

### COMMUTER PASS

“Commuter pass” refers to a credit card sized pass that is either magnetically encoded or contains an integrated circuit (IC) chip and that allows travel between two stations during a period of one, three, or six months.

### HYBRID SHINKANSEN

“Hybrid Shinkansen” refers to intercity rail systems that provide through service to certain destinations that are not part of a regular Shinkansen (as defined below) network, using specially designed trains capable of running on both Shinkansen lines and conventional lines that have been widened to a standard gauge. Hybrid Shinkansen lines are not covered by the Nationwide Shinkansen Railway Development Law.

### JNR

“JNR” stands for the Japanese National Railways, the Government-owned public entity that was restructured into JNRSC (as defined below) on April 1, 1987. The railway operations and certain related businesses of JNR, along with certain necessary assets and associated liabilities, were succeeded to by the JR Companies (as defined below), the Shinkansen Holding Corporation (a predecessor entity to the Railway Development Fund, which was in turn succeeded by Corporation for Advanced Transport & Technology, which then merged with another entity to form JRJT (as defined below)), Railway Telecommunication Co., Ltd. (a predecessor of JAPAN TELECOM HOLDINGS CO., LTD.), Railway Information Systems Co., Ltd., and the Railway Technical Research Institute, and all of its other assets and liabilities became assets and liabilities of JNRSC.

### JNRSC

“JNRSC” stands for JNR Settlement Corporation. JNRSC was dissolved on October 22, 1998, and all of its assets (including the 1,500,000 shares of JR East’s common stock it beneficially owned at the time of such transfer) and a portion of its liabilities were transferred to JRCC.

### JR COMPANIES

“JR Companies” refers to, collectively, JR East, Hokkaido Railway Company (JR Hokkaido), Central Japan Railway Company (JR Central), West Japan Railway Company (JR West), Shikoku Railway Company (JR Shikoku), Kyushu Railway Company (JR Kyushu), and Japan Freight Railway Company (JR Freight).

### JR EAST

“JR East” refers to East Japan Railway Company on a consolidated basis or, if the context so requires, on a nonconsolidated basis.

### JR LAW

“JR Law” means the Law Concerning the Passenger Railway Companies and the Japan Freight Railway Company of 1986, as amended, which created the framework for the establishment of the JR Companies.

### JRTT

“JRTT” stands for the Japan Railway Construction, Transport and Technology Agency, Incorporated Administrative Agency established in October 2003 upon the merger of the Japan Railway Construction Public Corporation (JRCC) and the Corporation for Advanced Transport & Technology. Its primary activity includes the construction of Shinkansen lines under the Nationwide Shinkansen Railway

Development Law (see “Shinkansen”) and other national projects. Within JR East’s service area, JRTT is presently building Hokuriku Shinkansen and Tohoku Shinkansen extensions. JR East rents the Takasaki–Nagano segment of the Hokuriku Shinkansen line, operationally named Nagano Shinkansen, and the Morioka–Hachinohe segment of the Tohoku Shinkansen line from JRTT. JR East also rents some conventional lines from JRTT. The Law for Disposal of Debts and Liabilities of the Japanese National Railways Settlement Corporation was enforced in October 1998. This resulted in the liquidation of JNRSC and the transfer of JR East shares held by JNRSC to JRCC’s JNR Settlement Headquarters. In June 2002, JRCC sold all remaining shares (500,000) to the public.

### NUMBER OF PASSENGERS

“Number of passengers” comprises both passengers who begin their journey at the JR East station and passengers who transfer to JR East from other railway companies lines at the station.

### OPERATING KILOMETERS

“Operating kilometers” means the actual length of a railway line between two stations, regardless of the number of tracks along the line. Fare and charge calculations are based on this figure.

### PASSENGER KILOMETERS

“Passenger kilometers” means the number of passengers moving from one station to another multiplied by the distance (in operating kilometers) between such stations.

### ROLLING STOCK KILOMETERS

“Rolling stock kilometers” means the number of train kilometers (as defined below) multiplied by the number of railcars comprising the train.

### SHINKANSEN

“Shinkansen” refers to Japan’s high-speed intercity rail systems operated by JR East, JR Central, JR West, and JR Kyushu. Several new Shinkansen lines are now under construction or in advanced planning stages under the Nationwide Shinkansen Railway Development Law.

### SUICA

“Suica” refers to a pre-paid IC card that can be used at nearly all of JR East’s stations in the Tokyo metropolitan area and in the Sendai area, permitting smooth, contactless passage through ticket gates. There are two types of card: a high-tech commuter pass (*Suica Pass*) and a stored-fare railway ticket (*Suica IO card*). Recently, an electronic money function has been added to *Suica*, which makes it possible to use them to purchase goods at stores in train station concourses (see page 30 for details).

### TOTAL LONG-TERM DEBT

“Total long-term debt” refers to the aggregate of long-term debt and long-term liabilities incurred for purchase of railway facilities, including the current portion thereof.

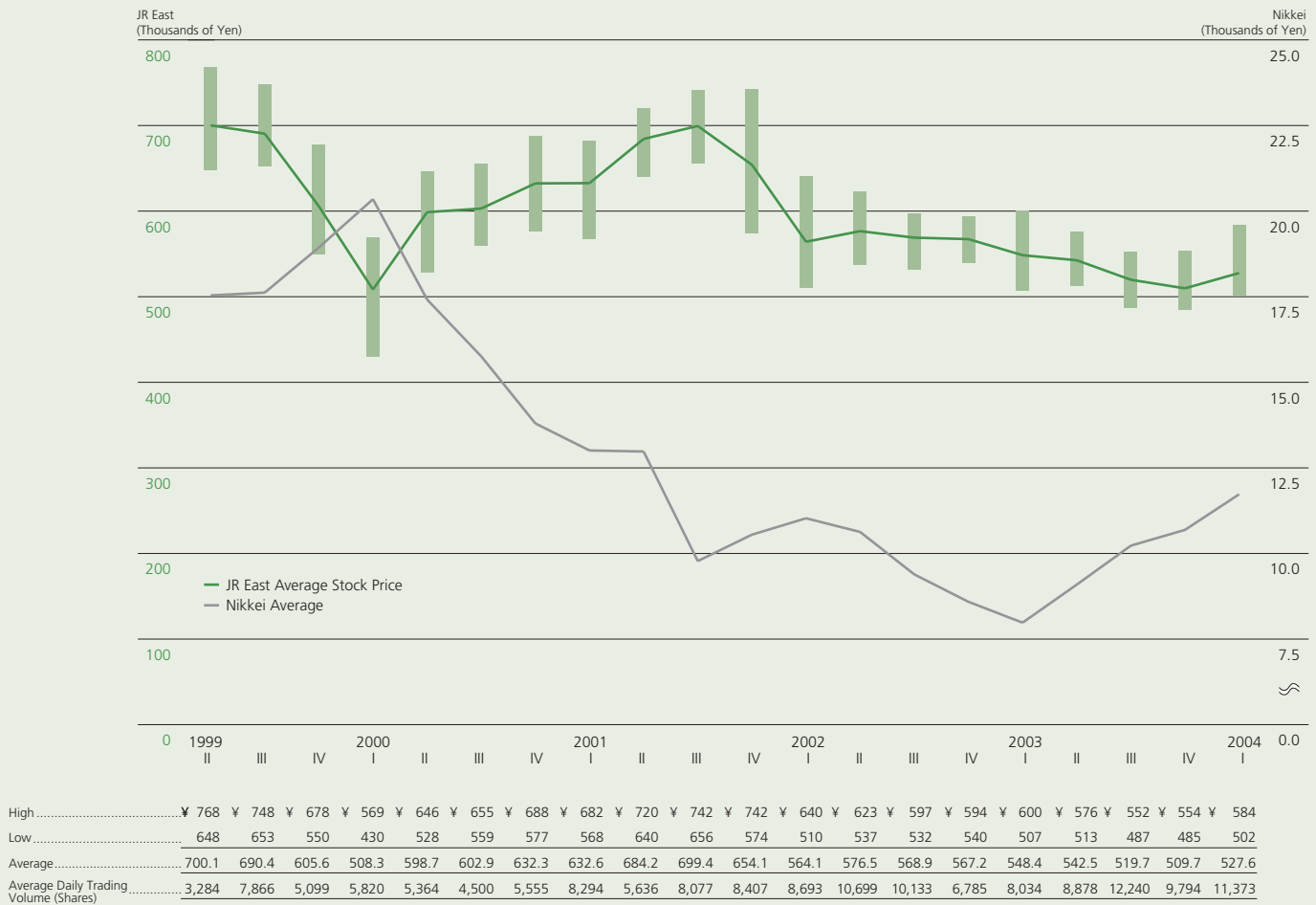
### TRAIN KILOMETERS

“Train kilometers” means the number of kilometers traveled by a train on operational routes, excluding movement within stations and rail yards.

## Stock Information

Stock Code: 9020

### Stock Price



Note: Average stock prices are computed using closing prices.  
Source: Tokyo Stock Exchange

### Major Shareholders

As of March 31, 2004	Number of Shares Held	Percentage of Total Issued Shares
Japan Trustee Services Bank, Ltd., trust accounts .....	287,858	7.20%
The Master Trust Bank of Japan, Ltd., trust accounts .....	227,845	5.70%
Mizuho Corporate Bank, Ltd. ....	199,899	5.00%
The JR East Employees Shareholding Association .....	131,018	3.28%
The Chase Manhattan Bank, N.A., London .....	118,613	2.97%
State Street Bank and Trust Company .....	107,708	2.69%
The Sumitomo Mitsui Banking Corporation .....	105,300	2.63%
The Bank of Tokyo-Mitsubishi, Ltd. ....	95,000	2.38%
Nippon Life Insurance Company .....	80,000	2.00%
The Chase Manhattan Bank, N.A., London Secs Lending Omnibus Account .....	76,562	1.91%

## Corporate Data

(As of March 31, 2004)

Number of Employees	77,009* (57,975 at parent company) * Excluding employees assigned to other companies and employees on temporary leave
Number of Stations	1,697
Number of Rolling Stock	13,039
Average Daily Train Runs	12,527
Passenger Line Network	7,526.8 kilometers
Number of Passengers Served Daily	About 16 million (average for the year ended March 31, 2004)
Total Number of Shares Issued	4,000,000
Total Number of Shares Outstanding	3,999,235
Paid-in Capital	¥200,000 million
Number of Shareholders	337,193
Stock Exchange Listings	Tokyo, Osaka, Nagoya
Transfer Agent	The Mitsubishi Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan

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