

Consolidated Financial Results for the Three-Month Period Ended June 30, 2010 (Japanese GAAP) (Unaudited)

Fiscal 2011 (Year ending March 31, 2011)

"First Quarter" means the three months from April 1 to June 30.

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

"JR East" refers to East Japan Railway Company on a consolidated basis, or if the context so requires, on a non-consolidated basis.

English translation from the original Japanese-language document.

July 27, 2010

East Japan Railway Company

Stock Exchange Listings

Tokyo, Osaka and Nagoya

Securities Code

9020

URL

<http://www.jreast.co.jp/e>

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Scheduled Date for Release of a Quarterly Report

August 6, 2010

Scheduled Date of Dividend Payment Commencement

Not applicable

Preparation of Supplementary Explanations of Quarterly Financial Results: Yes • No

Quarterly Financial Results Presentation Held: Yes • No

1. Consolidated Results for the Three-Month Period Ended June 30, 2010 (April 1, 2010—June 30, 2010)

(Amounts less than one million yen, except for per share amounts, are omitted.)

(1) Consolidated financial results

(Percentages represent percentage changes as compared with the corresponding period in the previous fiscal year.)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2011, 1st Quarter	631,099	0.5	115,707	18.0	91,295	30.2	45,119	19.6
Fiscal 2010, 1st Quarter	628,025	(4.9)	98,098	(18.2)	70,145	(25.9)	37,727	(40.8)

	Earnings per share —Basic	Earnings per share —Diluted
	Yen	Yen
Fiscal 2011, 1st Quarter	114.06	—
Fiscal 2010, 1st Quarter	94.69	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2011, 1st Quarter	6,891,558	1,823,451	26.1	4,543.98
Fiscal 2010	6,995,494	1,807,547	25.5	4,501.30

Reference: Shareholders' equity – Fiscal 2011, 1st Quarter: 1,797,465 million yen, Fiscal 2010: 1,780,584 million yen

2. Dividends (Year Ended March 31, 2010 and Year Ending March 31, 2011)

	Annual dividends				
	1st quarter end	2nd quarter end	3rd quarter end	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2010	—	55.00	—	55.00	110.00
Fiscal 2011	—	—	—	—	—
(Forecast) Fiscal 2011	—	55.00	—	55.00	110.00

Note: Revision of dividend forecasts in the 1st quarter : Yes • No

3. Forecasts for Fiscal 2011 (Year Ending March 31, 2011)

(Percentages represent percentage changes compared with the corresponding period in the previous fiscal year.)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share—Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six-month period ending September 30, 2010	1,297,000	0.3	214,000	(0.9)	163,000	3.1	91,000	(3.7)	230.05
Fiscal 2011	2,585,000	0.4	352,000	2.1	255,000	8.4	139,000	15.6	351.39

Note: Revision of forecasts of the consolidated results in the 1st quarter : Yes • No

4. Other (For details, please refer to page 3, "Other Information" in the Attachment.)

(1) Changes to principal subsidiaries during the period : Yes • No

Newly consolidated — excluded —

Note: Indicates whether changes have occurred in specified subsidiaries in accordance with changes in the scope of consolidation during this quarter.

(2) Application of simplified accounting treatment or application of special accounting treatment : Yes • No

Note: Indicates whether simplified accounting treatment or special accounting treatment has been used in preparing the quarterly consolidated financial statements.

(3) Changes in the accounting treatment principles and procedures or presentation method

i Changes based on revision of accounting standards: Yes No

ii Changes other than the above : Yes • No

Note: Indicates the existence of changes in the accounting treatment principles and procedures or presentation method in preparation of the quarterly consolidated financial statements.

(4) Number of issued shares (common stock)

i Issued shares at period-end (including treasury stock)	1st Quarter, Fiscal 2011	400,000,000 shares	Fiscal 2010	400,000,000 shares
ii Treasury stock at period-end	1st Quarter, Fiscal 2011	4,429,433 shares	Fiscal 2010	4,429,053 shares
iii Average number of shares during period	1st Quarter, Fiscal 2011	395,570,708 shares	1st Quarter, Fiscal 2010	398,429,768 shares

Indication of quarterly review procedure implementation status

These quarterly financial results fall outside the quarterly review requirements as provided in the Financial Instruments and Exchange Law. The review of quarterly consolidated financial statements as provided in the Financial Instruments and Exchange Law had not been completed as of the date of this Consolidated Financial Results for the Three-Month Period Ended June 30, 2010.

Explanation of appropriate use of forecasts of business results; other important items

The forecasts of business results and other forward-looking statements in this report are based on information available as of the date of this report and on certain assumptions that JR East currently views as reasonable. Actual results may differ from such forward-looking statements for a variety of reasons.

Regarding the forecast of business results, please refer to "Qualitative Information on Consolidated Performance Outlook" on page 3 in the Attachment.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(Unless otherwise stated, all comparisons are between the three months from April 1, 2010, to June 30, 2010, and the three months from April 1, 2009, to June 30, 2009.)

(1) Qualitative Information on Consolidated Operating Results

In the first quarter of the fiscal year ending March 31, 2011 (From April 1, 2010, to June 30, 2010), the Japanese economy failed to enter a clear recovery phase, and challenging conditions persisted. Furthermore, the reduction in expressway tolls exacerbated difficulties in the operating environment for railway operators. In this environment, East Japan Railway Company, its consolidated subsidiaries and equity-method affiliates (JR East) made efforts to implement *JR East 2020 Vision—idomu—*. JR East worked to continue generating revenues by further improving services in railway operations and developing life-style businesses focused on railway stations. JR East also actively developed businesses that capitalize on *Suica* services.

During the first quarter, a rise in passenger revenues pushed up operating revenues 0.5%, to ¥631.0 billion, and operating income surged 18.0%, to ¥115.7 billion. Due to such factors as reduced interest expense, ordinary income increased 30.2%, to ¥91.2 billion, and net income for the quarter amounted to ¥45.1 billion, up 19.6% compared with the corresponding amounts for the first quarter of the previous fiscal year.

On March 10, 2009, the Hokuriku Regional Development Bureau of the Ministry of Land, Infrastructure, Transport and Tourism issued an order revoking JR East's license for exclusive use of river water at the Shinanogawa power plants (consisting of the Senju, Ojiya and Shin-Ojiya power plants located in Ojiya and Tokamachi cities, Niigata Prefecture) as a result of JR East's water intake that exceeded the permissible maximum. JR East has taken corrective action in response to this order, and has endeavored to strengthen its relations with the affected community while introducing measures to prevent recurrence.

Having received agreements from all concerned river users, on April 2, 2010, JR East applied to the Hokuriku Regional Development Bureau of the Ministry of Land, Infrastructure, Transport and Tourism for permission to recommence its intake of river water. On June 9, JR East received permission from the minister of the regional bureau, and has recommenced river water intake to resume power generation at the Shinanogawa power plants.

Segment Information

1. Transportation

In the Transportation segment, with railway operations as its core operations, JR East, aiming to further improve safety and customer satisfaction, sought to enhance traffic stability while maintaining revenues by introducing measures to encourage the use of its Shinkansen network and Tokyo metropolitan area network.

Specifically, during peak usage periods such as the Golden Week spring holiday, JR East increased the number of railcars in operation and the number of seats available for reservation. JR East also worked to generate a greater volume of tourism in its service area by expanding courses of a travel product, *Tabi-Ichi*, which offers exciting local programs. Furthermore, JR East introduced the *Weekend Pass* to improve the appeal of train travel.

JR East launched a campaign in Aomori Prefecture in advance of the December 2010 opening of Shin-Aomori Station on the Tohoku Shinkansen Line. JR East also conducted test operations between Hachinohe and Shin-Aomori of its new high-speed Shinkansen railcars (E5 series), which will be introduced in March 2011. Now in the fifth year of its *Otona no Kyujitsu Club*, JR East made efforts to expand its member services by offering members-only discount tickets and establishing travel products with the dual aim of increasing activity by existing members and attracting new members.

In addition to the foregoing, the absence of pandemic influenza, which affected results in the first quarter of the previous fiscal year, contributed to the increase in passenger revenues as compared to passenger revenues for the corresponding period of the previous fiscal year. Consequently, the Transportation segment recorded a 0.2% increase in operating revenues, to ¥444.3 billion, and operating income increased 19.0%, to ¥86.0 billion.

2. Station Space Utilization

In the Station Space Utilization segment, JR East made progress in its *Station Renaissance* program, which aims to maximize the value of space within railway stations, by opening new stores at Hamamatsucho Station, among others, as well by renovating existing shop facilities at Nishi-Ogikubo and Akihabara stations. Furthermore, JR East acquired management control over KINOKUNIYA Co., Ltd., a move intended to contribute to Group synergies.

As a result of the foregoing as well as business at *ecute Tokyo*, which opened in the previous fiscal year, operating revenues in this segment increased 2.3%, to ¥101.8 billion, and operating income grew 10.8%, to ¥8.8 billion.

3. Shopping Centers & Office Buildings

In the Shopping Centers & Office Buildings segment, JR East made efforts to strengthen its competitiveness through the restructuring of the operations of Ikebukuro Terminal Building Co., Ltd., which involved transfer of its shopping center business to Lumine Co., Ltd., and its office building business to JR East Building Co., Ltd. JR East also worked aggressively to invigorate existing shops and attract prominent tenants.

However, due to the decline in revenues from the renovation of *atré Kichijoji*, among other things, operating revenues for the quarter decreased 0.5%, to ¥57.0 billion, and operating income was down 6.1%, to ¥16.6 billion.

4. Others

In the Others, JR East endeavored to improve advertising sales by taking advantage of such media as the *J-AD Vision* large-scale LED screens and *Train Channel* inside railcar advertising media. In credit card operations, JR East ran various campaigns designed to increase the number of members and card use. *Suica* shopping services (electric money) were introduced at 11 Takashimaya department stores in the Tokyo metropolitan area. As a result of such aggressive efforts to expand urban membership, *Suica* electronic money was usable at 102,710 stores as of the end of the first quarter.

In addition to the foregoing, an increase in revenue from IC card-related services helped to increase the segment operating revenues by 2.6%, to ¥113.0 billion, and operating income amounted to ¥3.3 billion.

(2)Qualitative Information on Consolidated Financial Position

During the first quarter, net cash provided by operating activities was ¥98.7 billion, ¥49.5 billion more than the amounts in the first quarter of the previous fiscal year primarily due to a decrease in payments of income taxes.

Net cash used in investing activities was ¥164.5 billion, up ¥26.0 billion as compared to during the first quarter of the previous fiscal year primarily due to an increase in payments for purchases of fixed assets.

Net cash provided by financing activities was ¥43.9 billion, down ¥5.6 billion as compared to during the first quarter of the previous fiscal year primarily due to a decrease in funds raised by the issuance of commercial paper.

As a result of these factors, cash and cash equivalents as of June 30, 2010, were ¥61.9 billion, down ¥21.8 billion from March 31, 2010.

Long-term debt at the end of the first quarter was ¥3,442.4 billion.

(3)Qualitative Information on Consolidated Performance Outlook

Upon consideration of its consolidated financial performance during the first quarter, JR East has made no revisions to the consolidated performance outlook announced on April 27, 2010.

2. Other Information

(1) Overview of Changes to Principal Subsidiaries: No

(2) Overview of Application of Simplified Accounting Treatment or Application of Special Accounting Treatment: No

(3) Overview of Changes in Accounting Treatment Principles and Procedures or Presentation Method

i Application of Accounting Standard for Asset Retirement Obligations

From the first quarter of this fiscal year, JR East began employing the Accounting Standard for Asset Retirement Obligations (Accounting Standards Board of Japan Statement No. 18, March 31, 2008) and the Guidance on Accounting Standard for Asset Retirement Obligations (Accounting Standards Board of Japan Guidance No. 21, March 31, 2008).

The effect of this change on the consolidated financial statements and segment information was negligible.

3. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets (Unaudited)

EAST JAPAN RAILWAY COMPANY AND SUBSIDIARIES

	Millions of Yen	
	Fiscal 2011 1st Quarter (As of June 30, 2010)	Fiscal 2010 (As of March 31, 2010)
ASSETS		
Current Assets	¥ 476,263	¥ 537,654
Cash and time deposits	62,207	64,935
Notes and accounts receivable—trade	253,336	275,152
Fares receivable	20,434	27,253
Short-term loans receivable.....	14,768	14,982
Securities	—	19,139
Real estate for sale	2,506	2,666
Inventories	55,768	45,100
Deferred income taxes	31,231	46,567
Other	38,298	44,149
Allowance for doubtful accounts.....	(2,289)	(2,293)
Fixed Assets	6,415,041	6,457,617
Property, plant and equipment, net of accumulated depreciation ..	5,845,514	5,878,266
Buildings and fixtures (net)	2,941,789	2,970,272
Machinery, rolling stock and vehicles (net).....	633,420	634,207
Land	2,011,702	2,008,435
Construction in progress	215,870	221,987
Other (net).....	42,732	43,363
Intangible assets.....	106,274	110,238
Investments and other assets	463,253	469,112
Investments in securities.....	132,359	147,492
Long-term loans receivable	1,975	1,884
Long-term deferred income taxes	273,106	263,207
Other	56,937	57,652
Allowance for doubtful accounts.....	(1,125)	(1,124)
Deferred Assets	252	222
Total Assets	¥6,891,558	¥6,995,494

Note: Amounts less than one million yen are omitted.

	Millions of Yen	
	Fiscal 2011 1st Quarter (As of June 30, 2010)	Fiscal 2010 (As of March 31, 2010)
LIABILITIES		
Current Liabilities	¥1,022,260	¥1,155,865
Notes and accounts payable—trade	34,264	46,210
Short-term loans and current portion of long-term loans.....	141,723	138,403
Current portion of bonds.....	60,380	60,000
Current portion of long-term liabilities		
incurred for purchase of railway facilities	128,842	128,842
Payables	149,724	365,666
Accrued consumption tax	6,691	4,658
Accrued income taxes.....	20,966	35,057
Fare deposits received with regard to railway connecting services ...	18,360	19,111
Prepaid railway fares received	95,300	86,636
Allowance for bonuses to employees.....	39,304	67,281
Other	326,703	203,998
Long-Term Liabilities	4,045,845	4,032,081
Bonds	1,429,892	1,429,525
Long-term loans	643,115	646,449
Long-term liabilities incurred for purchase of railway facilities	1,048,950	1,048,951
Long-term deferred tax liabilities.....	2,625	1,863
Employees' severance and retirement benefits	670,143	671,512
Other	251,117	233,780
Total Liabilities	¥5,068,106	¥5,187,947
NET ASSETS		
Shareholders' Equity	¥1,795,892	¥1,772,537
Common stock.....	200,000	200,000
Capital surplus.....	96,732	96,732
Retained earnings.....	1,524,993	1,501,637
Treasury stock, at cost.....	(25,834)	(25,831)
Valuation and Translation Adjustments	1,573	8,046
Net unrealized holding gains on securities	2,718	8,656
Net deferred losses on derivatives under hedge accounting	(1,144)	(610)
Minority Interests	25,986	26,963
Total Net Assets	1,823,451	1,807,547
Total Liabilities and Net Assets	¥6,891,558	¥6,995,494

Note: Amounts less than one million yen are omitted.

(2) Consolidated Statements of Income (Unaudited)

EAST JAPAN RAILWAY COMPANY AND SUBSIDIARIES

	Millions of Yen	
	Fiscal 2010 1st Quarter (Three months ended June 30, 2009)	Fiscal 2011 1st Quarter (Three months ended June 30, 2010)
Operating Revenues	¥628,025	¥631,099
Operating Expenses	529,927	515,391
Transportation, other services and cost of sales	406,588	403,316
Selling, general and administrative expenses	123,338	112,075
Operating Income	98,098	115,707
Non-Operating Income	3,738	4,821
Interest income	29	23
Dividend income	1,896	2,163
Other	1,813	2,634
Non-Operating Expenses	31,692	29,232
Interest expense	28,525	26,810
Equity in net losses of affiliated companies	683	1,173
Other	2,483	1,248
Ordinary Income	70,145	91,295
Extraordinary Gains	3,961	9,664
Gains on sales of fixed assets	32	142
Construction grants received	3,164	8,699
Other	763	822
Extraordinary Losses	7,854	22,328
Losses on reduction entry for construction grants	3,081	8,581
Impairment losses on fixed assets	2,788	1,353
Other	1,985	12,393
Income before Income Taxes	66,251	78,631
Income Taxes	28,229	33,489
Current	14,092	23,955
Deferred	14,136	9,533
Income before Minority Interests	—	45,142
Minority Interests in Net Income of Consolidated Subsidiaries ..	294	22
Net Income	¥ 37,727	¥ 45,119

Note: Amounts less than one million yen are omitted.

(3) Consolidated Statements of Cash Flows (Unaudited)

EAST JAPAN RAILWAY COMPANY AND SUBSIDIARIES

Millions of Yen

	Fiscal 2010 1st Quarter (Three months ended June 30, 2009)	Fiscal 2011 1st Quarter (Three months ended June 30, 2010)
Cash Flows from Operating Activities		
Income before income taxes	¥ 66,251	¥ 78,631
Depreciation	84,811	87,482
Impairment losses on fixed assets	2,788	1,353
Amortization of long-term prepaid expense	1,417	1,510
Net change in employees' severance and retirement benefits	6,601	(1,594)
Interest and dividend income	(1,925)	(2,186)
Interest expense	28,525	26,810
Construction grants received	(3,164)	(8,699)
Losses from disposition of fixed assets	2,655	3,520
Losses from provision for cost reduction of fixed assets	3,081	8,581
Net change in major receivables	29,416	23,500
Net change in major payables	(72,991)	(73,589)
Other	(20,398)	(6,816)
Sub-total	127,067	138,504
Proceeds from interest and dividends	1,977	2,238
Payments of interest	(6,228)	(6,050)
Payments of earthquake-damage losses	(418)	—
Payments of income taxes	(73,196)	(35,898)
Net cash provided by operating activities	49,203	98,793
Cash Flows from Investing Activities		
Payments for purchases of fixed assets	(155,657)	(185,612)
Proceeds from sales of fixed assets	1,120	1,246
Proceeds from construction grants	14,846	21,079
Payments for purchases of investments in securities	(4,282)	(1,172)
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	—	470
Other	5,448	(603)
Net cash used in investing activities	(138,524)	(164,592)
Cash Flows from Financing Activities		
Net change in commercial paper	104,000	76,000
Payments of long-term loans	(6,492)	(5,988)
Payments for redemption of bonds	—	(80)
Payments for acquisition of treasury stock	(22,946)	—
Cash dividends paid	(21,982)	(21,762)
Other	(2,950)	(4,208)
Net cash provided by financing activities	49,627	43,960
Net Change in Cash and Cash Equivalents	(39,693)	(21,838)
Cash and Cash Equivalents at Beginning of the Period	110,871	83,756
Increase in Cash and Cash Equivalents due to		
Merger with Unconsolidated Subsidiaries	806	—
Decrease in Cash and Cash Equivalents due to Corporate Division	(60)	—
Cash and Cash Equivalents at End of the Period	¥ 71,924	¥ 61,917

Note: Amounts less than one million yen are omitted.

(4)Notes on Going Concern Assumption (Unaudited)

None

(5)Segment Information (Unaudited)

Segment Information by Business Activities

Fiscal 2010 1st Quarter (Three months ended June 30, 2009)	Millions of Yen						Elimination and/or Corporate	Consolidated
	Transportation	Station Space Utilization	Shopping Centers & Office Buildings	Other Services	Total			
Operating Revenues								
Outside customers	¥430,228	¥96,436	¥55,133	¥ 46,227	¥628,025	¥ —	¥628,025	
Inside group	13,246	3,128	2,235	64,016	82,626	(82,626)	—	
Total	443,475	99,564	57,368	110,243	710,652	(82,626)	628,025	
Costs and Expenses	371,146	91,596	39,583	110,756	613,083	(83,155)	529,927	
Operating Income (or Loss)	¥ 72,328	¥ 7,968	¥17,784	¥ (513)	¥ 97,568	¥ 529	¥ 98,098	

Segment Information

Fiscal 2011 1st Quarter (Three months ended June 30, 2010)	Millions of Yen						Quarterly Consolidated Statements of Income (Note 3)
	Transportation	Station Space Utilization	Shopping Centers & Office Buildings	Others (Note 1)	Total	Adjustment (Note 2)	
Operating Revenues							
Outside customers	¥431,672	¥ 98,627	¥54,648	¥ 46,150	¥631,099	¥ —	¥631,099
Inside group	12,708	3,251	2,409	66,944	85,312	(85,312)	—
Total	444,380	101,878	57,058	113,094	716,411	(85,312)	631,099
Segment income	¥ 86,077	¥ 8,828	¥16,691	¥ 3,326	¥114,924	¥ 783	¥115,707

- Notes: 1. "Others" represent categories of business that are not included in reportable segments and includes hotel operations, and advertising and publicity services.
2. The ¥783 million adjustment to segment income includes a ¥562 million elimination of unrealized holding gains on fixed assets and inventory assets and a ¥223 million elimination for intersegment transactions.
3. Segment income is adjusted to ensure consistency with the operating income set forth in the quarterly consolidated statements of income.

(Additional Information)

From the first quarter of this fiscal year, JR East began employing the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (Accounting Standards Board of Japan Statement No. 17, March 27, 2009) and the Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (Accounting Standards Board of Japan Guidance No. 20, March 21, 2008).

(6)Notes on Significant Changes in the Value of Shareholders' Equity (Unaudited)

None

(Additional Information Regarding Operating Results)

Consolidated Principal Indicators

	Fiscal 2010, 1st Quarter (Three months ended June 30, 2009)	Fiscal 2010 (Year ended March 31, 2010)	Fiscal 2011, 1st Quarter (Three months ended June 30, 2010)	Increase (Decrease)		Fiscal 2013 Targets
	(A)	(B)	(C)	(C)-(A)	(C)-(B)	
Cash flows from operating activities (billions of yen)	49.2	479.1	98.7	49.5	—	1,700.0
Ratio of operating income to average assets (ROA) (%)	1.4	4.9	1.7	0.3	—	6.0
Return on average equity (ROE) (%)	2.2	6.9	2.5	0.3	—	—
Equity ratio (%)	25.1	25.5	26.1	1.0	0.6	—
Shareholders' equity (billions of yen)	1,722.6	1,780.5	1,797.4	74.8	16.8	—
Total long-term debt (billions of yen)	3,482.2	3,443.8	3,442.4	(39.7)	(1.4)	—
Average interest rates (%)	3.29	3.13	3.12	(0.17)	(0.01)	—
Net interest expense (billions of yen)	(26.6)	(110.0)	(24.6)	1.9	—	—
Earnings per share (yen)	94.69	303.35	114.06	(19.37)	—	—
Shareholders' equity per share (yen)	4,354.84	4,501.30	4,543.98	189.15	42.68	—
Free cash flows (FCF) (billions of yen)	(89.3)	87.4	(65.7)	23.5	—	—
Capital expenditures (billions of yen)	51.7	434.7	54.5	2.8	—	—
Transportation	39.2	351.9	40.8	1.6	—	—
Non-transportation	12.4	82.8	13.7	1.2	—	—

Consolidated Business Forecasts for Fiscal 2011

	Billions of Yen				
	Actual Fiscal 2010	Forecast Fiscal 2011	Change		Fiscal 2013 Targets
			Increase (Decrease)	%	
(A)	(B)	(B)-(A)	(B)/(A)x100		
Operating Revenues	2,573.7	2,585.0	11.2	100.4	2,697.0
Transportation	1,757.9	1,757.0	(0.9)	99.9	1,782.0
Station Space Utilization	387.1	399.0	11.8	103.1	446.0
Shopping Centers & Office Buildings	226.9	228.0	1.0	100.5	241.0
Other Services	201.6	201.0	(0.6)	99.7	228.0
Operating Income	344.8	352.0	7.1	102.1	410.0
Transportation	231.3	240.0	8.6	103.7	281.0
Station Space Utilization	33.3	32.0	(1.3)	96.0	40.0
Shopping Centers & Office Buildings	69.3	66.0	(3.3)	95.2	70.0
Other Services	13.5	15.0	1.4	111.1	20.0
Elimination and/or corporate	(2.6)	(1.0)	1.6	38.1	(1.0)
Ordinary Income	235.1	255.0	19.8	108.4	—
Net Income	120.2	139.0	18.7	115.6	—

Reference: Earnings per share forecast for Fiscal 2011: ¥351.39

Forward-looking Statements

Statements contained in this report with respect to JR East's plans, strategies, and beliefs that are not historical facts are forward-looking statements about the future performance of JR East, which are based on management's assumptions and beliefs in light of the information currently available to it. These forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause JR East's actual results, performance, or achievements to differ materially from the expectations expressed herein. These factors include, without limitation, (i) JR East's ability to successfully maintain or increase current passenger levels on railway services, (ii) JR East's ability to improve the profitability of railway and other operations, (iii) JR East's ability to expand non-transportation operations, and (iv) general changes in economic conditions and laws, regulations, and government policies in Japan.

Consolidated Capital Expenditure Plans for Fiscal 2011

	Billions of Yen			
	Actual Fiscal 2010	Plans for Fiscal 2011	Change	
			Increase (Decrease)	%
(A)	(B)	(B)-(A)	(B)/(A)x100	
Capital Expenditures	434.7	472.0	37.2	108.6
Transportation	351.9	350.0	(1.9)	99.4
Non-transportation	82.8	122.0	39.1	147.3

Passenger Kilometers and Passenger Revenues of Parent Company

	Passenger Kilometers				Revenues from Passenger Tickets			
	Millions		%		Billions of yen		%	
	Fiscal 2010 1st Quarter (Three months ended June 30, 2009) (A)	Fiscal 2011, 1st Quarter (Three months ended June 30, 2010) (B)	Increase (Decrease) (B)-(A)	(B)/(A)x100	Fiscal 2010 1st Quarter (Three months ended June 30, 2009) (C)	Fiscal 2011, 1st Quarter (Three months ended June 30, 2010) (D)	Increase (Decrease) (D)-(C)	(D)/(C)x100
Shinkansen Network								
Commuter Passes	431	428	(2)	99.3	5.8	5.8	(0.0)	99.0
Other	3,845	3,946	101	102.6	97.2	98.7	1.5	101.6
Total	4,277	4,375	98	102.3	103.0	104.6	1.5	101.5
Conventional Lines								
<i>Kanto Area Network</i>								
Commuter Passes	17,877	17,841	(36)	99.8	115.2	114.4	(0.8)	99.3
Other	8,260	8,285	24	100.3	165.8	166.4	0.6	100.4
Total	26,138	26,127	(11)	100.0	281.1	280.9	(0.2)	99.9
<i>Other Network</i>								
Commuter Passes	907	912	5	100.6	5.1	5.1	(0.0)	99.8
Other	746	744	(1)	99.8	14.5	14.5	(0.0)	99.9
Total	1,653	1,657	3	100.2	19.6	19.6	(0.0)	99.9
<i>Total</i>								
Commuter Passes	18,785	18,754	(31)	99.8	120.4	119.5	(0.8)	99.3
Other	9,007	9,030	23	100.3	180.3	180.9	0.5	100.3
Total	27,792	27,784	(8)	100.0	300.7	300.5	(0.2)	99.9
Total								
Commuter Passes	19,217	19,182	(34)	99.8	126.2	125.3	(0.8)	99.3
Other	12,852	12,977	124	101.0	277.5	279.7	2.1	100.8
Total	32,069	32,160	90	100.3	403.8	405.1	1.2	100.3

Notes:1. Amounts less than one million passenger kilometers and 100 million yen are omitted.

2. The Kanto Area Network includes the areas covered by Tokyo Branch Office, Yokohama Branch Office, Hachioji Branch Office, Omiya Branch Office, Takasaki Branch Office, Mito Branch Office, and Chiba Branch Office.

Forward-looking Statements

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