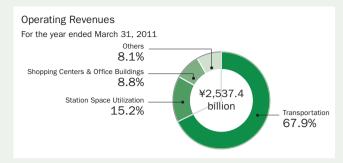
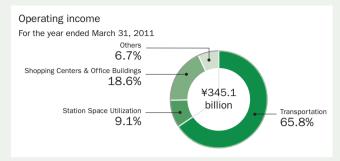
FINANCIAL HIGHLIGHTS





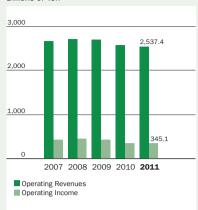
The total does not always equal 100% due to rounding of figures.

		(except 1	Millions of Yen for per share data)		Millions of U.S. Dollars ¹ (except for per share data)
	2009	2010	2011	2011/2010	2011
For the Year					
Operating revenues	¥2,697,000	¥2,573,724	¥2,537,353	-1.4%	\$30,571
Operating income	432,555	344,849	345,087	0.1%	4,158
Net income	187,291	120,214	76,224	-36.6%	918
Depreciation	343,101	356,365	366,415	+2.8%	4,415
Capital expenditures ²	402,582	434,754	425,835	-2.1%	5,131
Cash flows from operating activities	584,360	479,180	508,846	+6.2%	6,131
Free cash flows ³	187,564	87,498	75,667	-13.5%	912
Amount per share of common stock (yen and U.S. dollars) ⁴					
Earnings	¥ 469	¥ 303	¥ 193	-36.3%	\$ 2
Cash flows from operating activities	1,462	1,209	1,286	+6.4%	15
At Year-End					
Total assets	¥6,965,793	¥6,995,494	¥7,042,900	+0.7%	\$84,854
Long-term debt (including current portion)	2,171,860	2,266,077	2,373,553	+4.7%	28,597
railway facilities ⁵ (including current portion)	1,316,708	1,177,793	1,048,478	-11.0%	12,633
Total long-term debt (sum of two items above)	3,488,568	3,443,870	3,422,031	0.6%	41,228
Shareholders' equity ⁶	1,718,587	1,780,584	1,809,355	1.6%	21,799
	2009	2010	2011		
Financial Ratios					
Net income as a percentage of revenues	6.9%	4.7%	3.0%		
Return on average equity (ROE)	11.3	6.9	4.2		
Ratio of operating income to average assets (ROA)	6.2	4.9	4.9		
Equity ratio	24.7	25.5	25.7		
Debt-to-equity ratio ⁷ (times)	2.0	1.9	1.9		

- 1. Yen figures have been translated into U.S. dollars at the rate of ¥83 to US\$1 as of March 31, 2011, solely as a convenience to readers.
- 2. These figures exclude expenditures funded by third parties, mainly governments and their agencies, that will benefit from the resulting facilities.
- 3. Net of cash flows from operating activities and cash flows from investing activities
- 4. JR East implemented a stock split at a ratio of 100 shares for 1 share of common stock with an effective date of January 4, 2009. Per share data for fiscal 2009 reflects the stock split.
- 5. Long-term liabilities incurred for the purchase of the Tohoku and Joetsu Shinkansen facilities, the Akita hybrid Shinkansen facilities, and the Tokyo Monorail facilities
- 6. Shareholders' equity equals total net assets less minority interests beginning with the year ended March 31, 2007.
- 7. Ratio of total long-term debt to shareholders' equity

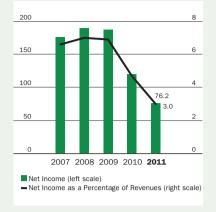
Operating Revenues and Operating Income

Billions of Yen



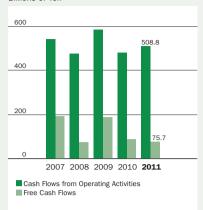
Net Income and Net Income as a Percentage of Revenues

Billions of Yen/%



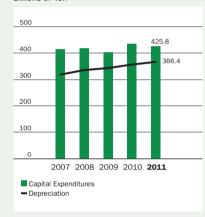
Cash Flows from Operating Activities and Free Cash Flows

Billions of Yen



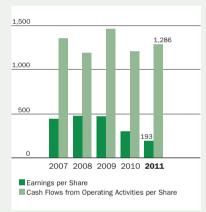
Capital Expenditures and Depreciation

Billions of Yen



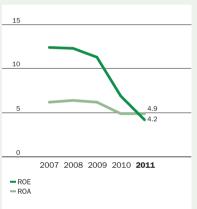
Earnings per Share and Cash Flows from Operating Activities per Share*

Yen



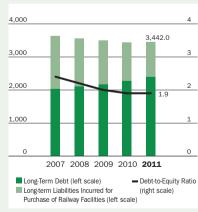
Return on Average Equity (ROE) and Ratio of Operating Income to Average Assets (ROA)

%



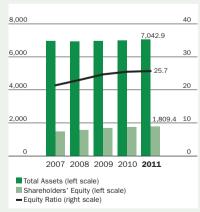
Total Long-Term Debt and Debt-to-Equity Ratio

Billions of Yen/Times



Total Assets, Shareholders' Equity and Equity Ratio

Billions of Yen/%



Rating Information

As of March 31 2011

Moody's		
	Aa1	(Stable)
S&P		
	AA-	(Stable)
R&I		
	AA+	(Stable)

^{*} JR East implemented a stock split at a ratio of 100 shares for 1 share of common stock with an effective date of January 4, 2009. Earnings per share and cash flows from operating activities per share from fiscal 2005 to fiscal 2008 have been calculated based on the supposition that the stock split was implemented at the beginning of each year.