Guided by "JR East Group Management Vision V-Ever Onward," JR East will establish numerical targets that it will seek to achieve over the next three years. Those three-year targets will be reviewed annually, and will be revised to new targets for the next three years starting from the following fiscal year. Through this approach, we will establish numerical targets that properly reflect any changes in the management environment or other developments that could take place going forward.

Numerical targets for FY2013 to FY2015 have already been announced in April 2012. However, we have updated these numerical targets without changing the time period to reflect business results for the first half of FY2013. Looking ahead, we will announce new numerical targets announcing.

from operating activities

Numerical Targets for FY2013 through FY2015

9.1

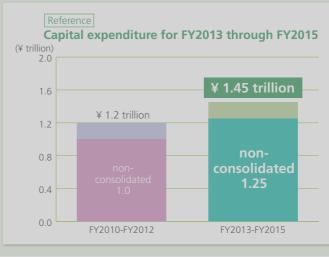
FY2015

ar





* The target for consolidated cash flows from operating activities represents the aggregate of the estimated cash flows for the three years from FY2013 to FY2015.



• Planned consolidated capital expenditure for the three years from FY2013 to FY2015 are approximately ¥1,450 billion

- Planned capital expenditure in safe and stable transportation for the three years from FY2013 to FY2015 are approximately ¥500 billion.
- Planned growth investments expected to generate returns, such as those in life-style businesses, for the three years from FY2013 to FY2015 are approximately ¥500 billion