C

**Commuter Pass** refers to a credit card sized pass that is either magnetically encoded or contains an integrated circuit (IC) chip to allow travel between two stations during a period of one, three, or six months. Mobile Suica, a service based on cell phones embedded with such IC chips, was introduced in January 2006.

Н

**Hybrid Shinkansen** refers to intercity rail systems that provide through service to certain destinations that are not part of a regular Shinkansen network, using specially designed trains capable of running on both Shinkansen lines and conventional lines that have been widened to a standard gauge. Hybrid Shinkansen lines are not covered by the Nationwide Shinkansen Railway Development Law.

J

JNR stands for the Japanese National Railways, the Government-owned public entity that was restructured into JNRSC (as defined below) on April 1, 1987. The railway operations and certain related businesses of JNR, along with certain necessary assets and associated liabilities, were succeeded to by the JR Companies (as defined below), the Shinkansen Holding Corporation (currently, JRTT (as defined below)), Railway Telecommunication Co., Ltd. (a predecessor of SOFTBANK TELECOM Corp.), Railway Information Systems Co., Ltd., and the Railway Technical Research Institute, and all of its other assets and liabilities became assets and liabilities of JNRSC.

**JNRSC** stands for JNR Settlement Corporation. JNRSC was dissolved on October 22, 1998, and all of its assets (including the 1,500,000 shares of JR East's common stock it beneficially owned at the time of such transfer) and a portion of its liabilities were transferred to JRCC.

JR Companies refers to, collectively, JR East, Hokkaido Railway Company (JR Hokkaido), Central Japan Railway Company (JR Central), West Japan Railway Company (JR West), Shikoku Railway Company (JR Shikoku), Kyushu Railway Company (JR Kyushu), and Japan Freight Railway Company (JR Freight).

JR East refers to East Japan Railway Company on a consolidated basis or, if the context so requires, on a nonconsolidated basis.

JR Law means the Law for Passenger Railway Companies and Japan Freight Railway Company of 1986, as amended, which created the framework for the establishment of the JR Companies.

JRTT stands for the Japan Railway Construction, Transport and Technology Agency, an incorporated administrative agency established in October 2003 upon the merger of the Japan Railway Construction Public Corporation (JRCC) and the Corporation for Advanced Transport & Technology. Its primary activities include the construction of Shinkansen lines under the Nationwide Shinkansen Railway Development Law (see "Shinkansen") and other national projects. Within JR East's service area, JRTT is presently building Hokuriku Shinkansen and Tohoku Shinkansen extensions. JR East rents the Takasaki–Nagano segment of the Hokuriku Shinkansen Line, operationally named Nagano Shinkansen, and the Morioka–Hachinohe segment of the Tohoku Shinkansen Line from JRTT. JR East also rents some conventional lines from JRTT.

N

**Number of Passengers** comprises both passengers who begin their journey at a JR East station and passengers who transfer to JR East from other railway companies' lines at the station.

0

**Operating Kilometers** means the actual length of a railway line between two stations, regardless of the number of tracks along the line. Fare and charge calculations are based on this figure.

P

PASMO refers to IC cards with transportation ticket functions, sold by Tokyo-area private railways, subways, and bus companies. Ever since their March 18, 2007 launch, PASMO cards have been interchangeable with Suica. Besides Tokyo-area private railways, subways, and bus companies, the PASMO card system has spread to cover some transportation companies in Shizuoka Prefecture. The PASMO name is a registered trademark of Pasmo K.K.

Passenger Kilometers means the number of passengers moving from one station to another multiplied by the distance (in operating kilometers) between such stations.

R

**Rolling Stock Kilometers** means the number of train kilometers (as defined below) multiplied by the number of railcars comprising the train.

S

**Shinkansen** refers to Japan's high-speed intercity rail systems operated by JR East, JR Central, JR West, and JR Kyushu. Several new Shinkansen lines are now under construction or in advanced planning stages under the Nationwide Shinkansen Railway Development Law.

**Station Renaissance** refers to a program aimed at proactively developing the potential of JR East stations, which are used by about 17 million people daily and are considered to be the JR East Group's largest management asset. Based on thorough consideration of customers' perspectives and the goal of increasing Group value in line with the increased emphasis now being placed on Group management, JR East is fundamentally reevaluating station layouts and comprehensively leveraging the Group's diverse capabilities to undertake zero-base redevelopment projects that optimize the facilities at each station. In these ways, JR East is working to create new 21st century station environments that offer increased appeal to customers as well as greater profitability.

**Suica** refers to a prepaid IC card that can be used at nearly all of JR East's stations in the Tokyo metropolitan area, the Sendai area, and the Niigata area, permitting smooth, contactless passage through ticket gates. There are two types of cards: a high-tech commuter pass (Suica Commuter Pass) and a stored-fare railway ticket (Suica card). Also, an electronic money function makes it possible to use them to purchase goods at stores in train station concourses and in downtown stores.

I

**Total Long-Term Debt** refers to the aggregate of long-term debt and long-term liabilities incurred for purchase of railway facilities, including the current portion thereof.

**Train Kilometers** means the number of kilometers traveled by a train on operational routes, excluding movement within stations and rail yards.

# CONSOLIDATED SUBSIDIARIES AND EQUITY-METHOD AFFILIATED COMPANIES

As of March 31, 2012

# **CONSOLIDATED SUBSIDIARIES**

	Company Name	Capitalization (Millions of Yen)	Voting Right Percentage*1	Main Business Activities	
1	Tokyo Monorail Co., Ltd.	¥3,000	79.0	Railway passenger transport services	
2	JR Bus Kanto Co., Ltd.	4,000	100.0	Bus services	
3	JR Bus Tohoku Co., Ltd.	2,350	100.0	Bus services	
4	JR East Retail Net Co., Ltd.	3,855	100.0	Retail sales	
5	JR East Water Business Co., Ltd.	490	100.0	Retail sales	
6	Tohoku Sogo Service Co., Ltd.	490	100.0	Retail sales	
7	JR East Station Retailing Co., Ltd.	480	100.0	Retail sales	
8	Juster Co., Ltd.	400	100.0	Retail sales and hotel operations	
9	Tokky Co., Ltd.	400	100.0	Retail sales, hotel operations, and shopping center	
	,			operations	
10	JR Atlis Co., Ltd.	310	100.0	Retail sales	
11	Kinokuniya Co., Ltd.	310	100.0	Retail sales	
12	Nippon Restaurant Enterprise Co., Ltd. (Note 2)	730	100.0	Restaurant business, retail sales, and hotel operations	
13	JR East Food Business Co., Ltd.	721	100.0	Restaurant business	
14	LUMINE Co., Ltd.	2,375	95.1	Shopping center operations	
15	atre Co., Ltd.	1,630	92.1	Shopping center operations	
16	JR East Urban Development Corporation	1,450	100.0	Shopping center operations and retail sales	
	Utsunomiya Station Development Co., Ltd.	1,230	100.0	Shopping center operations	
	JR East Department Store Co., Ltd.	1,140	84.6	Shopping center operations	
_	JR Tokyo West Development Co., Ltd.	1,000	93.3	Shopping center operations	
20		500	96.6	Shopping center operations	
21	Station Building MIDORI Co., Ltd. (Note 3)	450	100.0	Shopping center operations	
22	Tetsudo Kaikan Co., Ltd.	340	100.0	Shopping center operations	
23	Chiba Station Building Co., Ltd.	200	100.0	Shopping center operations	
	Shonan Station Building Co., Ltd.	200	79.8	Shopping center operations	
25		200	83.0	Shopping center operations	
	Kinshicho Station Building Co., Ltd.	160	71.3	Shopping center operations	
_	JR Chuo Line Mall Co., Ltd.	480		Shopping center operations	
	JR East Aomori Business-development Co., Ltd. (Note 4)	280	100.0	Shopping center operations	
	JR East Building Co., Ltd.	480	100.0	Leasing of office buildings	
_	Viewcard Co., Ltd.	5,000	100.0	Credit card business	
31		4,000	100.0		
	Hotel Metropolitan Nagano Co., Ltd.	3,080	100.0	Hotel operations	
	Sendai Terminal Building Co., Ltd.	1,800	99.5		
_	Morioka Terminal Building Co., Ltd.	900	100.0	Hotel operations and shopping center operations  Hotel operations and shopping center operations	
	Takasaki Terminal Building Co., Ltd.	780		Shopping center operations	
_	Akita Station Building Co., Ltd.	450		Hotel operations and shopping center operations	
_	East Japan Marketing & Communications, Inc.	250	100.0	Advertising and publicity	
37	Tokyo Media Service Co., Ltd.	104	100.0	Advertising and publicity  Advertising and publicity	
		750	72.7		
_	Shinjuku South Energy Service Co., Ltd.			Supplying thermal energy	
	The Orangepage, Inc.	500	99.7	Publishing Travel aggress services	
41	JR East View Travel Service Co., Ltd.	450	67.0	Travel agency services	
42	East Japan Railway Trading Co., Ltd.	560	100.0	Wholesale Trusk delivery continue	
43		100	100.0	Truck delivery services	
44	JR East Japan Information Systems Company	500	100.0	Information processing	
45	*	460	100.0	Information processing	
46	JR East Management Service Co., Ltd.	80	100.0	Information services	

	Capitalization	Voting Right		
Company Name	(Millions of Yen)	Percentage*1	Main Business Activities	
7 JR East Green Partners Co., Ltd.	100	100.0	Inventory control, issuance and collection operation for uniforms of JR East employees	
3 JR East Personnel Service Co., Ltd.	100	100.0	Seminar and staff sending business	
9 East Japan Eco Access Co., Ltd.	120	100.0	Cleaning services / station operations	
JR Chiba Railway Services Co., Ltd.	12	100.0	Cleaning services / station operations	
1 JR Takasaki Railway Services Co., Ltd.	10	100.0	Cleaning services / station operations	
2 JR Mito Railway Services Co., Ltd.	10	100.0	Cleaning services / station operations	
3 JR East Transportation Services Co., Ltd.	38	100.0	Cleaning services	
4 Tetsudoseibi Co., Ltd.	38	100.0	Cleaning services	
5 JR Technoservice Sendai Co., Ltd.	25	100.0	Cleaning services	
Niigata Railway Servicing Co., Ltd.	17	100.0	Cleaning services	
7 East Japan Amenitec Co., Ltd.	13	100.0	Cleaning services	
B Akita Clean Servicing Co., Ltd.	10	100.0	Cleaning services	
9 Nagano Railway Servicing Co., Ltd.	10	100.0	Cleaning services	
JR East Sports Co., Ltd.	400	100.0	Athletic club operations	
1 GALA YUZAWA Co., Ltd.	300	92.7	Ski resort operations	
2 JR East Rental Co., Ltd.	165	89.4	Car leasing	
3 Union Construction Co., Ltd.	120	90.0	Construction	
4 JR East Mechatronics Co., Ltd.	100	100.0	Maintenance services	
5 Shinnihon Linen Co., Ltd.	100	100.0	Linen supply	
6 East Japan Transport Technology Co., Ltd. (Note 5)	80	100.0	Machinery and rolling stock maintenance	
7 Tohoku Rolling Stock Machinery Co., Ltd.	72	100.0	Machinery and rolling stock maintenance	
Niigata Rolling Stock Machinery Co., Ltd. (Note 5)	40	100.0	Machinery and rolling stock maintenance	
9 Japan International Consultants for Transportation Co., Ltd. (Note 6)	480	54.2	Consulting	
JR East Consultants Company	50	100.0	Consulting	
1 JR East Design Corporation	50	100.0	Consulting	
2 JR East Facility Management Co., Ltd.	50	100.0	Building maintenance	

# **EQUITY METHOD AFFILIATED COMPANIES**

Company Name	Capitalization (Millions of Yen)	Voting Right Percentage*1	Main Business Activities
UQ Communications Co., Ltd.	¥23,925	17.6	Internet connect service
Central Security Patrols Co., Ltd.	2,924	25.8	Security business operations
JTB Corp.	2,304	21.9	Travel agency services

- 1. Voting right percentages represent direct voting right percentages.
- 2. Nippon Restaurant Enterprise Co., Ltd. merged with Delicious Link Co., Ltd. on October 1, 2011. Delicious Link Co., Ltd. was dissolved after the merger.
- 3. Station Building MIDORI Co., Ltd. was merged with Shinano Enterprise Co., Ltd. on October 1, 2011. Shinano Enterprise Co., Ltd. was dissolved after the merger.
- 4. JR East Aomori Business-development Co., Ltd. merged with Hirosaki Station Building Co., Ltd. on April 1, 2011. Hirosaki Station Building Co., Ltd. was dissolved after the merger. 5. East Japan Transport Technology Co., Ltd. was merged with Niigata Rolling Stock Machinery Co., Ltd. on April 1, 2012. Niigata Rolling Stock Machinery Co., Ltd. was dissolved after the merger.
- 6. Japan International Consultants for Transportation Co., Ltd. is newly included in the scope of consolidation from the fiscal year under the review.

# CORPORATE DATA

## **BASIC INFORMATION**

#### **Number of Employees**

71,729\* (52,076 at parent company)

\* Excluding employees assigned to other companies and employees on temporary leave

#### **Number of Stations**

1 689

# **Number of Rolling Stock**

13,157

#### **Passenger Line Network**

7,512.6 kilometers

#### **Number of Passengers Served Daily**

About 17 million (average for the year ended March 31, 2012)

#### **Total Number of Shares Issued**

400,000,000

#### **Total Number of Shares Outstanding**

395,568,237

# **Paid-in Capital**

¥200,000 million

#### **Number of Shareholders**

268.750

#### **Stock Exchange Listings**

Tokyo, Osaka, Nagoya

#### **Transfer Agent**

Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan

#### **Rating Information**

AA+ (Rating and Investment Information, Inc.)

AA- (Standard & Poor's)

Aa2 (Moody's Investors Service)

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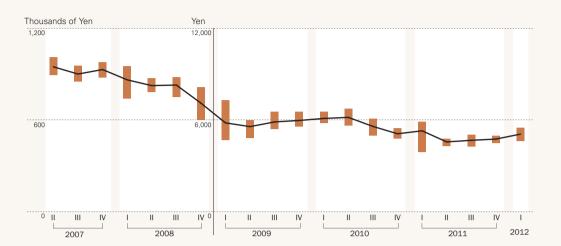
JR East: http://www.jreast.co.jp/e/

Environment: http://www.jreast.co.jp/e/environment/

(Sustainability Report)

# STOCK INFORMATION

## STOCK PRICE



■ Stock Price
■ JR East Average Stock Price

Note: Average stock prices are computed using closing prices.

Source: Tokyo Stock Exchange

\* JR East implemented a stock split at a ratio of 100 shares for 1 share of common stock with an effective date of January 4, 2009.

# **MAJOR SHAREHOLDERS**

As of March 31, 2012	Number of Shares Held	Voting Right Percentage
Japan Trustee Services Bank, Ltd. (as Trustee)	20,250,900	5.06
The Master Trust Bank of Japan, Ltd. (as Trustee)	16,663,900	4.17
The JR East Employees Shareholding Association	13,179,300	3.29
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	12,520,315	3.13
Sumitomo Mitsui Banking Corporation	10,530,315	2.63
Mizuho Corporate Bank, Ltd.	10,006,600	2.50
Mizuho Bank, Ltd.	10,006,156	2.50
SSBT OD05 OMNIBUS ACCOUNT—TREATY CLIENTS	9,285,587	2.32
Nippon Life Insurance Company	8,015,560	2.00
The Dai-ichi Life Insurance Company, Limited	8,000,000	2.00

Note: Japan Trustee Services Bank, Ltd., and The Master Trust Bank of Japan, Ltd. hold all shares as trustee.