

COMMUTER PASS

“Commuter pass” refers to a credit card sized pass that is either magnetically encoded or contains an integrated circuit (IC) chip and that allows travel between two stations during a period of one, three, or six months. *Mobile Suica*, a service based on cell phones embedded with such IC chips, is scheduled to start in January 2006.

HYBRID SHINKANSEN

“Hybrid Shinkansen” refers to intercity rail systems that provide through service to certain destinations that are not part of a regular Shinkansen network, using specially designed trains capable of running on both Shinkansen lines and conventional lines that have been widened to a standard gauge. Hybrid Shinkansen lines are not covered by the Nationwide Shinkansen Railway Development Law.

JNR

“JNR” stands for the Japanese National Railways, the Government-owned public entity that was restructured into JNRSC (as defined below) on April 1, 1987. The railway operations and certain related businesses of JNR, along with certain necessary assets and associated liabilities, were succeeded to by the JR Companies (as defined below), the Shinkansen Holding Corporation (currently, JRJT (as defined below)), Railway Telecommunication Co., Ltd. (a predecessor of JAPAN TELECOM HOLDINGS CO., LTD.), Railway Information Systems Co., Ltd., and the Railway Technical Research Institute, and all of its other assets and liabilities became assets and liabilities of JNRSC.

JNRSC

“JNRSC” stands for JNR Settlement Corporation. JNRSC was dissolved on October 22, 1998, and all of its assets (including the 1,500,000 shares of JR East’s common stock it beneficially owned at the time of such transfer) and a portion of its liabilities were transferred to JRCC.

JR COMPANIES

“JR Companies” refers to, collectively, JR East, Hokkaido Railway Company (JR Hokkaido), Central Japan Railway Company (JR Central), West Japan Railway Company (JR West), Shikoku Railway Company (JR Shikoku), Kyushu Railway Company (JR Kyushu), and Japan Freight Railway Company (JR Freight).

JR EAST

“JR East” refers to East Japan Railway Company on a consolidated basis or, if the context so requires, on a nonconsolidated basis.

JR LAW

“JR Law” means the Law for Passenger Railway Companies and Japan Freight Railway Company of 1986, as amended, which created the framework for the establishment of the JR Companies.

JRJT

“JRJT” stands for the Japan Railway Construction, Transport and Technology Agency, Incorporated Administrative Agency established in October 2003 upon the merger of the Japan Railway Construction Public Corporation (JRCC) and the Corporation for Advanced Transport & Technology. Its primary activity includes the

construction of Shinkansen lines under the Nationwide Shinkansen Railway Development Law (see “Shinkansen”) and other national projects. Within JR East’s service area, JRJT is presently building Hokuriku Shinkansen and Tohoku Shinkansen extensions. JR East rents the Takasaki–Nagano segment of the Hokuriku Shinkansen line, operationally named Nagano Shinkansen, and the Morioka–Hachinohe segment of the Tohoku Shinkansen line from JRJT. JR East also rents some conventional lines from JRJT.

NUMBER OF PASSENGERS

“Number of passengers” comprises both passengers who begin their journey at the JR East station and passengers who transfer to JR East from other railway companies’ lines at the station.

OPERATING KILOMETERS

“Operating kilometers” means the actual length of a railway line between two stations, regardless of the number of tracks along the line. Fare and charge calculations are based on this figure.

PASSENGER KILOMETERS

“Passenger kilometers” means the number of passengers moving from one station to another multiplied by the distance (in operating kilometers) between such stations.

ROLLING STOCK KILOMETERS

“Rolling stock kilometers” means the number of train kilometers (as defined below) multiplied by the number of railcars comprising the train.

SHINKANSEN

“Shinkansen” refers to Japan’s high-speed intercity rail systems operated by JR East, JR Central, JR West, and JR Kyushu. Several new Shinkansen lines are now under construction or in advanced planning stages under the Nationwide Shinkansen Railway Development Law.

SUICA

“Suica” refers to a pre-paid IC card that can be used at nearly all of JR East’s stations in the Tokyo metropolitan area and in the Sendai area, permitting smooth, contactless passage through ticket gates. There are two types of card: a high-tech commuter pass (*Suica Commuter Pass*) and a stored-fare railway ticket (*Suica IO card*). Also, an electronic money function makes it possible to use them to purchase goods at stores in train station concourses and in downtown stores.

TOTAL LONG-TERM DEBT

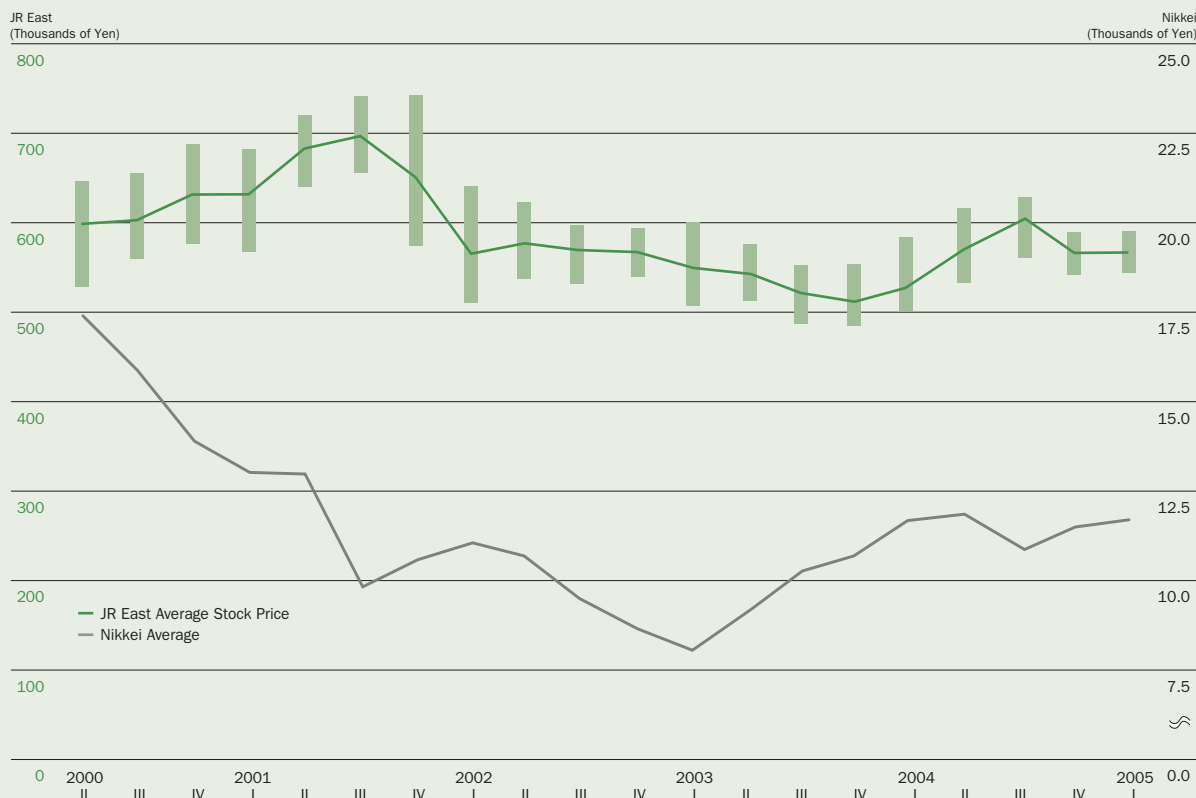
“Total long-term debt” refers to the aggregate of long-term debt and long-term liabilities incurred for purchase of railway facilities, including the current portion thereof.

TRAIN KILOMETERS

“Train kilometers” means the number of kilometers traveled by a train on operational routes, excluding movement within stations and rail yards.

Stock Code: 9020

Stock Price



High	¥ 646	¥ 655	¥ 688	¥ 682	¥ 720	¥ 742	¥ 742	¥ 640	¥ 623	¥ 597	¥ 594	¥ 600	¥ 576	¥ 552	¥ 554	¥ 584	¥ 616	¥ 629	¥ 590	¥ 590
Low	528	559	577	568	640	656	574	510	537	532	540	507	513	487	485	502	533	561	542	544
Average	598.7	602.9	632.3	632.6	684.2	699.4	654.1	564.1	576.5	568.9	567.2	548.4	542.5	519.7	509.7	527.6	572.7	604.0	565.0	566.1
Average Daily Trading Volume (Shares)	5,364	4,500	5,555	8,294	5,636	8,077	8,407	8,693	10,699	10,133	6,785	8,034	8,878	12,240	9,794	11,373	10,709	9,809	8,306	9,836

Note: Average stock prices are computed using closing prices.
Source: Tokyo Stock Exchange

Major Shareholders

As of March 31, 2005	Number of Shares Held	Voting Right Percentage
Japan Trustee Services Bank, Ltd., trust accounts	241,493.00	6.05%
The Master Trust Bank of Japan, Ltd., trust accounts	223,373.00	5.59%
Mizuho Corporate Bank, Ltd.	133,441.00	3.34%
The JR East Employees Shareholding Association	124,711.00	3.12%
The Sumitomo Mitsui Banking Corporation	105,303.15	2.64%
State Street Bank and Trust Company 505103	97,908.00	2.45%
The Bank of Tokyo-Mitsubishi, Ltd.	95,003.15	2.38%
The Chase Manhattan Bank, N.A., London	91,741.00	2.30%
Nippon Life Insurance Company	80,155.60	2.01%
Mizuho Bank, Ltd.	73,461.56	1.84%

Corporate Data

(As of March 31, 2005)

Number of Employees	74,923* (56,317 at parent company) * Excluding employees assigned to other companies and employees on temporary leave
Number of Stations	1,699
Number of Rolling Stock	13,197
Average Daily Train Runs	12,478
Passenger Line Network	7,526.8 kilometers
Number of Passengers Served Daily	About 16 million (average for the year ended March 31, 2005)
Total Number of Shares Issued	4,000,000
Total Number of Shares Outstanding	3,996,290
Paid-in Capital	¥200,000 million
Number of Shareholders	320,483
Stock Exchange Listings	Tokyo, Osaka, Nagoya
Transfer Agent	The Mitsubishi Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan

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