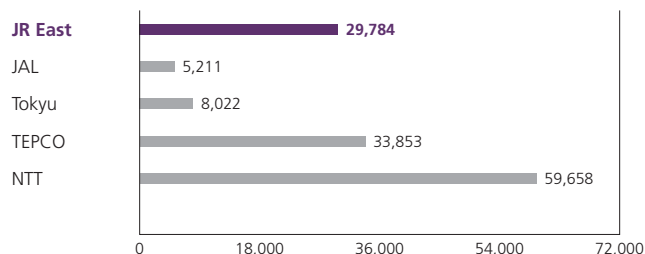
TOTAL STOCK MARKET VALUE (Millions of U.S. Dollars)

INTERNATIONAL



Data in this graph have been computed from each company's share prices and shares outstanding at the end of the previous fiscal year.

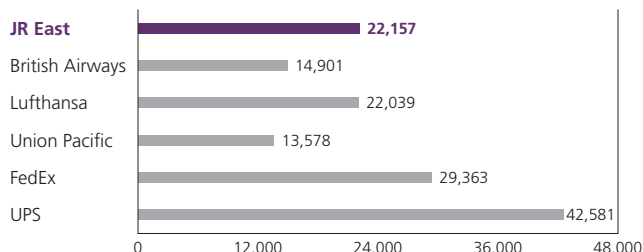
DOMESTIC



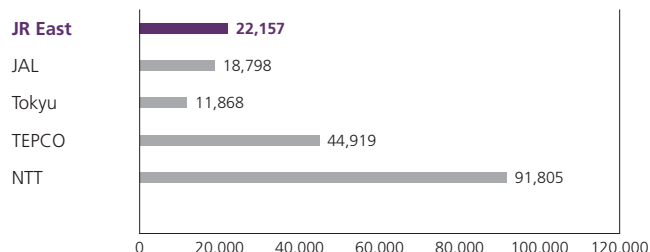
Data in this graph have been computed from each company's share prices and shares outstanding at the end of the previous fiscal year.

OPERATING REVENUES (Millions of U.S. Dollars)

INTERNATIONAL

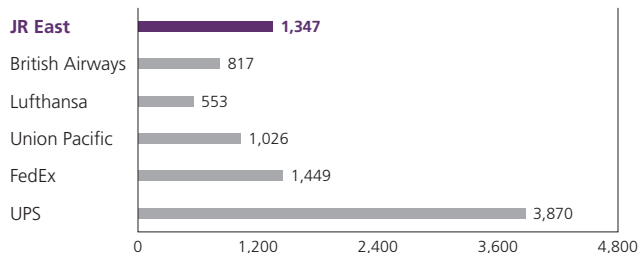


DOMESTIC

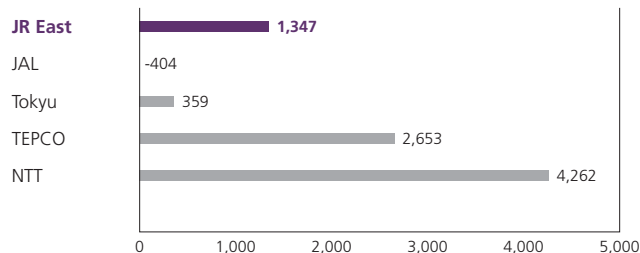


NET INCOME (LOSS) (Millions of U.S. Dollars)

INTERNATIONAL



DOMESTIC



Year ended March 31, 2006 (Year ended December 31, 2005, for Lufthansa, Union Pacific, and UPS and year ended May 31, 2005, for FedEx)

Notes: 1. JAL...Japan Airlines Corporation

Tokyu...Tokyu Corporation

TEPCO...The Tokyo Electric Power Company, Incorporated

NTT...Nippon Telegraph and Telephone Corporation

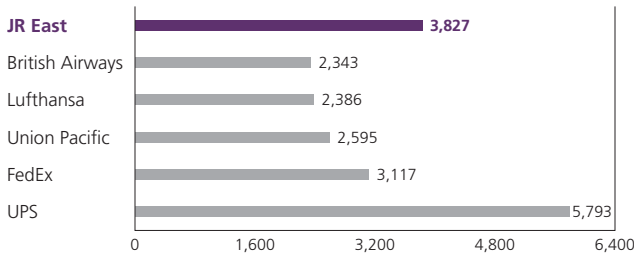
2. Data in this section have been based on consolidated figures from each company's annual report or financial press releases.

3. In June 2004, the name of Japan Airlines System Corporation (JALS), which was established as a holding company of Japan Airlines Company, Ltd., and Japan Air System Co., Ltd., in October 2002, changed to Japan Airlines Corporation (JAL).

CASH FLOWS

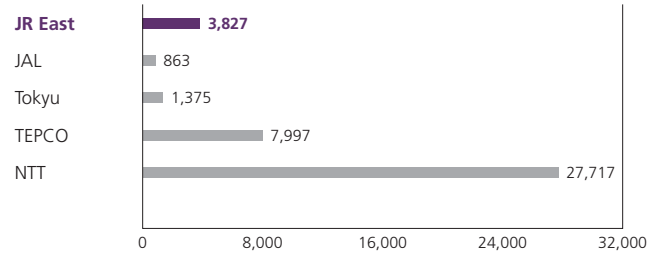
FROM OPERATING ACTIVITIES (Millions of U.S. Dollars)

INTERNATIONAL



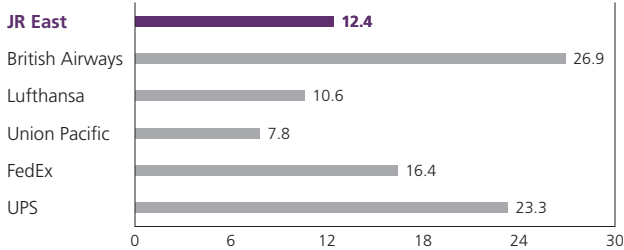
Items used to compute cash flows from operating activities of British Airways are as follows: cash inflow from operating activities, dividends received from associates, returns on investments and servicing of finance, tax

DOMESTIC



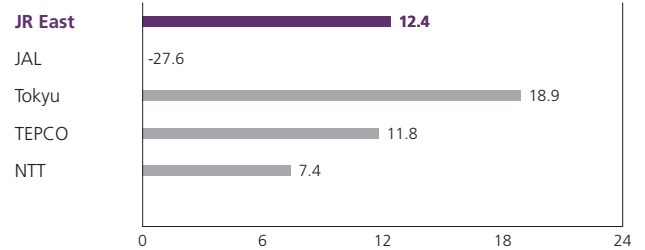
RETURN ON AVERAGE EQUITY (ROE) (%)

INTERNATIONAL



Average equity is the average of equity at the end of the previous and applicable fiscal years.

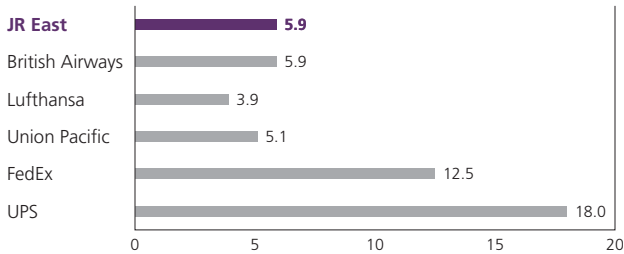
DOMESTIC



Average equity is the average of equity at the end of the previous and applicable fiscal years.

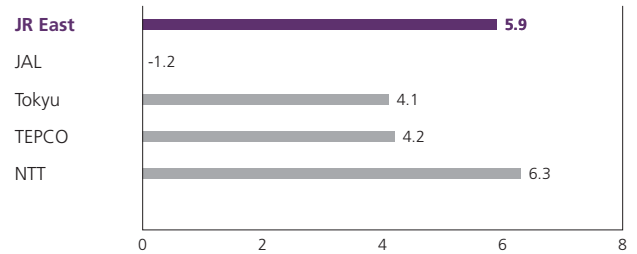
RATIO OF OPERATING INCOME TO AVERAGE ASSETS (ROA) (%)

INTERNATIONAL



Average assets is the average of assets at the end of the previous and applicable fiscal years.

DOMESTIC



Average assets is the average of assets at the end of the previous and applicable fiscal years.

4. The exchange rate used is the rate for March 31, 2006 (\$1=¥117, £1=\$1.75, 1 Euro=\$1.22).

5. Share prices at the close of the respective previous fiscal years and computed using the above exchange rates are \$7,452.99 for JR East, \$6.18 for British Airways, \$15.26 for Lufthansa, \$80.51 for Union Pacific, \$89.42 for FedEx, \$75.15 for UPS, \$2.63 for JAL, \$6.78 for Tokyu, \$25.09 for TEPCO, and \$4,316.24 for NTT.

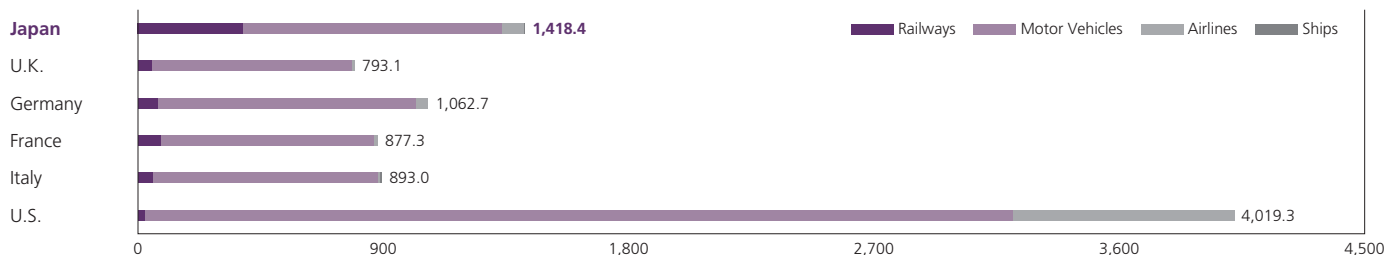


INTERNATIONAL RAILWAY COMPARISONS

Japan's high reliance on railways due to the size of the economy and geographic characteristics affords railway companies an extremely large source of demand, especially in urban areas. JR East is Japan's largest railway company and one of the largest in the world as well.

Transportation Market

COMPOSITION BY TYPE OF TRANSPORTATION (Billions of Passenger Kilometers)



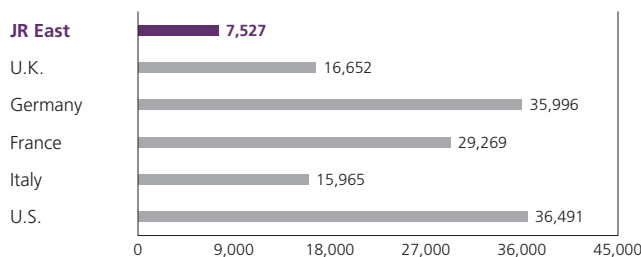
	Railways		Motor Vehicles				Airlines		Ships		Total			
	Billions	%	Buses		Cars		Billions	%	Billions	%	Billions	%		
			Billions	%	Billions	%								
Japan	385.2	27.2%	86.3	6.1%	861.3	60.7%	947.6	66.8%	81.8	5.8%	3.8	0.2%	1,418.4	100.0%
U.K.	49.0	6.2%	47.0	5.9%	688.0	86.7%	735.0	92.7%	9.1	1.2%	N/A	N/A	793.1	100.0%
Germany	71.3	6.7%	75.8	7.1%	872.3	82.1%	948.1	89.2%	43.3	4.1%	N/A	N/A	1,062.7	100.0%
France	83.0	9.4%	42.8	4.9%	738.5	84.2%	781.3	89.1%	13.0	1.5%	N/A	N/A	877.3	100.0%
Italy	51.9	5.8%	94.0	10.5%	732.1	82.0%	826.1	92.5%	10.4	1.2%	4.6	0.5%	893.0	100.0%
U.S.	24.1	0.6%	67.6	1.7%	3,118.2	77.5%	3,185.8	79.2%	810.9	20.2%	N/A	N/A	4,019.3	100.0%

Respective figures are for the following years: Japan, year ended March 31, 2005; U.K., year ended March 31, 2004; Italy, year ended December 31, 2000; U.S., year ended December 31, 2001; France and Germany, year ended December 31, 2003.

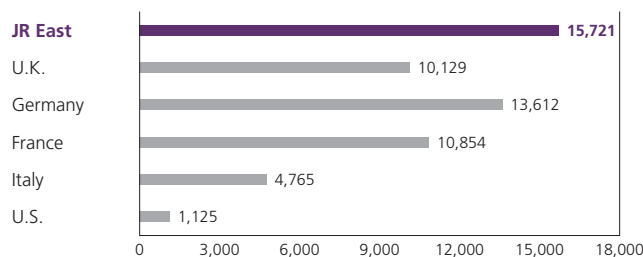
Note: Railway figures for Japan include JR East passenger kilometers (125.2 billion, exclusive of Tokyo Monorail). For details, see page 87.

Sources: Japan: Ministry of Land, Infrastructure and Transport; U.K.: Transport Statistics Great Britain 2004; Germany: Verkehr in Zahlen 2004/2005; France: Homepage of Ministry for Infrastructure, Transport, Housing, Tourism, and the Sea of France (July 19, 2005); Italy: Conto Nazionale dei Trasporti Anno 2001; U.S.: Statistical Abstract of the United States 2004

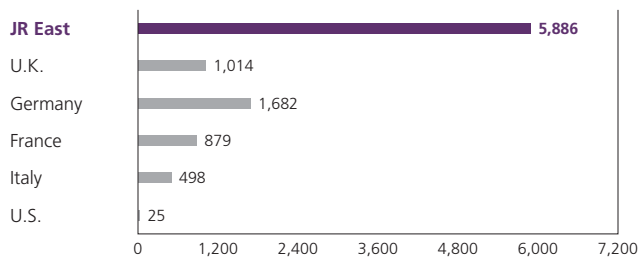
RAILWAY LINE NETWORKS (Kilometers)



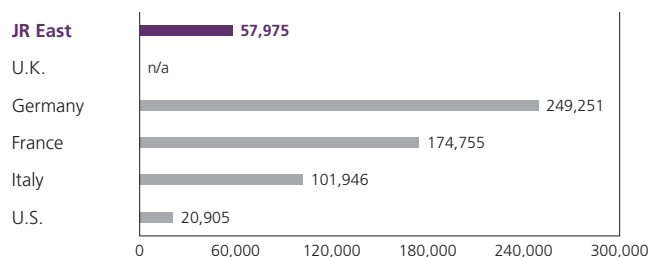
REVENUES FROM RAILWAY OPERATIONS (Millions of U.S. Dollars)



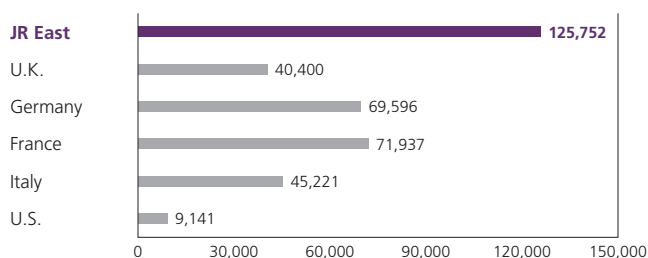
NUMBER OF PASSENGERS (Millions)



NUMBER OF EMPLOYEES



PASSENGER KILOMETERS (Millions)



As of December 31, 2003, except for JR East and U.K. figures, which are as of March 31, 2004

Notes: 1. U.K.: Association of Train Operating Companies (Railway tracks are owned by Network Rail Ltd.); Germany: Deutsche Bahn AG; France: Société Nationale des Chemins de fer Français (SNCF) (Railway tracks are owned by Réseau Ferré de France (RFF)); Italy: Ferrovie dello Stato S.p.A.; U.S.: National Railroad Passenger Corporation (Amtrak)

2. Revenues from railway operations do not include freight and other service revenues.

3. Figures for JR East do not include Tokyo Monorail.

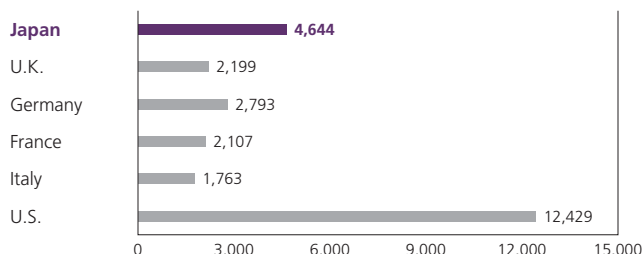
4. The exchange rate used is the rate for March 31, 2004 (\$1=¥106, £1=\$1.83, 1 Euro=\$1.22).

Source: Statistiques Internationales des Chemins de Fer 2003, Union Internationale des Chemins de Fer

Fundamentals

GROSS DOMESTIC PRODUCT (Billions of U.S. Dollars)

2005

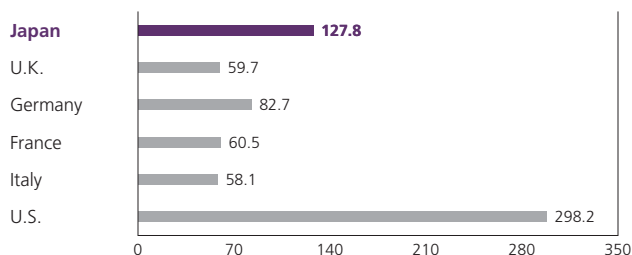


	2001	2002	2003	2004	2005
Japan	4,147	3,945	4,291	4,665	4,644
U.K.	1,424	1,556	1,775	2,115	2,199
Germany	1,846	1,984	2,386	2,687	2,793
France	1,303	1,418	1,732	1,997	2,107
Italy	1,089	1,184	1,455	1,671	1,763
U.S.	10,143	10,366	10,857	11,665	12,429

Source: Annual OECD National Accounts publications

POPULATION (Millions)

2005

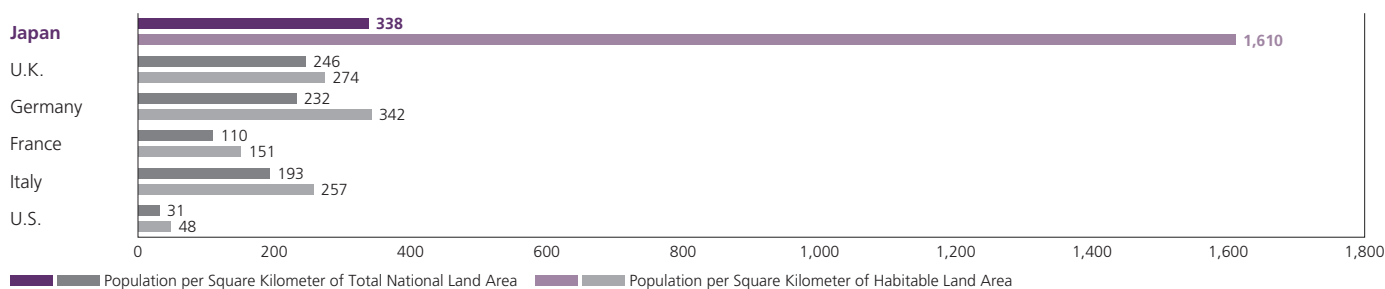


	2001	2002	2003	2004	2005
Japan	127.3	127.4	127.6	127.7	127.8
U.K.	59.5	59.7	59.3	59.4	59.7
Germany	82.4	82.0	82.5	82.5	82.7
France	59.2	59.7	60.1	60.4	60.5
Italy	57.9	57.4	57.4	57.3	58.1
U.S.	284.8	288.5	294.0	297.0	298.2

Sources: Japan: Current Population Estimates, Ministry of Internal Affairs and Communications
Other countries: United Nations data

POPULATION DENSITY (Per Square Kilometer)

2005



	2001		2002		2003		2004		2005	
	Total National Land Area	Habitable Land Area	Total National Land Area	Habitable Land Area	Total National Land Area	Habitable Land Area	Total National Land Area	Habitable Land Area	Total National Land Area	Habitable Land Area
Japan	337	1,597	337	1,598	338	1,605	338	1,606	338	1,610
U.K.	245	274	246	275	244	273	244	274	246	274
Germany	231	330	230	328	231	341	231	341	232	342
France	107	148	108	149	109	150	109	151	110	151
Italy	192	256	191	254	191	254	190	254	193	257
U.S.	30	46	31	47	31	47	31	48	31	48

Note: JR East calculated these figures by using the following data and definition of each country's habitable land area.

Population Japan: Current Population Estimates, Ministry of Internal Affairs and Communications

Other countries: United Nations data

Habitable land area Japan: Land White Paper, Ministry of Land, Infrastructure and Transport

Total area minus forests and woodland, barren land, area under inland water bodies, and other

Other countries: The FAOSTAT Database Land Use

Land area (2003) minus forests and woodland (1994)

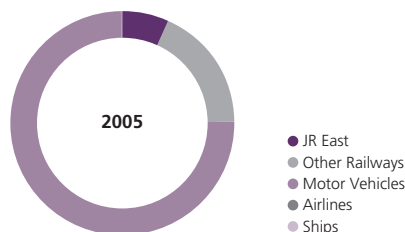


RAILWAY OPERATIONS IN JAPAN

Railways play a vital role in Japan, and JR East alone represents about 30% of all passenger railway transportation.

Share of Domestic Transportation

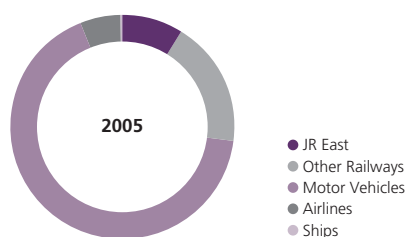
NUMBER OF PASSENGERS



Years ended March 31	2001		2002		2003		2004		2005		
	Millions	%	Millions	%	Millions	%	Millions	%	Millions	%	
Railways	JR East	5,862	6.9%	5,846	6.8%	5,850	6.7%	5,886	6.7%	5,862	6.7%
	Other Railways	15,785	18.7%	15,874	18.3%	15,711	18.0%	15,872	18.1%	15,824	18.0%
Motor Vehicles		62,841	74.2%	64,590	74.7%	65,481	75.1%	65,933	75.0%	65,991	75.1%
Airlines		93	0.1%	95	0.1%	96	0.1%	96	0.1%	94	0.1%
Ships		110	0.1%	111	0.1%	109	0.1%	107	0.1%	101	0.1%
Total		84,691	100.0%	86,516	100.0%	87,247	100.0%	87,894	100.0%	87,872	100.0%

Source: Summary of Transport Statistics, Ministry of Land, Infrastructure and Transport

PASSENGER KILOMETERS



Years ended March 31	2001		2002		2003		2004		2005		
	Millions	%	Millions	%	Millions	%	Millions	%	Millions	%	
Railways	JR East	125,344	8.8%	124,916	8.8%	125,176	8.8%	125,752	8.8%	125,172	8.8%
	Other Railways	259,097	18.3%	260,505	18.3%	257,060	18.0%	259,206	18.2%	259,991	18.3%
Motor Vehicles		951,253	67.0%	954,292	66.9%	955,413	67.0%	954,186	66.9%	947,563	66.8%
Airlines		79,698	5.6%	81,459	5.7%	83,949	5.9%	83,311	5.8%	81,786	5.8%
Ships		4,304	0.3%	4,007	0.3%	3,893	0.3%	4,024	0.3%	3,869	0.3%
Total		1,419,696	100.0%	1,425,179	100.0%	1,425,491	100.0%	1,426,479	100.0%	1,418,381	100.0%

Source: Summary of Transport Statistics, Ministry of Land, Infrastructure and Transport

Note: Figures for JR East on this page do not include Tokyo Monorail.

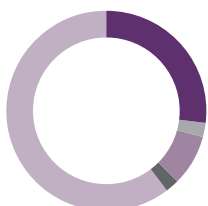
SHARE OF DOMESTIC RAILWAYS

PASSENGER LINE NETWORK



As of March 31, 2004	km	%
JR East	7,526.8	27.2%
JR Central	1,977.8	7.2%
JR West	5,032.1	18.2%
Other JR Companies	5,476.8	19.8%
Other Railways	7,639.6	27.6%
Total	27,653.1	100.0%

NUMBER OF PASSENGERS



Year ended March 31, 2004	Millions	%
JR East	5,886	26.9%
JR Central	496	2.3%
JR West	1,789	8.2%
Other JR Companies	482	2.2%
Other Railways	13,188	60.4%
Total	21,841	100.0%

PASSENGER KILOMETERS



Year ended March 31, 2004	Millions	%
JR East	125,752	32.7%
JR Central	49,273	12.8%
JR West	52,142	13.6%
Other JR Companies	13,029	3.4%
Other Railways	143,852	37.5%
Total	384,048	100.0%

REVENUES FROM PASSENGER TICKETS



Year ended March 31, 2004	Billions of Yen	%
JR East	1,666	28.5%
JR Central	1,063	18.2%
JR West	750	12.8%
Other JR Companies	212	3.6%
Other Railways	2,157	36.9%
Total	5,848	100.0%

ROLLING STOCK KILOMETERS



Year ended March 31, 2004	Millions	%
JR East	2,213	28.0%
JR Central	948	12.0%
JR West	1,241	15.7%
Other JR Companies	485	6.1%
Other Railways	3,031	38.2%
Total	7,918	100.0%

● JR East ● JR Central ● JR West ● Other JR Companies ● Other Railways

Notes: 1. Figures for passenger line network do not include freight traffic.

2. Figures for rolling stock kilometers do not include locomotives and freight cars.

3. Figures for Tokyo Monorail are included in Other Railways.

Source: Statistics of Railways 2003, Ministry of Land, Infrastructure and Transport

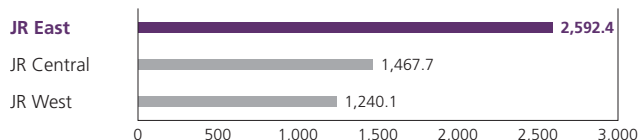


FINANCIAL OVERVIEW OF JR PASSENGER RAILWAY COMPANIES

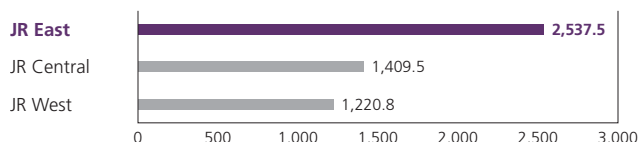
JR East accounts for about 50% of the total operating revenues of the three largest JR passenger railway companies. JR East's immense and stable operating base contributes to large and consistent earnings and cash flows.

OPERATING REVENUES (Billions of Yen)

2006

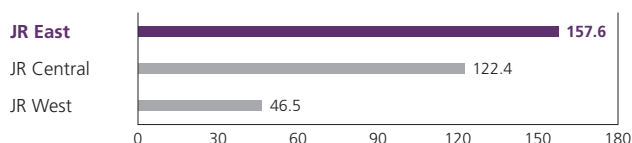


2005

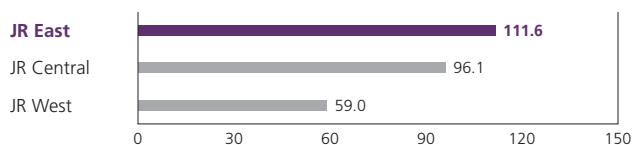


NET INCOME (Billions of Yen)

2006

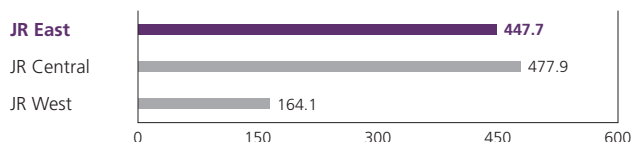


2005

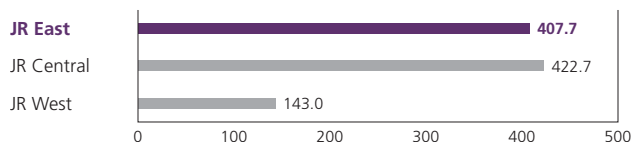


CASH FLOWS FROM OPERATING ACTIVITIES (Billions of Yen)

2006



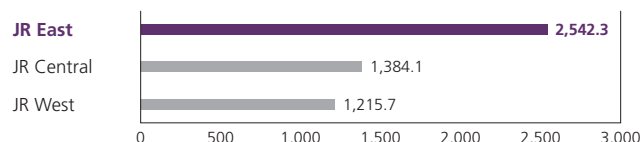
2005



(Millions of Yen)

Years ended March 31,	2004	2005	2006
JR East	2,542,297	2,537,481	2,592,393
JR Central	1,384,055	1,409,497	1,467,650
JR West	1,215,735	1,220,847	1,240,098

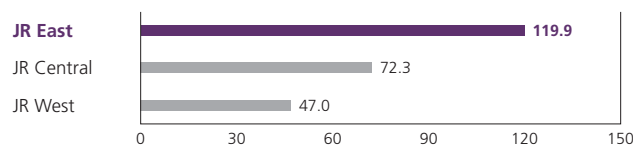
2004



(Millions of Yen)

Years ended March 31,	2004	2005	2006
JR East	119,866	111,592	157,574
JR Central	72,278	96,087	122,437
JR West	47,016	58,996	46,525

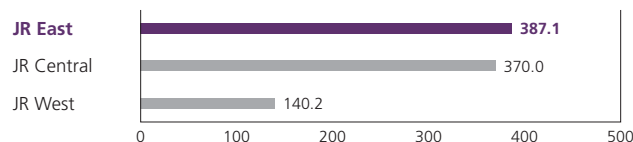
2004



(Millions of Yen)

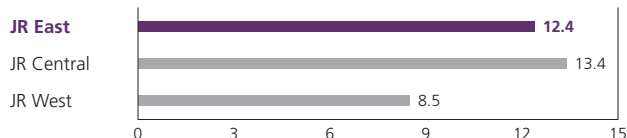
Years ended March 31,	2004	2005	2006
JR East	387,061	407,737	447,722
JR Central	369,981	422,743	477,901
JR West	140,229	142,970	164,080

2004

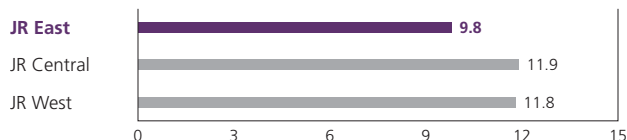


RETURN ON AVERAGE EQUITY (ROE) (%)

2006



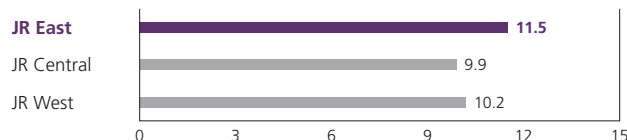
2005



Years ended March 31,	2004	2005	2006
JR East	11.5%	9.8%	12.4%
JR Central	9.9%	11.9%	13.4%
JR West	10.2%	11.8%	8.5%

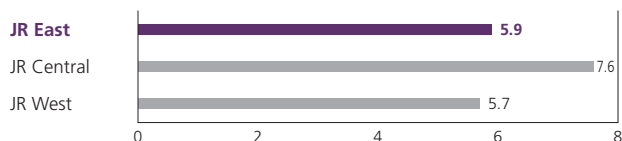
Note: Average equity is the average of equity at the end of the previous and applicable fiscal years.

2004

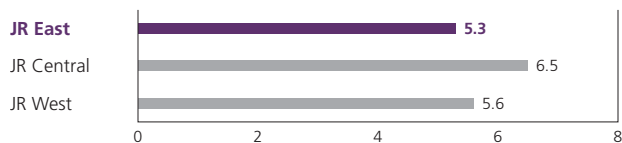


RATIO OF OPERATING INCOME TO AVERAGE ASSETS (ROA) (%)

2006



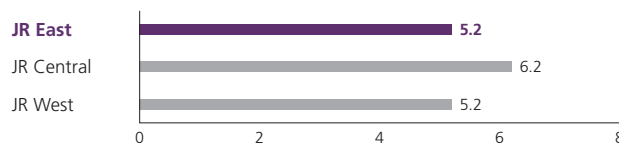
2005



Years ended March 31,	2004	2005	2006
JR East	5.2%	5.3%	5.9%
JR Central	6.2%	6.5%	7.6%
JR West	5.2%	5.6%	5.7%

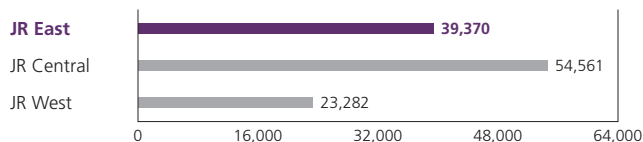
Note: Average assets is the average of assets at the end of the previous and applicable fiscal years.

2004

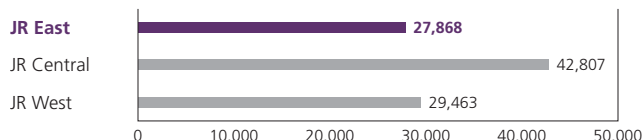


EARNINGS PER SHARE (Yen)

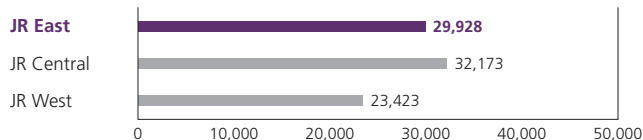
2006



2005

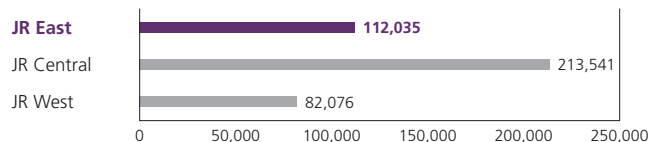


2004

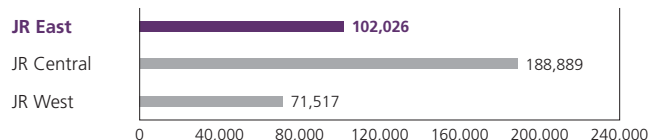


OPERATING CASH FLOW PER SHARE (Yen)

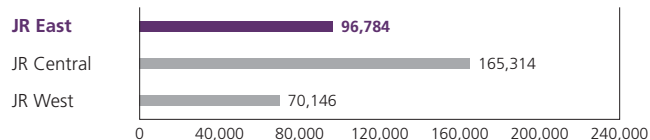
2006



2005



2004



Note: Data in this section have been calculated by JR East based on figures in JR Central and JR West financial press releases.

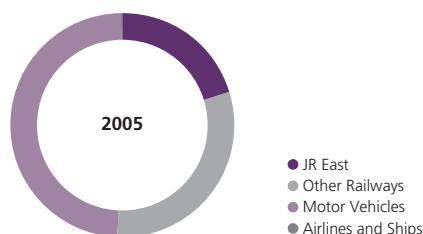


RAILWAY OPERATIONS IN TOKYO

JR East alone provides nearly half of the huge volume of railway transportation in the Tokyo area, where railways account for 50% of all transportation. With an immense population, the Tokyo area is sure to generate a large amount of demand for transportation services.

Transportation in the Tokyo Area

NUMBER OF PASSENGERS



Years ended March 31		2001		2002		2003		2004		2005	
		Millions	%	Millions	%	Millions	%	Millions	%	Millions	%
Railways	JR East	5,281	20.5%	5,275	19.9%	5,297	19.9%	5,339	20.2%	5,322	20.1%
	Other Railways	7,774	30.2%	7,945	29.9%	7,955	29.9%	8,075	30.5%	8,093	30.5%
Motor Vehicles		12,658	49.2%	13,299	50.1%	13,287	50.0%	12,986	49.1%	13,081	49.3%
Airlines and Ships		36	0.1%	37	0.1%	37	0.2%	39	0.2%	39	0.1%
Total		25,749	100.0%	26,556	100.0%	26,576	100.0%	26,439	100.0%	26,535	100.0%

Notes: 1. JR East figures include data from the bordering lines of JR Central and do not include Tokyo Monorail.

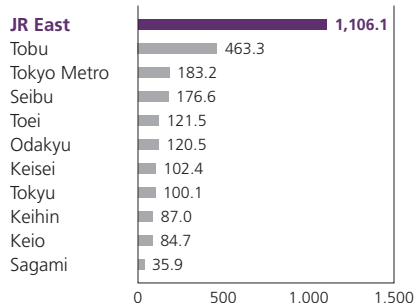
2. Statistics are based on surveys that used borders that do not strictly correspond with JR East's Tokyo Metropolitan Area Network.

Source: Survey of Regional Passenger Movement, Ministry of Land, Infrastructure and Transport

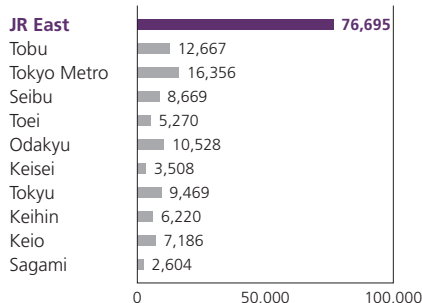
MAJOR RAILWAYS IN THE TOKYO AREA

	Passenger Line Network*		Passenger Kilometers**		Revenues from Passenger Tickets**	
	km	%	Millions	%	Billions of Yen	%
JR East	1,106.1	42.9%	76,695	48.2%	845.4	44.0%
Tobu Railway	463.3	17.9%	12,667	8.0%	142.1	7.4%
Tokyo Metro	183.2	7.1%	16,356	10.3%	270.0	14.0%
Seibu Railway	176.6	6.8%	8,669	5.4%	93.9	4.9%
Toei (Tokyo Metropolitan Government)	121.5	4.7%	5,270	3.3%	112.6	5.9%
Odakyu Electric Railway	120.5	4.7%	10,528	6.6%	108.0	5.6%
Keisei Electric Railway	102.4	4.0%	3,508	2.2%	49.5	2.6%
Tokyu Corporation	100.1	3.9%	9,469	6.0%	120.0	6.2%
Keihin Electric Express Railway	87.0	3.3%	6,220	3.9%	73.5	3.8%
Keio Electric Railway	84.7	3.3%	7,186	4.5%	76.3	4.0%
Sagami Railway	35.9	1.4%	2,604	1.6%	31.5	1.6%
Total	2,581.3	100.0%	159,172	100.0%	1,922.8	100.0%

PASSENGER LINE NETWORK* (Kilometers)

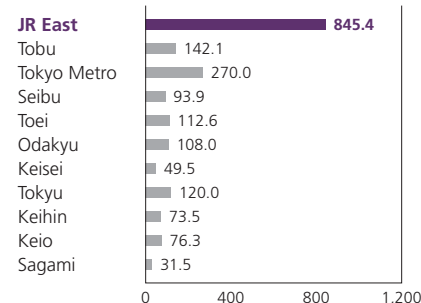


PASSENGER KILOMETERS** (Millions)



REVENUES FROM PASSENGER

TICKETS** (Billions of Yen)



* As of March 31, 2005

** For the year ended March 31, 2005

Notes: 1. Figures do not include freight lines.

2. Data used for JR East are data of Tokyo Metropolitan Area Network and do not include Tokyo Monorail.

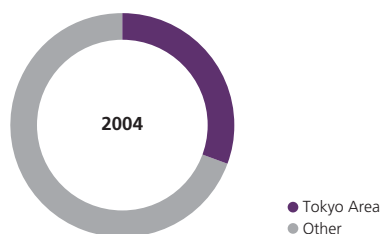
3. Teito Rapid Transit Authority was privatized on April 1, 2004, to form Tokyo Metro.

Sources: 1. Toei (Tokyo Metropolitan Government): figures from the Homepage of the transportation bureau of Tokyo Metropolitan Government. Passenger kilometers are from Statistics of Railways 2003, Ministry of Land, Infrastructure and Transport.

2. Other: Homepage of the Association of Japanese Private Railways. Revenues from passenger tickets are based on figures from the financial press releases of each company.

Fundamentals

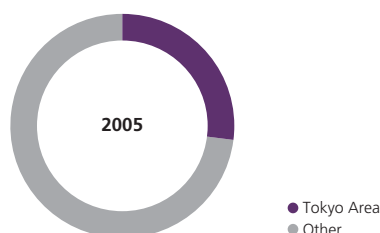
NET DOMESTIC PRODUCT



Years ended March 31	2000		2001		2002		2003		2004	
	Billions of Yen	%	Billions of Yen	%	Billions of Yen	%	Billions of Yen	%	Billions of Yen	%
Tokyo Area	116,812	30.6%	116,537	30.5%	112,652	30.6%	111,392	30.5%	111,797	30.6%
Other	264,727	69.4%	266,117	69.5%	255,605	69.4%	253,437	69.5%	253,607	69.4%
Total	381,539	100.0%	382,654	100.0%	368,257	100.0%	364,829	100.0%	365,404	100.0%

Source: Annual Report on Prefectural Economies, Cabinet Office

POPULATION

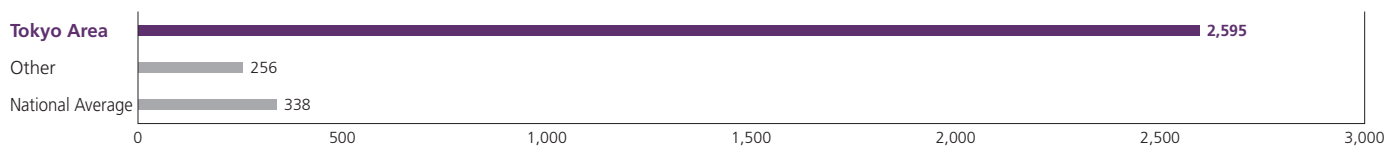


As of October 1	2001		2002		2003		2004		2005	
	Millions	%	Millions	%	Millions	%	Millions	%	Millions	%
Tokyo Area	33.7	26.5%	33.8	26.5%	34.1	26.7%	34.2	26.8%	34.5	27.0%
Other	93.6	73.5%	93.6	73.5%	93.5	73.3%	93.5	73.2%	93.3	73.0%
Total	127.3	100.0%	127.4	100.0%	127.6	100.0%	127.7	100.0%	127.8	100.0%

Source: Current Population Estimates, Ministry of Internal Affairs and Communications

POPULATION DENSITY (Per Square Kilometer)

2005



As of October 1	2001	2002	2003	2004	2005
Tokyo Area	2,534	2,548	2,564	2,575	2,595
Other	257	257	257	256	256
Total	337	337	338	338	338

Note: JR East calculated these figures by using data from the following sources:

Current Population Estimates, Ministry of Internal Affairs and Communications; statistics from Geographical Survey Institute

Note: The statistics on this page are based on governmental boundaries and do not strictly correspond with JR East's operating area segments.



ANALYSIS OF JR EAST'S RAILWAY OPERATIONS

Tokyo Metropolitan Area Network generates about half of the Company's railway revenues. Commuter-pass travel accounts for about one third of JR East's revenues.

COMPOSITION BY OPERATING AREA

PASSENGER LINE NETWORK



PASSENGER KILOMETERS



REVENUES FROM PASSENGER TICKETS



- Shinkansen Network
- Tokyo Metropolitan Area Network
- Intercity and Regional Networks

	Passenger Line Network*		Passenger Kilometers**		Revenues from Passenger Tickets**	
	km	%	Millions	%	Millions of Yen	%
Shinkansen Network	1,052.9	14.0%	18,874	14.9%	472,177	28.2%
Tokyo Metropolitan Area Network	1,106.1	14.7%	77,176	61.2%	857,823	51.1%
Intercity and Regional Networks	5,367.8	71.3%	30,092	23.9%	347,858	20.7%
Total	7,526.8	100.0%	126,142	100.0%	1,677,858	100.0%

* As of March 31, 2006 ** Year ended March 31, 2006

Notes: 1. Revenues from the conventional line segments of hybrid Shinkansen services are credited to Intercity and Regional Networks.

2. Figures do not include Tokyo Monorail.

COMPOSITION OF COMMUTER PASSES—OVERALL

NUMBER OF PASSENGERS



PASSENGER KILOMETERS



REVENUES FROM PASSENGER TICKETS

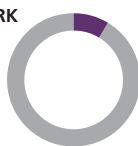


- Commuter Passes
- Other

	Number of Passengers		Passenger Kilometers		Revenues from Passenger Tickets	
	Millions	%	Millions	%	Millions of Yen	%
Commuter Passes	3,687	62.4%	72,421	57.4%	484,201	28.9%
Other	2,224	37.6%	53,721	42.6%	1,193,657	71.1%
Total	5,911	100.0%	126,142	100.0%	1,677,858	100.0%

COMPOSITION OF COMMUTER PASSES—BY PASSENGER KILOMETERS

SHINKANSEN NETWORK



TOKYO METROPOLITAN AREA NETWORK



INTERCITY AND REGIONAL NETWORKS

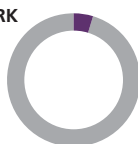


- Commuter Passes
- Other

	Total	Commuter Passes	
	Millions	Millions	%
Shinkansen Network	18,874	1,628	8.6%
Tokyo Metropolitan Area Network	77,176	51,799	67.1%
Intercity and Regional Networks	30,092	18,994	63.1%
Total	126,142	72,421	57.4%

COMPOSITION OF COMMUTER PASSES—BY REVENUES FROM PASSENGER TICKETS

SHINKANSEN NETWORK



TOKYO METROPOLITAN AREA NETWORK



INTERCITY AND REGIONAL NETWORKS



- Commuter Passes
- Other

	Total	Commuter Passes	
	Millions	Millions	%
Shinkansen Network	472,177	22,331	4.7%
Tokyo Metropolitan Area Network	857,723	343,963	40.1%
Intercity and Regional Networks	347,858	117,907	33.9%
Total	1,677,858	484,201	28.9%

Notes: 1. Percentages represent passenger kilometers and revenue from passenger tickets attributable to commuter passes for each segment.

2. Revenues from the conventional line segments of hybrid Shinkansen services are credited to Intercity and Regional Networks.

3. Figures do not include Tokyo Monorail.

PASSENGER KILOMETERS (Millions)

Years ended March 31		2004	2005	2006	2006/2005
Shinkansen Network	Commuter Passes	1,567	1,610	1,628	101.1%
	Other	17,180	16,781	17,246	102.8%
	Total	18,747	18,391	18,874	102.6%
Conventional Lines	Commuter Passes	70,577	70,583	70,793	100.3%
	Other	36,428	36,198	36,475	100.8%
	Total	107,005	106,781	107,268	100.5%
Tokyo Metropolitan Area Network	Commuter Passes	51,602	51,615	51,799	100.4%
	Other	25,122	25,080	25,377	101.2%
	Total	76,724	76,695	77,176	100.6%
Intercity and Regional Network	Commuter Passes	18,975	18,968	18,994	100.1%
	Other	11,306	11,118	11,098	99.8%
	Total	30,281	30,086	30,092	100.0%
Total	Commuter Passes	72,144	72,193	72,421	100.3%
	Other	53,608	52,979	53,721	101.4%
	Total	125,752	125,172	126,142	100.8%

REVENUES FROM PASSENGER TICKETS (Millions of Yen)

Years ended March 31		2004	2005	2006	2006/2005
Shinkansen Network	Commuter Passes	21,481	22,083	22,331	101.1%
	Other	444,571	438,460	449,846	102.6%
	Total	466,052	460,543	472,177	102.5%
Conventional Lines	Commuter Passes	461,224	460,499	461,870	100.3%
	Other	739,166	731,933	743,811	101.6%
	Total	1,200,390	1,192,432	1,205,681	101.1%
Tokyo Metropolitan Area Network	Commuter Passes	343,253	342,810	343,963	100.3%
	Other	504,392	502,549	513,860	102.3%
	Total	847,645	845,359	857,823	101.5%
Intercity and Regional Network	Commuter Passes	117,971	117,689	117,907	100.2%
	Other	234,774	229,384	229,951	100.2%
	Total	352,745	347,073	347,858	100.2%
Total	Commuter Passes	482,705	482,582	484,201	100.3%
	Other	1,183,737	1,170,393	1,193,657	102.0%
	Total	1,666,442	1,652,975	1,677,858	101.5%

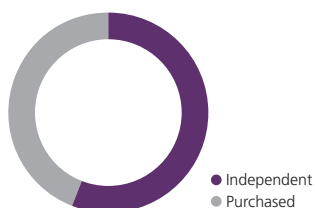
Notes: 1. Passenger kilometers and revenues from the conventional line segments of hybrid Shinkansen services are credited to Intercity and Regional Networks.

2. Conventional Lines: Total of Tokyo Metropolitan Area Network and Intercity and Regional Networks

3. Figures do not include Tokyo Monorail.

ELECTRIC POWER

JR East generates more than one-half of the electricity it uses.



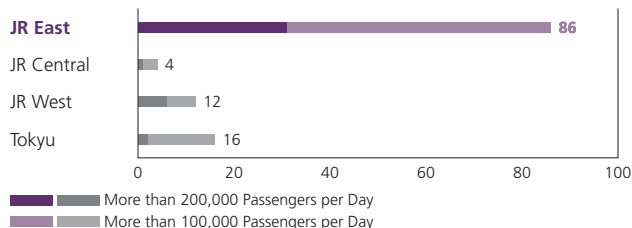
Year ended March 31, 2006	Billions of kWh	%
Thermal Generation	2.67	42.8%
Hydroelectric Generation	0.82	13.1%
Independent	3.49	55.9%
Purchased	2.75	44.1%
Total	6.24	100.0%



NON-TRANSPORTATION BUSINESSES

JR East owns many stations with high potential that are used by numerous customers. JR East is carrying out its non-transportation businesses utilizing these stations to enhance customer convenience and comfort and to raise profitability.

NUMBER OF BUSY STATIONS (Number of Stations)



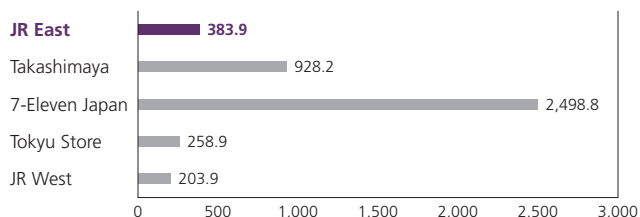
Year ended March 31, 2005

Data based on figures from JR Central, JR West, and Tokyu Corporation

Note: The numbers of station users at stations of JR East, JR Central, and JR West represent twice the number of passengers embarking.

	More than 100,000 Passengers per Day	More than 200,000 Passengers per Day
JR East	86	32
JR Central	4	1
JR West	12	6
Tokyu	16	2

COMPOSITION OF MAJOR DEPARTMENT STORES, RETAIL SALES, AND CONVENIENCE STORES (Billions of Yen)



Takashimaya = Takashimaya Company, Limited

7-Eleven Japan = Seven-Eleven Japan Co., Ltd.

Tokyu Store = Tokyu Store Chain Co., Ltd.

Year ended March 31, 2006 (Year ended February 28, 2006, for Takashimaya, 7-Eleven Japan, and Tokyu Store)

Data have been based on figures from the financial press releases of each company.

	Operating Revenues (Millions of Yen)
JR East	383,904
Takashimaya	928,182
7-Eleven Japan	2,498,754
Tokyu Store	258,874
JR West	203,942

The following figures are used as operating revenues:

JR East: Station space utilization, segment revenues from outside customers

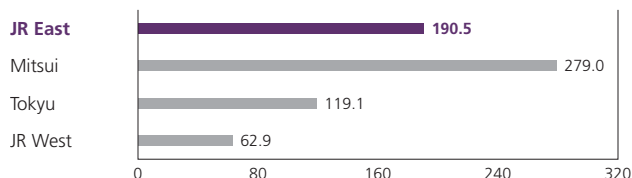
Takashimaya: Department store business, segment revenues from outside customers

7-Eleven Japan: Total store sales (nonconsolidated)

Tokyu Store: Consolidated operating revenues

JR West: Sales of goods and food services business, segment revenues from third parties

COMPARISON OF REAL ESTATE LEASING TO RETAILERS AND OTHER TENANTS (Billions of Yen)



Mitsui = Mitsui Fudosan Co., Ltd.

Tokyu = Tokyu Corporation

Year ended March 31, 2006

Data have been based on figures from the financial press releases of each company.

	Operating Revenues (Millions of Yen)
JR East	190,466
Mitsui	279,037
Tokyu	119,125
JR West	62,884

The following figures are used as operating revenues:

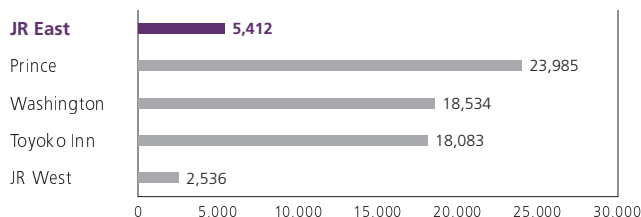
JR East: Shopping centers & office buildings, segment revenues from outside customers

Mitsui: Office buildings and commercial facilities revenues in leasing segment, outside customers

Tokyu: Real estate business, segment revenue from outside customers

JR West: Real estate business, segment revenues from third parties

DOMESTIC HOTEL CHAIN RANKING BY GUEST ROOMS (Number of Guest Rooms)



As of December 31, 2004 for Prince, Washington, Toyoko Inn, and JR West (As of March 31, 2006, for JR EAST)

Data based on Japan Hotel Almanac 2005 by Ohta Publications

	Guest Rooms
JR East Hotel Chain	5,412
Prince Hotels	23,985
Washington Group Hotels	18,534
Toyoko Inn Hotel Chain	18,083
JR West Hotels	2,536