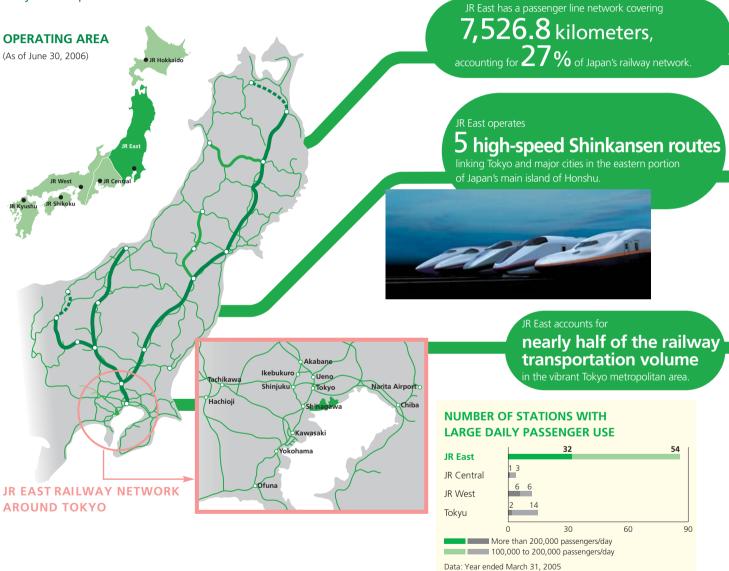
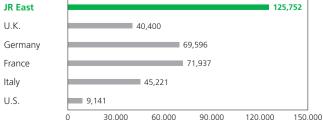
Who We Are

East Japan Railway Company (JR East) is the largest passenger railway company in the world, serving about 16 million passengers daily. JR East operates a five-route Shinkansen network between Tokyo and major cities in eastern Honshu (mainland). JR East has the ability to leverage passenger traffic and railway assets to develop non-transportation businesses. JR East alone provides nearly half of the huge volume of railway transportation in the Tokyo metropolitan area.



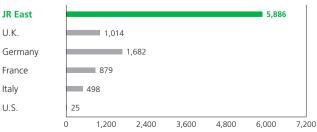
International Railway Comparisons





Data: For the year ended December 31, 2003, except for JR East and U.K. figures, which are for the year ended March 31, 2004

NUMBER OF PASSENGERS (Millions)



Data: For the year ended December 31, 2003, except for JR East and U.K. figures, which are for the year ended March 31, 2004

JR East's synergistic non-transportation operations are performing well as measured by sales and income growth. These activities include

123 shopping centers, 17 office buildings, and 40 hotels.





JR East serves 16 million

passengers daily and is the largest passenger railway company in the world. JR East is actively leveraging this wide-ranging network and passenger flow to **realize synergies** with

non-transportation businesses.



JR East's core transportation business is strong and stable, generating

of operating revenues

Suica can be used instead of tickets at approximately 900 stations and as electronic money at approximately 6,300 shops and stores. The number of subscribers to

Suica has surpassed **17** million and is **continuing to grow.**

JR East has a large and stable operating cash flow

amounting to more than ¥448 billion during the fiscal year under review.

Tran Non Perfe

Transportation Businesses Non-Transportation Businesses Performance

Tokyo Area Comparisons PASSENGER KILOMETERS (Millions)

JR East Tobu Tokyo Metro Seibu Toei Odakyu Keisei Tokyu Keihin Keio Sagami	12,667 16,356 5,270 10,528 3,508				76,695	
	9,469 6,220 7,186 2,604					
	0	20,000	40,000	60,000	80,000	100,0

0 20,000 40,000 60,000 80,000 100,000 Data: For the year ended March 31, 2005

POPULATION DENSITY (Per Square Kilometer)

