

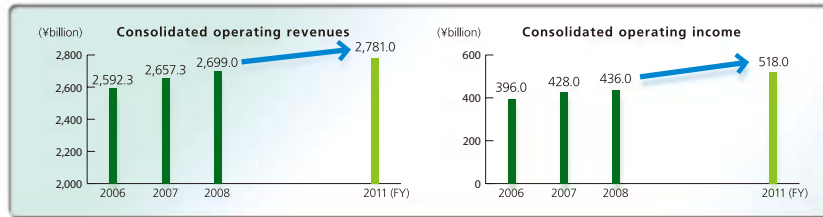
Numerical Management Targets



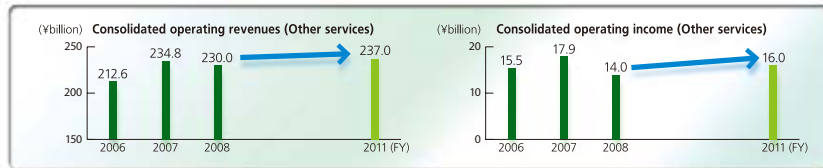
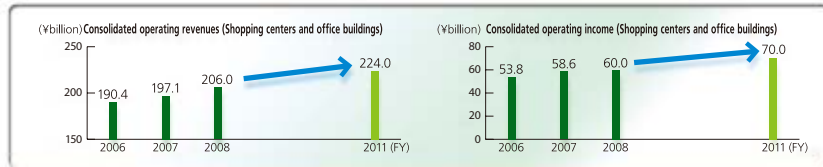
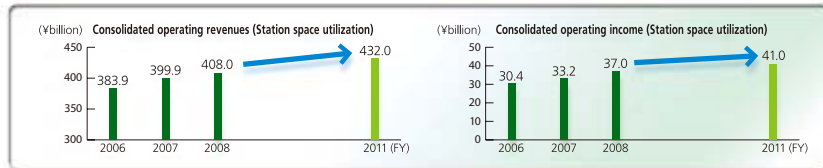
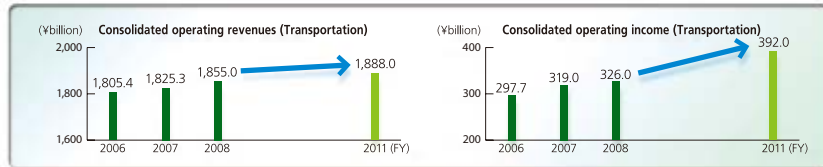
01 Fiscal 2011 Targets

(1) Consolidated operating revenues, consolidated operating income

We aim for consolidated operating revenues of ¥2,781 billion and consolidated operating income of ¥518 billion in fiscal 2011.

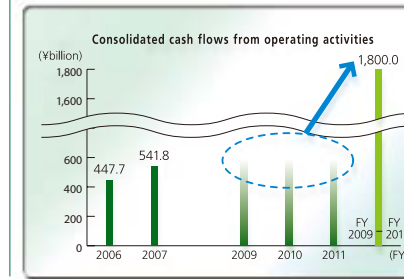


(2) Operating revenues and operating income by segment



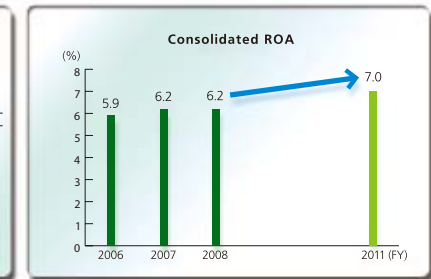
(3) Consolidated cash flows from operating activities

We aim to achieve total consolidated cash flows from operating activities of ¥1,800 billion over a three-year period.



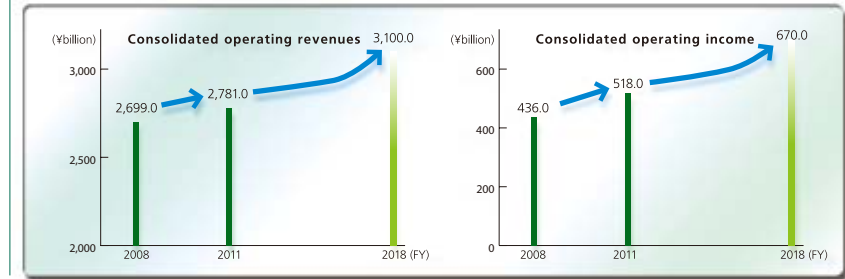
(4) Consolidated ROA

We aim for a 7% consolidated ROA.

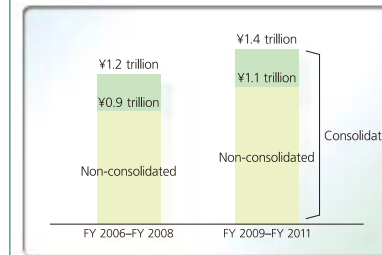


02 Achievements envisioned by fiscal 2018

We aim to achieve consolidated operating revenues of ¥3,100 billion in fiscal 2018.
We aim to achieve consolidated operating income of ¥670 billion in fiscal 2018.



03 (reference) Expected capital expenditure over three years from fiscal 2009



We expect consolidated capital expenditure over the three years from fiscal 2009 to total approximately ¥1.4 trillion.

We expect expenditure on transportation safety and reliability over the three years from fiscal 2009 to be approximately ¥450 billion.

We expect growth expenditure for which a return is likely—such as expenditure on life-style businesses—over the three years from fiscal 2009 will total approximately ¥450 billion.

Notes: Fiscal years end on March 31 of the respective years shown.

Fiscal 2008 figures are from the business results forecast the Company issued when it released third-quarter financial results.