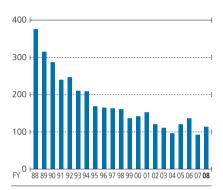
Since its founding, JR East has positioned safety as the top priority of corporate management and continuously furthered safety initiatives. In a concerted effort, the JR East Group is building safety advancement systems that will realize the world's safest railway operations. In accordance with the unwavering commitment to "extreme safety levels" set out in JR East 2020 Vision—idomu—JR East will continue initiatives that further improve safety in terms of infrastructure and awareness.

Trends in Railway Accidents



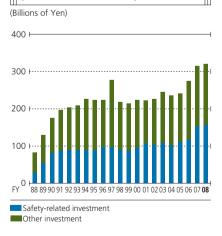
Safety Plan 2008

Aiming to achieve ever-higher levels of safety, JR East has continuously prepared and implemented safety plans since its incorporation. As a result of raising the safety awareness of each employee, JR East has reduced operational railway accidents to approximately one-fourth of their level at the time of its establishment. Further, over the 21 years since its establishment JR East has invested approximately ¥2 trillion in safety, representing more than 40% of the parent company's total capital expenditures during this period. Since fiscal 2005, JR East has implemented its *Safety Plan 2008* with the aim of eliminating accidents that result in the death or injury of customers and the death of employees. In those efforts, JR East rechecks safety fundamentals and rebuilds safety systems.

Safety Management

To heighten safety, it is necessary to understand the causes and potential causes of accidents correctly and take countermeasures. Mindful of that, JR East has built management systems to facilitate that process. JR East's systems for safety advancement include the Railway Safety Promotion Committee, chaired by a vice president and located at Head Office and Regional Safety Promotion Committees, established at branch offices, and Shinkansen transport department. In addition, the Transportation Reliability/Stability Improvement Committee is tasked with building even higher quality railway systems. Also, the JR East Group is further developing its *JES-Net25* system, which covers the operations of 25 Group companies engaged in construction work or other operations that directly affect railway operations.

Safety-Related Investment (Non-consolidated)



Safety Plan 2008





Railcar testing device



Simulator for training operators



Automatic platform gates

Safety Research System

Another facet of JR East's efforts to further improve safety is the Company's research and development initiatives, which encompass a variety of safety technologies and systems. Research & Development Center of JR East Group researches the human factors involved in railway safety, clarifies derailment mechanisms for Shinkansen and other types of railcars and devises countermeasures, and develops engineering methods to reinforce the earthquakes resistance of elevated railway track supports. Moreover, in response to the 2005 derailment accident on the Uetsu Line, JR East established a Disaster Prevention Research Laboratory within Research & Development Center of JR East Group. With a mission to prevent railway disasters caused by natural phenomena, this laboratory researches such natural phenomena as strong winds and earthquakes as well as researching countermeasures.

Safety Education

The JR East General Education Center and the training centers of each branch office regularly implement educational programs about safety systems and safety rules and accident-prevention training that uses simulators. Further, to foster a corporate culture rooted in learning from past accidents and heightening the safety awareness of each employee, JR East has established the Accident History Exhibition Hall in the JR East General Education Center.

Safety Culture Creation

Encouraging each employee to think about safety and take the initiative in safety matters, JR East organizes the *Challenge Safety* program. In that program, frontline employees discuss safety issues that arise in everyday operations and how to resolve them. Another initiative, the *Head Office Safety* campaign, enables direct discussions between senior management and frontline employees. In addition, JR East holds the annual *Railway Safety Symposium* to lend impetus to a varied range of safety initiatives. Also, because the cooperation of customers and local communities is an indispensable part of ensuring safety, JR East implements *Platform Safety campaigns* to promote safety on railway platforms and other areas of railway stations as well as *Railway Crossing Accident Prevention campaigns* to call on drivers and pedestrians to use railway level crossings safely.

Upgrading of Safety Equipment

Over its five-year period, *Safety Plan 2008* earmarks ¥400 billion for investment to prevent major accidents. Through that investment, JR East is steadily upgrading priority safety equipment. For example, JR East is implementing earthquake countermeasures that reflect the lessons of the Niigata Chuetsu Earthquake and bringing forward the installation of ATS-P type and ATS-Ps type automatic train stop devices that prevent train collisions. In fiscal 2009, JR East plans to invest ¥168.0 billion in safety initiatives. Further, in response to society's growing expectations with regard to platform safety, JR East plans to introduce automatic platform gates to the Yamanote Line. Specifically, plans call for the installation of automatic platform gates at Ebisu Station and Meguro Station in fiscal 2011. JR East plans to introduce the gates at all 29 Yamanote Line railway stations based upon consideration of the effect on train operations.

The JR East Group's core railway operations have extremely strong ties with society at large and local communities. The shared history of railway construction and social progress in Japan testifies to the strength of that relationship. Consequently, as the JR East Group has developed its operations it has also fostered a corporate culture that meets its responsibilities as a good corporate citizen by benefiting society through its various business activities.

JR East's Group Philosophy sets out a social mission calling on the Group to grow continuously and advance in harmony with customers by generating earnings while meeting social responsibilities as a Trusted Life-style Service Creating Group. Accordingly, the JR East Group will continue to meet the expectations of society and justify the trust of its stakeholders.



Sustainability Report 2007

FOR SOCIETY



Station

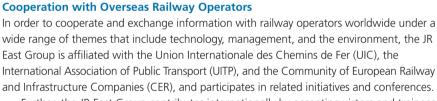
Station Day Care facility near Minami-Yono

Day Care facilities as of April 2008.

centers and libraries next to railway stations.

Day Care and Nursing Care Facilities near Railway Stations

Railway Stations as Part of Local Communities



The JR East Group contributes to local communities by developing its railway stations in a variety of ways to best integrate them with the town development efforts of local governments. Those initiatives include establishing new railway stations, developing the areas around railway stations such as squares fronting railway stations and access walkways, elevating railway tracks to remove divisions within towns, and building community

Aiming to support the social advancement of women and the diversification of lifestyles, the JR East Group works closely with local governments to establish and operate Station

Day Care facilities for children near railway stations. JR East had a network of 21 Station

Further, the JR East Group contributes internationally by accepting vistors and trainees from overseas. In fiscal 2008, the JR East Group welcomed 617 visitors and trainees from 45 countries. Those trainees included participants in training exchange programs held annually with railway operators in Germany, South Korea, and other countries as well as participants in training programs of the Japan International Cooperation Agency (JICA) and other Japanese governmental organizations.



JR East Vice Chairman Yoshio Ishida is a member of the executive board of the UIC and the management committee of the Asia Regional Assembly.

The Railway Museum

In October 2007, the JR East Group cut the tape on The Railway Museum as the flagship project commemorating the 20th anniversary of JR East's incorporation. The East Japan Railway Culture Foundation* built the museum on land that JR East owns in Saitama City. Of the ¥12.4 billion total project costs, the JR East Group received ¥2.6 billion from Saitama City's municipal government and other project sponsors. The museum systematically preserves and displays artifacts and documents relating to the railway heritage of Japan and other countries and JR East and the restructuring of Japan National Railways (JNR). Less than six months after its opening, the museum welcomed its 1 millionth visitor.

* In 1992, JR East established the East Japan Railway Culture Foundation to realize programs that contribute to society continuously. The foundation promotes regional culture, conducts railway-related surveys and research, and organizes international cultural exchanges.



Inside The Railway Museum

FOR THE ENVIRONMENT

(Railcars) 15,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 1

Energy-saving railcars
Conventional railcars



E233 series railcars



Showbreak trees along Yamagata Hybrid Shinkansen Line



Forestation

Energy Efficiency Improvement and CO, Emissions Reduction

Energy used by its railway operations accounts for 70% of the total energy consumed by JR East. By the end of fiscal 2008, 85% of JR East's total rolling stock, or 10,428 railcars, were energy-saving railcars, and energy consumption per unit of transportation volume had decreased 14%* from fiscal 1991 levels. Further, to reduce the overall CO_2 produced by transportation in general, JR East encourages the use of railways as a highly energy efficient mode of transportation that places little burden on the environment through initiatives such as promoting use of its park-and-ride and rent-a-car services.

* Based on the calculation method pursuant to the Law Concerning the Promotion of Measures to Cope with Global Warming

Resource Recycling

JR East's recycling initiatives come under three headings: reduce, reuse, and recycle. In fiscal 2008, JR East produced 650,000 tons of waste, of which 79% was reused or recycled. Further, the *Suica* IC card passenger ticket helps to conserve natural resources significantly because, unlike traditional passenger tickets, passengers can use the *Suica* IC card repeatedly.

Preservation of Environments alongside Railway Lines

In areas alongside railway lines, JR East advances a range of initiatives to reduce noise, conserve landscapes, prevent pollution, and preserve natural environments. For example, JR East has completed measures to reduce noise from Shinkansen lines to 75 decibels or less in residential areas by installing soundproof walls and using sound absorbent materials. Moreover, JR East uses low-noise equipment for maintenance work. In addition, JR East preserves approximately 4,200 hectares of railway forest, comprising 6 million trees, which protect railway lines from natural disasters.

Systems for the Advancement of Environmental Management

The Group's Advancement System

JR East established the Committee on Ecology to steadily implement surveys of the environmental impact of JR East's operations, set environmental targets, undertake environmental preservation activities, check progress toward targets, and conduct senior-management-level monitoring. In order to confirm the Group's overall environmental policies, since fiscal 2004, JR East has regularly convened the JR East Group Environmental Management Advancement Conference, which representatives of all Group companies attend.

Forestation

Railway Line Forestation programs undertaken in partnership with local communities had planted approximately 260,000 trees and accounted for 38,000 participants over the 15 year-period ended March 2008.

ISO 14001 Acquisitions

At operational bases that place a comparatively heavy burden on the environment, JR East has been acquiring ISO 14001 certification, which recognizes compliance with international standards for environmental management systems. All of JR East's Rolling Stock Centers, which maintain railcars, have acquired ISO 14001 certification.

Please see the JR East Group's Sustainability Report 2007 for further information about initiatives related to corporate social responsibility and the environment.

http://www.jreast.co.jp/e/environment/index.html

JR EAST'S BASIC CORPORATE GOVERNANCE PHILOSOPHY

To continue to be a company trusted by its shareholders and all other groups of stakeholders, JR East has made the strengthening of its corporate governance a top-priority management task.

Specifically, with a view to augmenting the soundness and transparency of management, JR East is creating appropriate systems for management decision making, operational execution and auditing, Group management, information disclosure, and other important matters while also implementing the various measures required in connection with those systems.

Because of the special characteristics of JR East's mainstay railway transportation operations, JR East emphasizes the making of management decisions based on a long-term perspective. Accordingly, JR East believes the most appropriate course is to enhance corporate governance based on its current auditor system of governance.

CURRENT STATUS OF CORPORATE GOVERNANCE UNITS AND INTERNAL CONTROL SYSTEMS

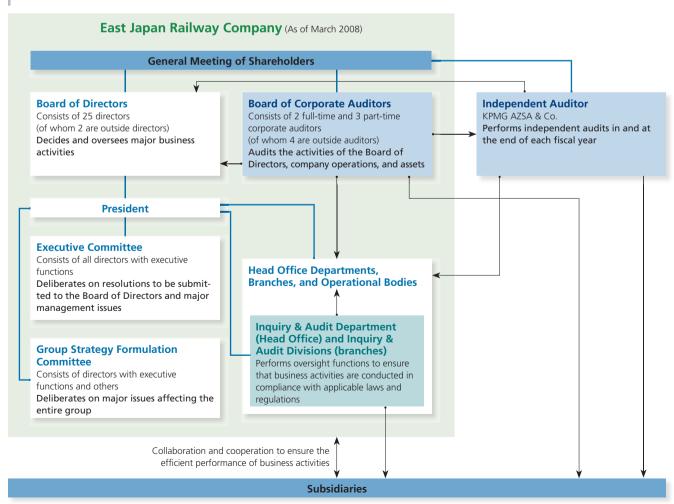
Overview of Corporate Governance Units

JR East's Board of Directors comprised 25 directors, including 2 outside corporate directors as of March 31, 2008. Meeting once

a month in principle, the Board of Directors decides on key operational issues relating to statutory requirements and other matters and supervises overall operations. Created by the Board of Directors, the Executive Committee includes all directors with executive functions. Meeting once a week in principle, the Executive Committee deliberates matters to be decided by the Board of Directors and other important management issues. In addition, the Group Strategy Formulation Committee, which mainly consists of directors with executive functions, convenes as required and considers management strategy for respective operational areas and other significant Group issues with a view to developing the JR East Group as a whole.

The Board of Corporate Auditors comprises 5 corporate auditors, including 2 full-time and 3 part-time corporate auditors of whom 4 are outside auditors. In accordance with guidelines established by the Board of Corporate Auditors, the corporate auditors supervise the directors' implementation of operations by attending meetings of the Board of Directors, the Executive Committee, and other committees and by making inquiries regarding JR East's operations and assets.

Corporate Governance System



Overview of Internal Control Systems

JR East's basic policy regarding internal control systems and its progress toward enhancing such systems are as follows.

- 1) Systems for ensuring that corporate officers and employees perform their duties in accord with relevant laws and regulations as well as with the articles of incorporation
- a. JR East and its consolidated subsidiaries (hereinafter "Group companies") have drafted the Legal Compliance and Corporate Ethics Guidelines, which serves as corporate action guidelines for the JR East Group, and distributed handbooks that explain code of conduct standards in concrete terms to each corporate officer and employee in order to promote legal compliance and high corporate ethical standards.
- b. JR East's Legal Department and Administration Department together handle overall control over horizontally integrated compliance matters throughout the Company.
- c. A unit has been established to provide compliance-related advice and receive whistle-blower reports and other reports related to compliance issues.
- d. A supervision system has been established in relation to the execution of internal audits to ensure the appropriateness and efficiency of operational execution.

Systems for preserving and administering information related to the performance of directors

Documents related to directors' performance of their duties are appropriately preserved and administered in accordance with relevant laws and internal regulations. Directors and auditors can view these documents whenever necessary.

3) Risk management rules and systems

- a. JR East has established the Transportation Operations Center, which operates 24 hours a day, with the task of ensuring rapid and appropriate responses in the event of an accident or disaster affecting railway operations. JR East has also established specialized internal committees focused on maintaining safety and improving reliability.
- b. All JR East departments undertake risk management to manage the risks of significant adverse influences on corporate operations due to such incidents as external criminal offenses or internal scandals and legal violations. In addition, JR East has established Crisis Management Headquarters as well as implemented crisis management related internal regulations. In the event of a major problem, JR East's crisis management system calls for top management to participate in the immediate establishment of a preliminary task force that rapidly undertakes such actions necessary to gather the relevant information and implement countermeasures.

4) Systems for promoting the efficient performance of directors

 a. Internal regulations have been established that allocate authority by clearly defining the authority and roles of each organizational unit to promote efficiency throughout JR East's operations. b. Action programs have been established for each organizational unit to increase the transparency of the implementation of JR East 2020 Vision—idomu—which articulates common goals for the entire JR East Group, and to promote the efficient implementation of measures to realize the vision's objectives. Progress in action program implementation is periodically evaluated as a means of promoting the efficient implementation of strategic measures.

Systems for promoting operational propriety throughout the JR East Group

- a. The Group companies have drafted the Legal Compliance and Corporate Ethics Guidelines, which serves as corporate action guidelines with regard to legal compliance and corporate ethics, and distributed handbooks that explain code of conduct standards in concrete terms to each corporate officer and employee. In addition, an external compliance consultation and reporting unit has been established to serve the entire JR East Group.
- b. The Group companies have established risk management units as well as regulations and other provisions related to risk management. In the event of a problem, these regulations call for the immediate establishment of a preliminary task force that rapidly takes such actions as necessary to gather relevant information, report such information to the parent Company when appropriate, and implement countermeasures.
- c. JR East participates in the management of Group companies by dispatching directors to those companies and by other means to promote operational propriety throughout the JR East Group. In addition, JR East's Inquiry & Audit Department performs audits of Group companies at regular intervals.

6) Items related to employees who assist corporate auditors in the performance of their duties

Specialized staff are assigned to the Corporate Auditors Office to assist corporate auditors in the performance of their duties in order to increase the efficiency of audits and enable audits to be performed smoothly.

7) Independence from directors of employees who assist corporate auditors in the performance of their duties

The staff of the Corporate Auditors Office are to only follow instructions from the corporate auditors and are not subject to orders from directors or other employees.

8) Systems for enabling directors and employees to report to corporate auditors and other systems for reporting to corporate auditors

For items that the Board of Directors' regulations stipulate are to be decided by the Board, deliberation standards have been established, and these standards provide for appropriate deliberations to be conducted at Board meetings. Further, the content of important items other than those that the regulations stipulate are to be decided by the Board may also be confirmed by corporate auditors at meetings of the Board and of the Executive Committee.

9) Other systems for promoting the effective performance of corporate auditors' audits

The corporate auditors hold meetings at regular intervals with the president and the independent auditor to exchange information and opinions.

Basic Internal Control Policy for Financial Reports

The Company's basic internal control policy for financial reports is as follows.

- 1) The Company will establish and operate systems required to ensure the appropriateness of documents relating to the financial statements and other information.
- 2) Regarding the establishment and operation of the systems indicated in the previous item, the Company will adhere to generally accepted standards for the evaluation of internal controls in relation to financial reports and evaluate internal controls each fiscal year.

Current State of Internal Audits, Corporate Audits, and Accounting Audits (Systems for Internal Audits, Corporate Audits, and Accounting Audits)

Regarding internal audits, JR East has established an internal auditing system involving approximately 100 full-time employees in the Inquiry & Audit Department at Head Office and Inquiry & Audit divisions at branch offices, and together they work to ensure that corporate operations are executed lawfully and efficiently. Internal audits are implemented based on plans prepared at the beginning of each fiscal year, requests are made for the submission of progress updates for items requiring improvement, and the audit results are reported to representative directors at the end of the fiscal years and at other times deemed necessary. In addition, the Inquiry & Audit Department audits Group companies.

Regarding corporate audits, corporate auditors exchange

information at monthly meetings of the Board of Corporate Auditors, and they also exchange auditing information with corporate auditors of Group companies at liaison meetings held at regular intervals. The audits of corporate auditors are supported by approximately 10 specialized staff. The system for the oversight of the implementation of operations by directors, carried out in accordance with the rules established by the Board of Corporate Auditors, centers on full-time corporate auditors who attend meetings of the Board of Directors, the Executive Committee, and other important in-house meetings and also investigate financial situations and other items.

Regarding accounting audits, the consolidated accounts of JR East are audited under contract by an independent auditor (accounting auditor), KPMG AZSA & Co., in and at the end of each fiscal year. The following is a breakdown of the certified public accountants (CPAs) who conducted accounting audits in the fiscal year under review as well as their auditing assistants.

- Designated certified public accountants:
 Masanori Sato, Toshio Ikeda, and Mamoru Takamura
- Breakdown of auditing assistants:
 - Certified public accountants, 8; other, 21

JR East facilitates coordination and information sharing to promote efficient and effective auditing. For example, full-time corporate auditors and the director responsible for internal auditing units hold monthly liaison meetings, and full-time corporate auditors receive regular updates on audit implementation from the accounting auditor 5 times a year and at any other time deemed necessary.

Overview of Relationships between the Company and Outside Corporate Directors and Auditors, Including Personnel, Capital, and Other Business Relationships

The outside corporate directors and the outside corporate auditors have no business relationship with JR East.

Main Activities and Significant Additional Posts of Outside Corporate Directors and Outside Corporate Auditors			
Title	Name	Main activities	Companies in which additional posts held, details of posts
Outside Corporate Director	Takeshi Inoo	Attended all meetings of the Board of Directors convened in the fiscal year under review, makes statements about JR East's management issues based on extensive experience as a manger	
	Takeshi Sasaki	Attended 13 of 17 meetings of the Board of Directors convened in the fiscal year under review, makes statements about JR East's management issues based on extensive experience as an expert	Outside director, ORIX Corporation Outside director, Toshiba Corporation
Outside Corporate Auditor	Toshiaki Omori	Attended all meetings of the Board of Directors and the Board of Corporate Auditors convened in the fiscal year under review, makes statements about JR East's management issues based on extensive experience relating to government	
	Jiro Bando	Attended all meetings of the Board of Directors and the Board of Corporate Auditors convened in the fiscal year under review, makes statements about JR East's management issues based on extensive experience relating to government	
	Kiyoshi Uetani	Attended all meetings of the Board of Directors and the Board of Corporate Auditors convened in the fiscal year under review, makes statements about JR East's management issues based on extensive experience as a judge and lawyer	
	Tsutoo Matsumoto	Attended all meetings of the Board of Directors and the Board of Corporate Auditors convened in the fiscal year under review, makes statements about JR East's management issues based on extensive experience as a certified public accountant	Outside auditor, Shinagawa Refractories Co., Ltd. Outside auditor, Japan Securities Clearing Corporation Outside auditor, Mitsubishi Pencil Co., Ltd.

CURRENT STATE OF RISK MANAGEMENT SYSTEMS

JR East has established the Transportation Operations Center, which operates 24 hours a day and has the task of ensuring rapid and appropriate responses in the event of an accident or disaster affecting railway operations. JR East has also established specialized internal committees focused on maintaining and improving safety—the Safety Promotion Committee and the Transportation Reliability/Stability Improvement Committee.

With regard to the risk of a significant adverse influence on corporate operations due to such incidents as external criminal offenses or internal scandals and legal violations, all JR East departments undertake risk management activities. In addition, JR East has established the Crisis Management Headquarters as well as implemented crisis management related internal regulations. In the event of problem, JR East's crisis management system calls for top management to participate in the immediate establishment of a preliminary task force that rapidly undertakes such actions as those to gather the relevant information and implement countermeasures.

COMPENSATION OF DIRECTORS AND CORPORATE AUDITORS

In fiscal 2008, JR East paid the following compensation to directors and corporate auditors.

(Number of recipients)

Directors (25) : ¥952 million
Corporate auditors (5) : ¥114 million
Total (30) : ¥1,066 million

- Notes: 1. The above total sum was paid to all those occupying the position of director or corporate auditor on and subsequent to the day following the 20th Regular General Meeting of Shareholders, held on June 22, 2007.
 - The compensation amount for directors and corporate auditors determined at the 21st Regular General Meeting of Shareholders, held on June 24, 2008, was ¥247 million (including ¥224 million for directors and ¥23 million for corporate auditors).
 - The above total sum includes ¥129 million in compensation for 6 outside directors.

COMPENSATION OF INDEPENDENT AUDITOR

For fiscal 2008, JR East paid compensation of ¥147 million (\$1,470 thousand) to KPMG AZSA & Co. for services provided pursuant to article 2, paragraph 1, of the Certified Public Accountant Law (1948, Law No. 103). Further, JR East paid compensation of ¥53 million (\$530 thousand) for other services in fiscal 2008.

NUMBER OF DIRECTORS

JR East's articles of incorporation stipulate that the number of JR East's directors shall be 30 or less.

CONDITIONS FOR DETERMINING THE SELECTION OF DIRECTORS

The conditions stipulated by JR East's articles of incorporation for resolutions are a quorum of shareholders with one-third or more voting rights and the approval of the resolution by shareholders with more than half of those voting rights.

RESOLUTIONS TO BE DECIDED BY THE GENERAL SHAREHOLDERS' MEETING THAT MAY BE DECIDED BY THE BOARD OF DIRECTORS

Acquisition of Treasury Stock

In accordance with article 165, paragraph 2, of the Company Law, JR East's articles of incorporation provide for the acquisition of treasury stock through market transactions and other means based on a resolution of the Board of Directors. This is designed to enable the execution of flexible capital policies that respond to current and future changes in the operating environment.

Interim Dividends

JR East's articles of incorporation stipulate that interim dividends based on article 454, paragraph 5, of the Company Law may be paid to shareholders of record as of the end of September 30 of each year as well as holders of fractional shares that are registered or recorded in the final fractional share register and registered pledgees as of the end of September 30 of each year in accordance with resolutions of the Board of Directors. This is designed to enable the flexible execution of measures to distribute profit to shareholders.

CONDITIONS FOR SPECIAL RESOLUTIONS OF THE GENERAL SHAREHOLDERS' MEETING

The conditions stipulated by JR East's articles of incorporation for resolutions based on article 309, paragraph 2, of the Company Law are a quorum of shareholders with one-third or more voting rights and the approval of the resolution by shareholders with two-thirds or more those voting rights. These conditions are designed to promote the smooth and efficient functioning of the general shareholders' meetings.

OTHER

With regard to information disclosure, JR East is proactively engaged in public relations and investor relations programs. By making use of its website and other media, JR East is striving to increase the volume of information disclosed, ensure that information disclosure is timely, and otherwise improve its information disclosure.

CHAIRMAN



VICE CHAIRMAN

Mutsutake Otsuka

EXECUTIVE VICE PRESIDENTS



Tetsujiro Tani*1 Corporate Planning Headquarters



Tetsuro Tomita*1 Life-style Business Development Headquarters



PRESIDENT AND CEO



Satoshi Seino*1

Yoshio Ishida

Affairs



Railway Operations Headquarters; IT & Suica Business Development Headquarters

EXECUTIVE DIRECTORS

Yoshiaki Arai

Life-style Business Development Headquarters

Yoichi Minami

Railway Operations Headquarters; Marketing Department, Railway Operations Headquarters; Customer Service Department, Railway Operations Headquarters

Hiroyuki Nakamura

Tokyo Branch Office

Tsugio Sekiji

Railway Operations Headquarters; Transport Safety Department, Railway Operations Headquarters; Transport & Rolling Stock Department, Railway Operations Headquarters

Toru Owada

Corporate Planning Headquarters; Inquiry & Audit Department; Finance Department

Seiichiro Oi

Railway Operations Headquarters; Technology Planning Department, Corporate Planning Headquarters; Facilities Department, Railway Operations Headquarters; Electrical & Signal Network System Department, Railway Operations Headquarters; Construction Department; Research & Development Center of JR East Group

Yuji Fukasawa

Public Relations Department; Personnel Department; Health & Welfare Department; Legal Department; Administration Department

DIRECTORS

Katsumi Asai

Life-style Business Development Headquarters

Yoshitaka Taura

Sendai Branch Office

Isao Iwasaki

Tokyo Station

Yasuo Hayashi

Construction Department

Shigeru Tanabe

Marketing Department, Railway Operations Headquarters

Yuji Morimoto

Personnel Department; JR East General Education Center

Osamu Kawanobe

Transport & Rolling Stock Department, Railway Operations Headquarters

Naomichi Yagishita

Facilities Department, Railway Operations Headquarters

Toshiro Ichinose

Management Planning Department, Corporate Planning Headquarters

Masayuki Satomi

Administration Department

Takeshi Inoo*2

Takeshi Sasaki*2

FULL-TIME CORPORATE AUDITORS

Toshiaki Omori*3

Jiro Bando*3

CORPORATE AUDITORS

Kiyoshi Uetani*3 (Attorney)

Kiyomi Harayama

Tsutoo Matsumoto*3 (Certified Public Accountant)

^{*1} Representative director

^{*2} Outside corporate director

^{*3} Outside corporate auditor