

Consolidated Subsidiaries and Equity Method Affiliated Companies

(As of March 31, 2004)

CONSOLIDATED SUBSIDIARIES

Company Name	Capitalization (Millions of Yen)	Voting Right Percentage (Note 1)	Main Business Activities
1. Tokyo Monorail Co., Ltd.	¥3,000	70.0%	Railway passenger transport services
2. JR Bus Kanto Co., Ltd.	4,000	100.0	Bus services
3. JR Bus Tohoku Co., Ltd.	2,350	100.0	Bus services
4. East Japan Kiosk Co., Ltd.	3,855	90.9	Retail sales
5. JR Takasaki Trading Co., Ltd.	490	100.0	Retail sales
6. Tohoku Sogo Service Co., Ltd.	490	100.0	Retail sales
7. JR East Station Retailing Co., Ltd. (Note 2)	480	100.0	Retail sales
8. Juster Co., Ltd.	400	100.0	Retail sales and Hotel operations
9. Shinano Enterprise Co., Ltd.	400	100.0	Retail sales
10. Tokky Co., Ltd.	400	100.0	Retail sales and Hotel operations
11. JR Kanagawa Planning & Development Co., Ltd.	370	100.0	Retail sales
12. Keiyo Planning & Development Co., Ltd.	370	100.0	Retail sales and Hotel operations
13. Mito Service Development Co., Ltd.	360	100.0	Retail sales and Hotel operations
14. JR Kaiji Planning & Development Co., Ltd.	350	100.0	Retail sales
15. JR Atlis Co., Ltd.	310	100.0	Retail sales
16. JR Utsunomiya Planning & Development Co., Ltd.	200	100.0	Retail sales
17. JR Tokyo Planning & Development Co., Ltd.	120	100.0	Retail sales
18. Nippon Restaurant Enterprise Co., Ltd.	730	91.3	Restaurant business, Retail sales, and Hotel operations
19. JR East Food Business Co., Ltd.	721	99.9	Restaurant business
20. LUMINE Co., Ltd.	2,375	89.5	Shopping center operations
21. Shinjuku Station Building Co., Ltd.	1,943	80.8	Shopping center operations
22. JR East Urban Development Corporation	1,450	100.0	Shopping center operations, Retail sales, and Hotel operations
23. Utsunomiya Station Development Co., Ltd. (Note 3)	1,230	98.5	Shopping center operations
24. Boxhill Co., Ltd.	1,050	88.6	Shopping center operations
25. Omori Primo Co., Ltd.	1,000	85.5	Shopping center operations
26. Kokubunji Terminal Building Co., Ltd.	1,000	84.5	Shopping center operations and Hotel operations
27. Hachioji Terminal Building Co., Ltd.	1,000	78.5	Shopping center operations
28. JR East Department Store Co., Ltd.	1,000	70.0	Shopping center operations
29. Oyama Station Development Co., Ltd. (Note 3)	950	97.1	Shopping center operations
30. Kawasaki Station Building Co., Ltd.	600	99.2	Shopping center operations
31. Kameido Station Building Co., Ltd. (Note 4)	500	100.0	Shopping center operations
32. Mito Station Development Co., Ltd.	500	96.6	Shopping center operations
33. Koriyama Station Building Co., Ltd. (Note 5)	450	100.0	Shopping center operations
34. Station Building MIDORI Co., Ltd.	450	94.6	Shopping center operations
35. Lumine Chigasaki Co., Ltd.	400	82.8	Shopping center operations
36. Aomori Station Development Co., Ltd.	400	81.3	Shopping center operations
37. Kofu Station Building Co., Ltd.	400	77.3	Shopping center operations
38. Akihabara Co., Ltd.	362	98.0	Shopping center operations
39. Kumagaya Station Development Co., Ltd.	350	81.7	Shopping center operations
40. Tetsudo Kaikan Co., Ltd.	340	73.1	Shopping center operations

Company Name	Capitalization (Millions of Yen)	Voting Right Percentage (Note 1)	Main Business Activities
41. The EKIBIRU Development Co. TOKYO (Note 4)	¥ 300	100.0%	Shopping center operations and Real estate leasing
42. Echigo Station Development Co., Ltd.	208	78.8	Shopping center operations
43. Chiba Station Building Co., Ltd.	200	89.2	Shopping center operations
44. Hirosaki Station Building Co., Ltd.	200	72.5	Shopping center operations
45. Hiratsuka Station Building Co., Ltd.	200	56.0	Shopping center operations
46. Yokohama Station Building Co., Ltd.	200	51.0	Shopping center operations
47. Kinshicho Station Building Co., Ltd.	160	56.0	Shopping center operations
48. Kamata Station Building Co., Ltd.	140	85.0	Shopping center operations
49. Kichijoji Lonlon Co., Ltd.	130	80.0	Shopping center operations
50. Tsurumi Station Building Co., Ltd.	100	58.5	Shopping center operations
51. Iwaki Chuo Station Building Co., Ltd.	100	52.0	Shopping center operations
52. Meguro Station Building Co., Ltd. (Note 4)	82	100.0	Shopping center operations
53. Akita Station Department Store Co., Ltd. (Note 6)	80	52.0	Shopping center operations
54. Abonde Co., Ltd.	30	65.3	Shopping center operations
55. Ikebukuro Terminal Building Co., Ltd. (Note 7)	6,000	100.0	Hotel operations, Shopping center operations, and Real estate leasing
56. Yamagata Terminal Building Co., Ltd.	5,000	96.0	Hotel operations and Shopping center operations
57. Hotel Metropolitan Nagano Co., Ltd.	3,080	100.0	Hotel operations
58. Hotel Edmont Co., Ltd.	2,400	97.0	Hotel operations
59. Sendai Terminal Building Co., Ltd. (Note 5)	1,800	100.0	Hotel operations and Shopping center operations
60. Akita Terminal Building Co., Ltd. (Note 6)	1,500	89.7	Hotel operations and Shopping center operations
61. Morioka Terminal Building Co., Ltd.	900	80.6	Hotel operations and Shopping center operations
62. Takasaki Terminal Building Co., Ltd.	780	71.2	Hotel operations and Shopping center operations
63. Nippon Hotel Co., Ltd.	150	84.3	Hotel operations
64. East Japan Marketing & Communications, Inc.	250	100.0	Advertising and publicity
65. Tokyo Media Service Co., Ltd.	104	100.0	Advertising and publicity
66. The Orangepage, Inc.	500	98.7	Publishing
67. View World Co., Ltd.	450	51.0	Travel agency services
68. East Japan Railway Trading Co., Ltd.	560	100.0	Wholesale
69. JR East Japan Logistics Co., Ltd.	100	100.0	Truck delivery services
70. JR East Logistics Platform Co., Ltd.	100	100.0	Supply Chain Management
71. JR East Japan Information Systems Company	500	100.0	Information processing
72. JR East Netstation Company	460	100.0	Information processing
73. JR East Management Service Co., Ltd.	80	100.0	Information services
74. JR East Personnel Service Co., Ltd.	100	100.0	Seminar and staff sending business
75. East Japan Eco Access Co., Ltd.	120	100.0	Cleaning services
76. Shinkansen Cleaning Service Co., Ltd.	38	38.6 (61.4)	Cleaning services
77. Kanto Railway Servicing Co., Ltd.	38	35.6 (64.4)	Cleaning services
78. East Japan Railway Servicing Co., Ltd.	38	29.0 (71.0)	Cleaning services
79. JR Technoservice Sendai Co., Ltd.	25	100.0	Cleaning services
80. Niigata Railway Servicing Co., Ltd.	17	88.2	Cleaning services
81. East Japan Amenitec Co., Ltd.	13	100.0	Cleaning services
82. Chiba Railway Servicing Co., Ltd.	12	25.3 (74.7)	Cleaning services

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83. Akita Clean Servicing Co., Ltd.	¥ 10	100.0%	Cleaning services
84. Nagano Railway Servicing Co., Ltd.	10	100.0	Cleaning services
85. Takasaki Railway Servicing Co., Ltd.	10	45.8 (54.2)	Cleaning services
86. Mito Railway Servicing Co., Ltd.	10	25.3 (74.7)	Cleaning services
87. JR East Housing Development & Realty Co., Ltd.	200	73.8	Built-for-sale housing operations
88. JR East Rental Co., Ltd.	165	89.4	Car leasing
89. JR East Sports Co., Ltd.	400	100.0	Athletic club operations
90. Gala Yuzawa Co., Ltd.	300	92.7	Ski resort operations
91. JR East Facility Management Co., Ltd.	50	100.0	Building maintenance
92. Union Construction Co., Ltd.	120	60.0	Construction
93. JR East Consultants Company	50	100.0	Consulting
94. JR East Design Corporation	50	100.0	Consulting
95. East Japan Transport Technology Co., Ltd.	80	58.6	Machinery and rolling stock maintenance
96. Tohoku Kotsu Kikai Co., Ltd.	72	50.7	Machinery and rolling stock maintenance
97. Niigata Rolling Stock Machinery Co., Ltd.	40	40.5	Machinery and rolling stock maintenance
98. JR East Mechatronics Co., Ltd.	100	100.0	Maintenance services

EQUITY METHOD AFFILIATED COMPANIES

Company Name	Capitalization (Millions of Yen)	Voting Right Percentage	Main Business Activities
1. Central Security Patrols Co., Ltd.	¥2,924	25.2%	Security business operations
2. JTB Corp.	2,304	21.9	Travel agency services

Notes: 1. Voting right percentages outside of parentheses represent direct voting right percentages, and percentages in parentheses represent shares held by other parties that vote along with the interests of JR East and do not include the percentage outside of parentheses.

2. In the year ended March 31, 2004, this subsidiary was newly consolidated.

3. Utsunomiya Station Development Co., Ltd., merged with Oyama Station Development Co., Ltd., on April 1, 2004. Oyama Station Development Co., Ltd., was dissolved after the merger.

4. The EKIBIRU Development Co. TOKYO merged with Kameido Station Building Co., Ltd., and Meguro Station Building Co., Ltd., on April 1, 2004. Kameido Station Building Co., Ltd., and Meguro Station Building Co., Ltd., were dissolved after the merger.

5. Sendai Terminal Building Co., Ltd., merged with Koriyama Station Building Co., Ltd., on April 1, 2004. Koriyama Station Building Co., Ltd., was dissolved after the merger.

6. Akita Station Department Store Co., Ltd., merged with Akita Terminal Building Co., Ltd., on April 1, 2004, and changed its name to Akita Station Building Co., Ltd. Akita Terminal Building Co., Ltd., was dissolved after the merger.

7. On April 1, 2004, Ikebukuro Terminal Building Co., Ltd., was divided to form Hotel Metropolitan Co., Ltd., and Ikebukuro Terminal Building Company. Hotel Metropolitan Co., Ltd., conducts hotel operations.