Stock Information

Stock Code: 9020

Stock Price JR East Nikkei (Thousands of Yen) (Thousands of Yen) 1,000 50 900 45 40 800 700 35 600 30 500 25 400 20 300 15 200 10 5 100 0 0 2001 2002 2003 2004 2005 2006 Ш Ш IV || ||| IV 11 ||| IV Ш ||| IV Ш ||| IV L L L ¥ 720 ¥ 742 ¥ 742 ¥ 640 ¥ 623 ¥ 597 ¥ 594 ¥ 600 ¥ 576 ¥ 552 ¥ 554 ¥ 584 ¥ 616 ¥ 629 ¥ 590 ¥ 590 ¥ 581 ¥ 655 ¥ 836 ¥ 903 640 656 574 510 537 532 540 507 513 487 485 502 533 561 542 544 529 540 623 731 564.1 576.5 568.9 567.2 548.4 542.5 519.7 509.7 527.6 572.7 565.0 566.1 551.0 581.7 725.1 684.2 699.4 654.1 604.0 821.5 Average Daily Training

5,636 8,077 8,407 8,693 10,699 10,133 6,785 8,034 8,878 12,240 9,794 11,373 10,709 7,809 8,306 9,836 9,256 11,128 14,552 14,988 Volume (Shares)... Stock Price — JR East Average Stock Price — Nikkei Average

Note: Average stock prices are computed using closing prices.

Source: Tokyo Stock Exchange

High Low .. Average.

Major Shareholders

As	of	March	31,	2006	

As of March 31, 2006	Number of Shares Held	Voting Right Percentage
Japan Trustee Services Bank, Ltd., trust accounts	262,642.00	6.57%
The Master Trust Bank of Japan, Ltd., trust accounts		6.45%
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	125,203.15	3.13%
The JR East Employees' Shareholding Association	109,546.00	2.74%
The Sumitomo Mitsui Banking Corporation	105,303.15	2.63%
Mizuho Corporate Bank, Ltd.	100,066.00	2.50%
Mizuho Bank, Ltd.		2.50%
State Street Bank and Trust Company 505103	87,855.00	2.20%
Nippon Life Insurance Company	80,155.60	2.00%
The Dai-ichi Mutual Life Insurance Company	71,000.00	1.78%



Corporate Data

(As of March 31, 2006)

Number of Employees	72,802* (54,697 at parent company) * Excluding employees assigned to other companies and employees on temporary leave		
Number of Stations	1,699		
Number of Rolling Stock	13,095		
Passenger Line Network	7,526.8 kilometers		
Number of Passengers Served Daily	About 16 million (average for the year ended March 31, 2006)		
Total Number of Shares Issued	4,000,000		
Total Number of Shares Outstanding	3,996,234		
Paid-in Capital	¥200,000 million		
Number of Shareholders	300,799		
Stock Exchange Listings	Tokyo, Osaka, Nagoya		
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan		
Rating Information	 AA+ (Rating and Investment Information, Inc.) AA- (Standard & Poor's) Aa2 (Moody's Investors Service) 		

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New York Office	One Rockefeller Plaza, New York, N.Y. 10020, U.S.A. Phone: +1 (212) 332-8686 Facsimile: +1 (212) 332-8690
Paris Office	24-26, rue de la Pépinière, 75008 Paris, France Phone: +33 (1) 45-22-60-48 Facsimile: +33 (1) 43-87-82-87
Internet Addresses	JR East: http://www.jreast.co.jp/e/ Ticket reservations: http://www.world.eki-net.com/ Ecology: http://www.jreast.co.jp/e/environment/ (Sustainability Report)

Glossary

COMMUTER PASS

"Commuter pass" refers to a credit card sized pass that is either magnetically encoded or contains an integrated circuit (IC) chip to allow travel between two stations during a period of one, three, or six months. *Mobile Suica*, a service based on cell phones embedded with such IC chips, was introduced in January 2006.

HYBRID SHINKANSEN

"Hybrid Shinkansen" refers to intercity rail systems that provide through service to certain destinations that are not part of a regular Shinkansen network, using specially designed trains capable of running on both Shinkansen lines and conventional lines that have been widened to a standard gauge. Hybrid Shinkansen lines are not covered by the Nationwide Shinkansen Railway Development Law.

JNR

"JNR" stands for the Japanese National Railways, the Governmentowned public entity that was restructured into JNRSC (as defined below) on April 1, 1987. The railway operations and certain related businesses of JNR, along with certain necessary assets and associated liabilities, were succeeded to by the JR Companies (as defined below), the Shinkansen Holding Corporation (currently, JRTT (as defined below)), Railway Telecommunication Co., Ltd. (a predecessor of JAPAN TELECOM HOLD-INGS CO., LTD.), Railway Information Systems Co., Ltd., and the Railway Technical Research Institute, and all of its other assets and liabilities became assets and liabilities of JNRSC.

JNRSC

"JNRSC" stands for JNR Settlement Corporation. JNRSC was dissolved on October 22, 1998, and all of its assets (including the 1,500,000 shares of JR East's common stock it beneficially owned at the time of such transfer) and a portion of its liabilities were transferred to JRCC.

JR COMPANIES

"JR Companies" refers to, collectively, JR East, Hokkaido Railway Company (JR Hokkaido), Central Japan Railway Company (JR Central), West Japan Railway Company (JR West), Shikoku Railway Company (JR Shikoku), Kyushu Railway Company (JR Kyushu), and Japan Freight Railway Company (JR Freight).

JR EAST

"JR East" refers to East Japan Railway Company on a consolidated basis or, if the context so requires, on a nonconsolidated basis.

JR LAW

"JR Law" means the Law for Passenger Railway Companies and Japan Freight Railway Company of 1986, as amended, which created the framework for the establishment of the JR Companies.

JRTT

"JRTT" stands for the Japan Railway Construction, Transport and Technology Agency, Incorporated Administrative Agency established in October 2003 upon the merger of the Japan Railway Construction Public Corporation (JRCC) and the Corporation for Advanced Transport & Technology. Its primary activity includes the construction of Shinkansen lines under the Nationwide Shinkansen Railway Development Law (see "Shinkansen") and other national projects. Within JR East's service area, JRTT is presently building Hokuriku Shinkansen and Tohoku Shinkansen extensions. JR East rents the Takasaki-Nagano segment of the Hokuriku Shinkansen line, operationally named Nagano Shinkansen, and the Morioka-Hachinohe segment of the Tohoku Shinkansen line from JRTT. JR East also rents some conventional lines from JRTT.

NUMBER OF PASSENGERS

"Number of passengers" comprises both passengers who begin their journey at the JR East station and passengers who transfer to JR East from other railway companies' lines at the station.

OPERATING KILOMETERS

"Operating kilometers" means the actual length of a railway line between two stations, regardless of the number of tracks along the line. Fare and charge calculations are based on this figure.

PASSENGER KILOMETERS

"Passenger kilometers" means the number of passengers moving from one station to another multiplied by the distance (in operating kilometers) between such stations.

ROLLING STOCK KILOMETERS

"Rolling stock kilometers" means the number of train kilometers (as defined below) multiplied by the number of railcars comprising the train.

SHINKANSEN

"Shinkansen" refers to Japan's high-speed intercity rail systems operated by JR East, JR Central, JR West, and JR Kyushu. Several new Shinkansen lines are now under construction or in advanced planning stages under the Nationwide Shinkansen Railway Development Law.

SUICA

"Suica" refers to a prepaid IC card that can be used at nearly all of JR East's stations in the Tokyo metropolitan area, the Sendai area, and the Niigata area, permitting smooth, contactless passage through ticket gates. There are two types of cards: a high-tech commuter pass (Suica Commuter Pass) and a stored-fare railway ticket (Suica IO card). Also, an electronic money function makes it possible to use them to purchase goods at stores in train station concourses and in downtown stores.

TOTAL LONG-TERM DEBT

"Total long-term debt" refers to the aggregate of long-term debt and long-term liabilities incurred for purchase of railway facilities, including the current portion thereof.

TRAIN KILOMETERS

"Train kilometers" means the number of kilometers traveled by a train on operational routes, excluding movement within stations and rail yards.