

Consolidated Semi-Annual Statements of Income and Retained Earnings (Unaudited)

EAST JAPAN RAILWAY COMPANY AND SUBSIDIARIES Six months ended September 30, 2000, 2001 and 2002	Millions of Yen			Millions of U.S. Dollars (Note 1)
	2000	2001	2002	2002
Operating Revenues	¥1,260,174	¥1,261,555	¥1,269,575	\$10,322
Operating Expenses	1,085,703	1,083,036	1,068,093	8,684
Operating Income	174,471	178,519	201,482	1,638
Other Income (Expenses):				
Interest expense	(104,561)	(95,959)	(87,933)	(715)
Interest and dividend income	1,598	1,031	1,429	12
Other, net (Notes 1 and 6)	(4,087)	(31,800)	(3,331)	(27)
	(107,050)	(126,728)	(89,835)	(730)
Income Before Income Taxes	67,421	51,791	111,647	908
Income Taxes:				
Current	56,964	50,080	77,999	634
Deferred	(28,140)	(28,549)	(30,653)	(249)
Minority Interests in Net Income of				
Consolidated Subsidiaries	924	848	1,132	9
Net Income	37,673	29,412	63,169	514
Retained Earnings at Beginning of the Period	559,801	626,968	607,376	4,938
Effect of Changing from an Equity Method				
Affiliated Company to a Subsidiary	941	—	—	—
Increase due to Addition of Consolidated				
Subsidiaries, and other	—	—	9	0
Increase due to Capital Increase of an Equity				
Method Affiliated Company	18,529	—	—	—
Increase due to Addition of an Equity Method				
Affiliated Company	—	268	—	—
Cash Dividends (¥2,500 per share)	(10,000)	(10,000)	(10,000)	(81)
Bonuses to Directors and Corporate Auditors	(536)	(176)	(176)	(2)
Effect of Changing from an Equity Method				
Affiliated Company to a Subsidiary	(941)	—	—	—
Decrease due to Addition of Consolidated				
Subsidiaries, and other	—	(83)	—	—
Retained Earnings at End of the Period	¥ 605,467	¥ 646,389	¥ 660,378	\$ 5,369

	Yen			U.S. Dollars (Note 1)
Earnings per Share of				
Common Stock (Note 1)	¥ 9,418	¥ 7,353	¥ 15,795	\$ 128

See accompanying notes.