

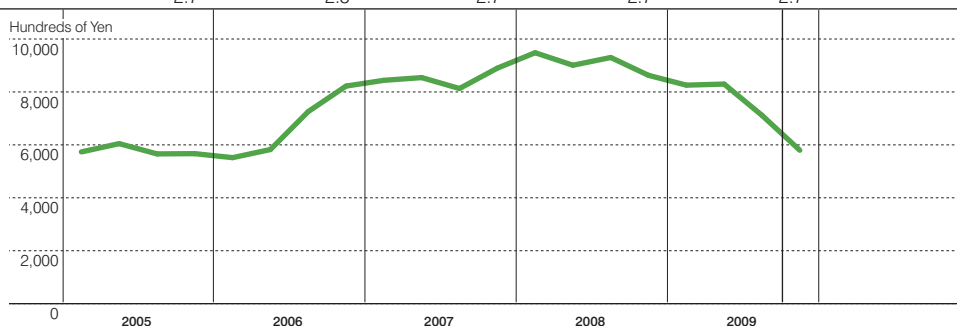
Financial Highlights

East Japan Railway Company and Subsidiaries
Years ended March 31

	2005	2006	2007	2008	2009
Operating results					
Operating revenues	¥2,537,481	¥2,592,393	¥2,657,346	¥2,703,564	¥2,697,000
Operating expenses	2,178,946	2,196,293	2,229,248	2,258,404	2,264,445
Operating income	358,535	396,100	428,098	445,160	432,555
Net income	111,592	157,575	175,871	189,673	187,291
Comprehensive income (*1)	N/A	N/A	N/A	N/A	N/A
Segment information					
Operating revenues from outside customers:					
Transportation	1,781,776	1,805,406	1,825,387	1,857,756	1,831,933
Station space utilization	369,790	383,904	399,998	404,006	415,020
Shopping centers & office buildings	181,956	190,466	197,140	205,347	222,628
Other services	203,959	212,617	234,821	236,455	227,419
Total	2,537,481	2,592,393	2,657,346	2,703,564	2,697,000
Financial position					
Total assets	6,716,268	6,821,584	6,968,032	6,942,003	6,965,793
Interest-bearing debt	3,774,004	3,681,192	3,574,822	3,535,343	3,429,871
Shareholders' equity (*2)	1,183,546	1,357,359	1,488,554	1,596,398	1,718,587
Cash flows					
Cash flows from operating activities	407,737	447,722	541,850	475,601	584,360
Cash flows from investing activities	(214,948)	(309,489)	(348,800)	(400,789)	(396,796)
Cash flows from financing activities	(209,041)	(141,599)	(172,027)	(80,407)	(159,238)
Per share data (*3)					
Earnings	27,868	39,370	44,008	47,464	469
Shareholders' equity (*2)	296,106	339,599	372,493	399,483	4,301
Cash dividends (*4)	6,500	8,000	9,000	10,000	110
Ratios					
Net income as a percentage of revenues	4.4	6.1	6.6	7.0	6.9
Return on average equity (ROE)	9.8	12.4	12.4	12.3	11.3
Ratio of operating income to average assets (ROA)	5.3	5.9	6.2	6.4	6.2
Equity ratio	17.6	19.9	21.4	23.0	24.7
Interest-bearing debt to shareholders' equity	3.2	2.7	2.4	2.2	2.0
Interest coverage ratio	2.7	3.2	4.2	3.8	4.8
Interest-bearing debt / net cash provided by operating activities	9.3	8.2	6.6	7.4	5.9
Dividend payout ratio	23.3	20.3	20.5	21.1	23.5
Other data					
Depreciation	317,957	316,038	318,526	335,587	343,101
Capital expenditures (*5)	319,912	361,372	413,310	417,144	402,582
Interest expense	148,431	136,548	131,376	126,047	120,395
Number of consolidated subsidiaries (As of March 31)	92	86	85	82	82
Number of employees	74,923	72,802	71,316	72,214	72,550
Electric power: Independent (Billions of kWh)	3.5	3.5	3.4	3.5	3.5
Electric power: Purchased (Billions of kWh)	2.7	2.8	2.7	2.7	2.7

Average Stock Price*3

(Calculated quarterly using closing prices)



*1 Accounting Standard for Presentation of Comprehensive Income was adopted beginning the year ended March 31, 2011.

*2 Shareholders' equity equals total net assets less minority interests beginning with the year ended March 31, 2007 (as in the balance sheets).

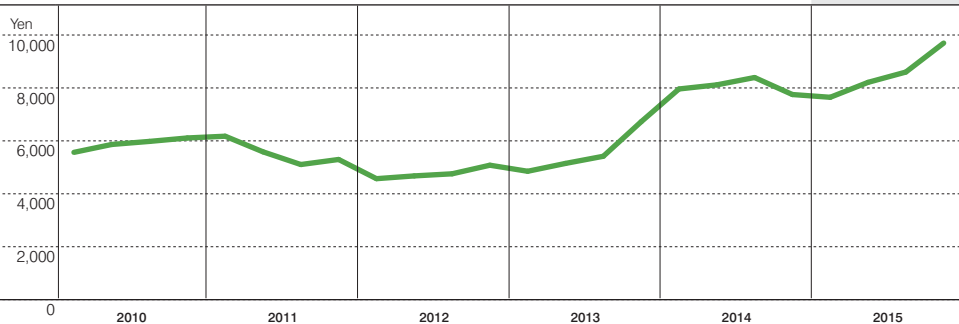
*3 JR East implemented a stock split at a ratio of 100 shares for 1 share of common stock with an effective date of January 4, 2009. Per share data for fiscal 2009 reflects the stock split.

*4 The total amount of dividends for the year ended March 31 comprises interim dividends for the interim period ended September 30 and year-end dividends for the year ended March 31, which were decided at the annual shareholders' meetings in June.

*5 These figures exclude expenditures funded by third parties, mainly governments and their agencies, which will benefit from the resulting facilities.

*6 Yen figures have been translated into U.S. dollars at the rate of ¥120 to U.S.\$1 as of March 31, 2015, solely for the convenience of readers.

Millions of Yen (except for Per share data, Ratios, Number of consolidated subsidiaries, and Number of employees)						YoY Change %	Millions of U.S. Dollars (*6) (except for Per share data)
2010	2011	2012	2013	2014	2015	2015 / 2014	2015
¥2,573,724	¥2,537,353	¥2,532,174	¥2,671,823	¥2,702,917	¥2,756,165	2.0%	\$22,968
2,228,875	2,192,266	2,172,149	2,274,260	2,296,123	2,328,643	1.4%	19,405
344,849	345,087	360,025	397,563	406,794	427,522	5.1%	3,563
120,214	76,224	108,738	175,385	199,940	180,398	-9.8%	1,503
N/A	73,644	109,304	197,740	214,632	229,293	6.8%	1,911
1,757,994	1,721,922	1,705,794	1,809,554	1,827,467	1,852,040	1.3%	15,434
387,104	385,891	396,168	404,207	400,948	396,368	-1.1%	3,303
226,932	223,293	229,637	238,945	251,070	254,997	1.6%	2,125
201,694	206,247	200,575	219,117	223,432	252,760	13.1%	2,106
2,573,724	2,537,353	2,532,174	2,671,823	2,702,917	2,756,165	2.0%	22,968
6,995,494	7,042,900	7,060,409	7,223,205	7,428,304	7,605,690	2.4%	63,381
3,394,970	3,433,010	3,340,233	3,307,483	3,288,401	3,275,523	-0.4%	27,296
1,780,584	1,809,355	1,874,404	2,030,666	2,180,633	2,285,658	4.8%	19,047
479,180	508,846	558,650	588,529	562,764	622,762	10.7%	5,190
(391,682)	(433,179)	(370,685)	(465,952)	(474,698)	(476,844)	-0.5%	(3,974)
(115,327)	(27,512)	(152,428)	(101,151)	(91,367)	(86,636)	5.2%	(722)
303	193	275	444	507	459	-9.5%	4
4,501	4,574	4,739	5,136	5,529	5,818	5.2%	48
110	110	110	120	120	120	0.0%	1
4.7	3.0	4.3	6.6	7.4	6.5		
6.9	4.2	5.9	9.0	9.5	8.1		
4.9	4.9	5.1	5.6	5.6	5.7		
25.5	25.7	26.5	28.1	29.4	30.1		
1.9	1.9	1.8	1.6	1.5	1.4		
4.2	4.8	5.5	6.2	6.3	7.6		
7.1	6.7	6.0	5.6	5.8	5.3		
36.3	57.1	40.0	27.0	23.7	26.1		
356,365	366,415	358,704	346,808	348,042	353,251	1.5%	2,944
434,754	425,835	370,199	480,717	525,708	522,127	-0.7%	4,351
112,596	105,918	101,073	95,312	88,279	81,962	-7.2%	683
73	75	72	72	73	72		
71,854	71,749	71,729	73,017	73,551	73,329		
3.4	3.5	3.4	3.3	3.3	3.3		
2.7	2.6	2.4	2.6	2.6	2.6		



Long-term Credit Rating

Rating agency	Rating
Moody's	Aa3 [Stable]* ⁹
Standard & Poor's (S&P)	AA- [Stable]
Rating & Investment Information (R&I)	AA+ [Stable]

*7 The Accounting Standards for Impairment of Fixed Assets were early adopted beginning the year ended March 31, 2005.

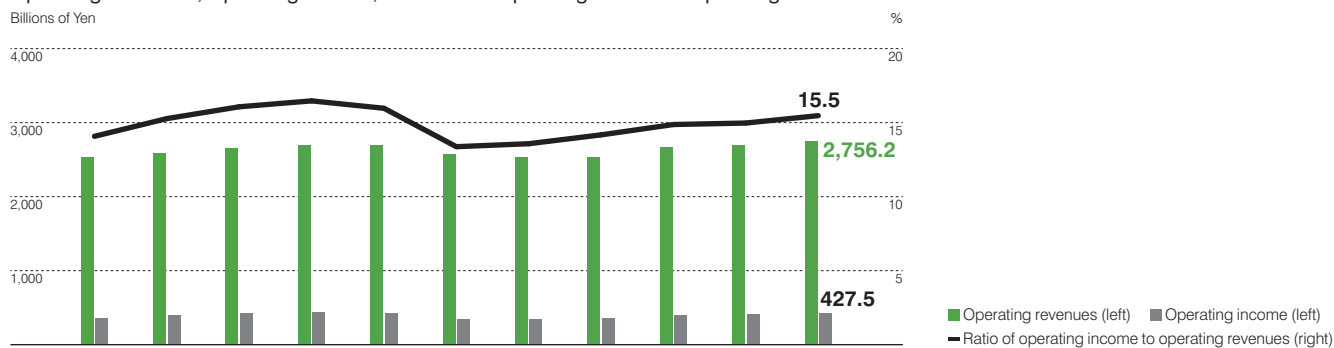
*8 Pursuant to an amendment of the Japanese Tax Law, from the fiscal year ended March 31, 2008, a depreciation method based on the amended Japanese Tax Law has been used for property, plant and equipment acquired on or after April 1, 2007. Further, for property, plant and equipment acquired on or before March 31, 2007, from the fiscal year following the fiscal year in which assets reach 5% of acquisition cost through the application of a depreciation method based on the Japanese Tax Law prior to amendment, the difference between the amount equivalent to 5% of the acquisition cost and the memorandum value (residual value under the amended Japanese Tax Law) is depreciated evenly over a five-year period and recognized in depreciation.

*9 Moody's downgraded rating from Aa2 to Aa3 on December 3, 2014.

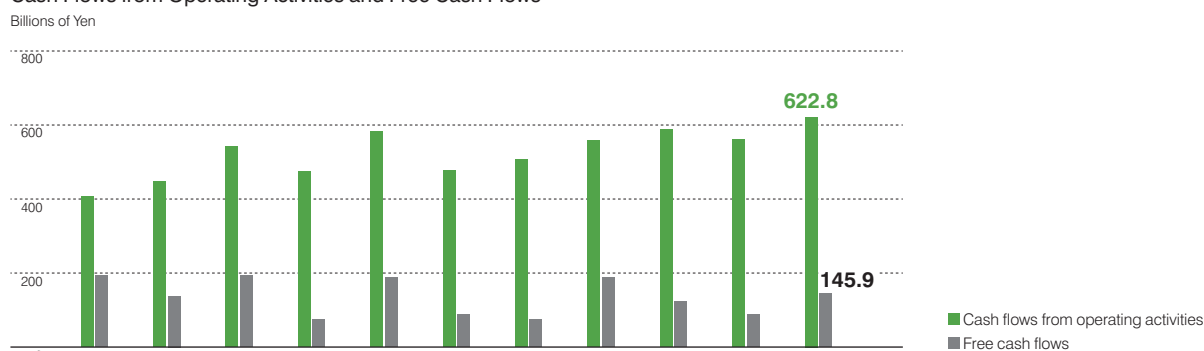
Selected Financial Data

East Japan Railway Company and Subsidiaries
Years ended March 31

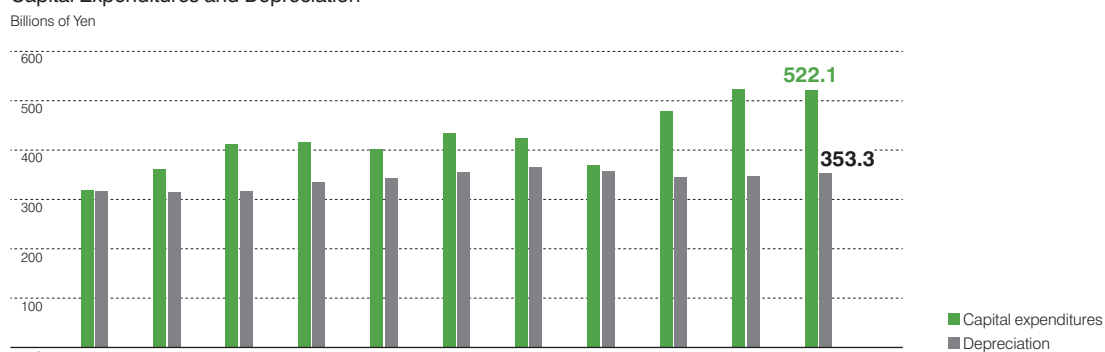
Operating Revenues, Operating Income, and Ratio of Operating Income to Operating Revenues



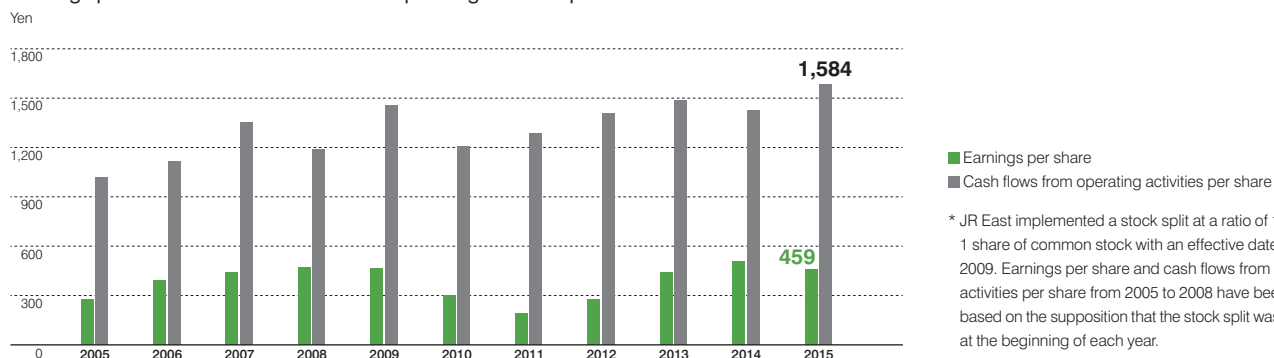
Cash Flows from Operating Activities and Free Cash Flows



Capital Expenditures and Depreciation

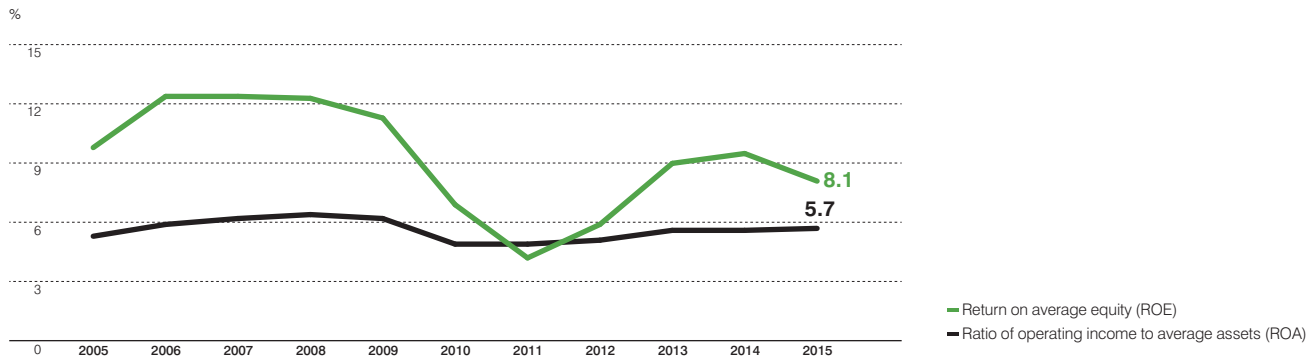


Earnings per Share and Cash Flows from Operating Activities per Share*

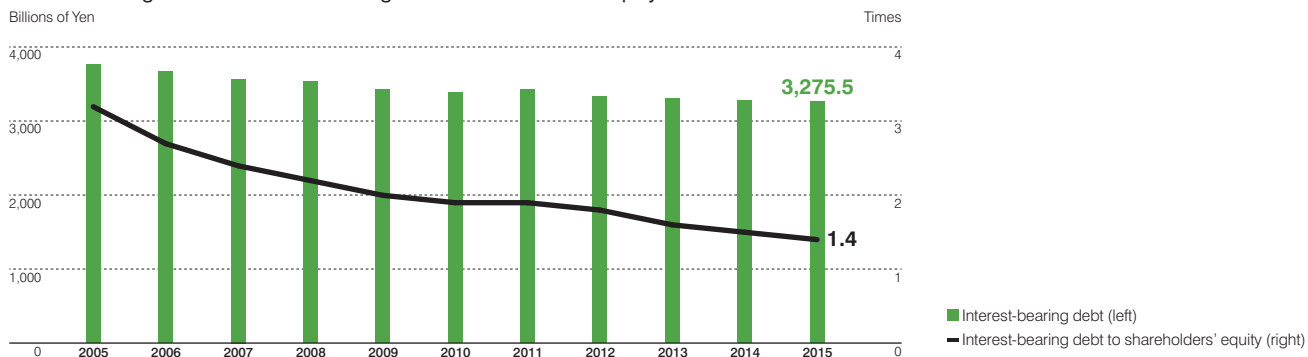


* JR East implemented a stock split at a ratio of 100 shares for 1 share of common stock with an effective date of January 4, 2009. Earnings per share and cash flows from operating activities per share from 2005 to 2008 have been calculated based on the supposition that the stock split was implemented at the beginning of each year.

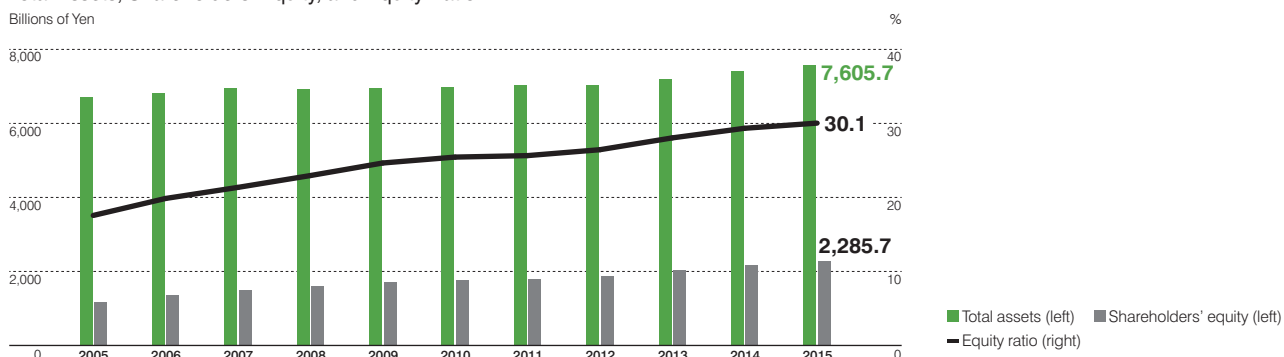
Return on Average Equity (ROE) and Ratio of Operating Income to Average Assets (ROA)



Interest-Bearing Debt and Interest-Bearing Debt to Shareholders' Equity



Total Assets, Shareholders' Equity, and Equity Ratio



Cash Dividends, Share Buybacks, and Total Return Ratio

