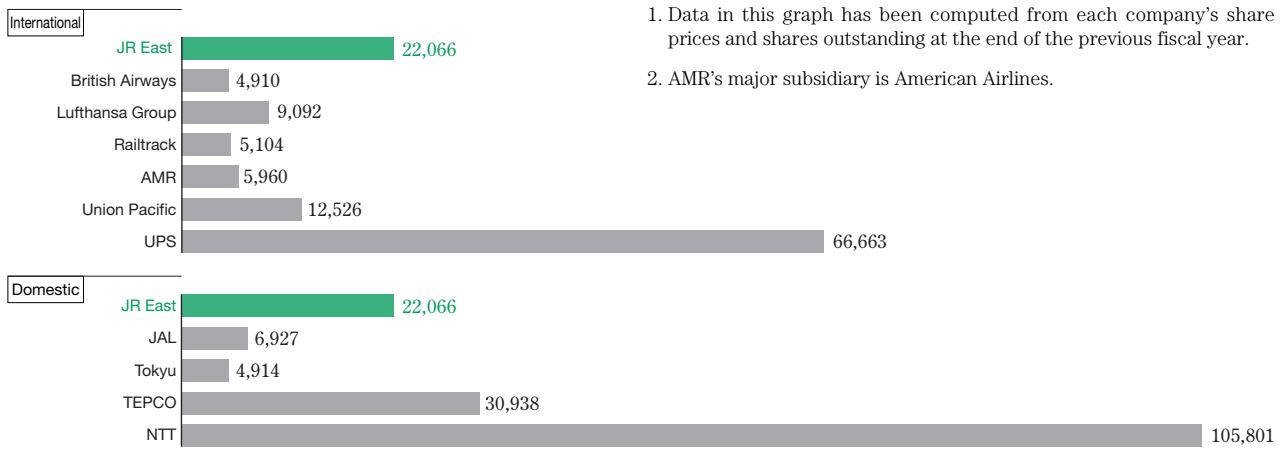


JR East in Perspective

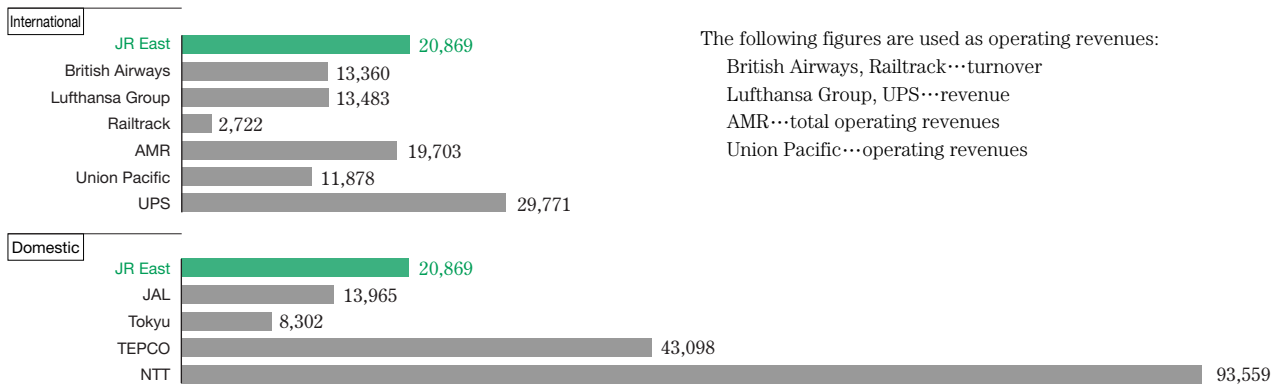
PEER GROUP COMPARISONS

This section lists several key performance indicators with representative peer group members to illustrate how JR East compares with other well-known companies.

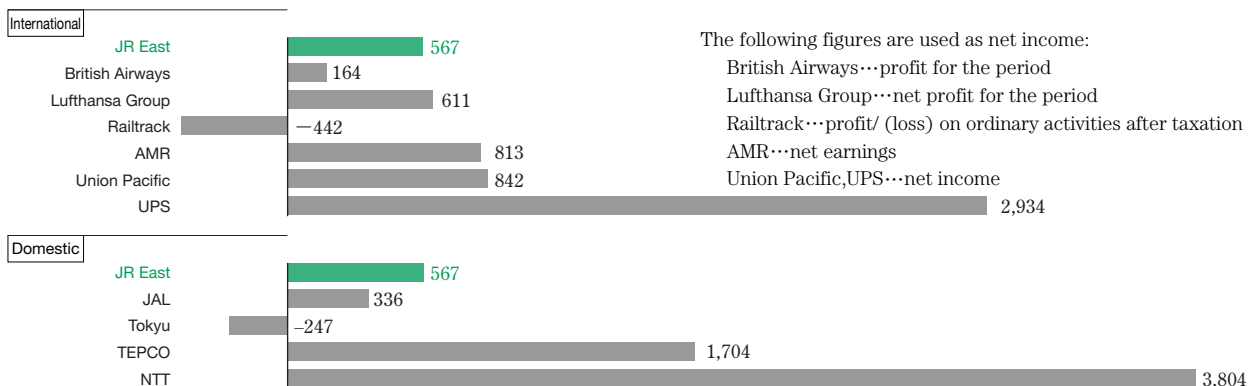
Total Stock Market Value (Millions of U.S. Dollars)



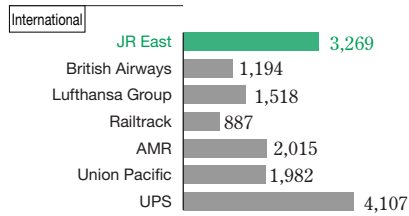
Consolidated Operating Revenues (Millions of U.S. Dollars)



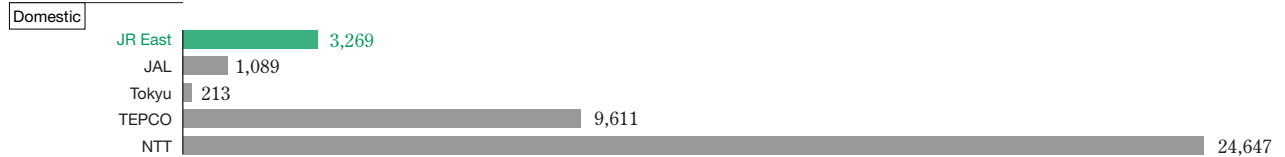
Consolidated Net Income (Millions of U.S. Dollars)



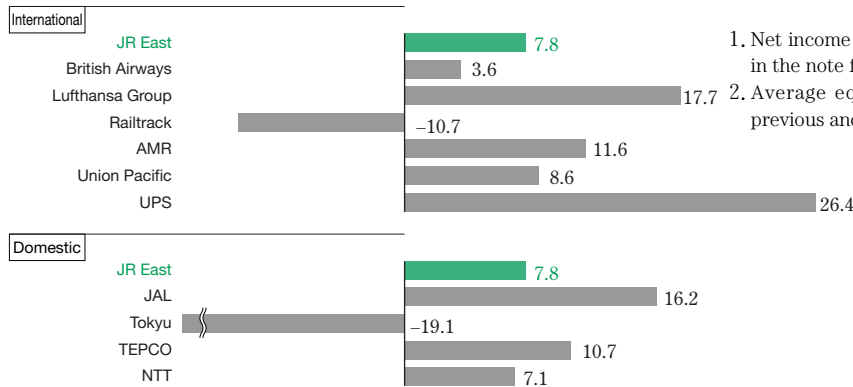
Consolidated Cash Flows (Net Income and Depreciation) (Millions of U.S. Dollars)



1. Net income used to compute cash flows is listed in the note following the net income graphs.
2. Depreciation used to compute cash flows is as follows:
British Airways, Railtrack...depreciation and amortisation
Lufthansa Group...depreciation and amortisation expense
AMR, UPS...depreciation and amortization
Union Pacific...depreciation



Consolidated Return on Average Equity (ROE)(%)



1. Net income used to compute return on average equity is listed in the note following the net income graphs.
2. Average equity is the average of equity at the end of the previous and applicable fiscal years.

Year ended March 31, 2001 (Year ended December 31, 2000 for Lufthansa Group, AMR, Union Pacific and UPS)

1. JAL...Japan Airlines Co., Ltd.
Tokyu...Tokyu Corporation
TEPCO...The Tokyo Electric Power Company, Incorporated
NTT...Nippon Telegraph and Telephone Corporation
2. Data in this section have been based on consolidated figures from each company's annual report or financial press release.
3. The exchange rate used is the rate for March 31, 2001 (\$1=¥122, £1=\$1.44, 1Euro=\$0.887).
4. Share prices at the close of the previous fiscal years listed above and computed using the above exchange rates are \$5,516.39 for JR East, \$4.54 for British Airways, \$23.82 for Lufthansa Group, \$9.89 for Railtrack, \$39.19 for AMR, \$50.75 for Union Pacific, \$58.75 for UPS, \$3.89 for JAL, \$4.48 for Tokyu, \$22.87 for TEPCO, and \$6,557.38 for NTT.

INTERNATIONAL RAILWAY COMPARISONS

Japan's high reliance on railways due to the size of the economy and its geographic characteristics affords railroad companies an extremely large source of demand especially in urban areas. JR East is Japan's largest railway company, and one of the largest in the world as well.

Transportation Market (Passenger-Kilometers)



Year ended December 31, 1998	Railways		Motor Vehicles						Airlines		Ships		Total	
	Billions	%	Buses		Cars		Total		Billions	%	Billions	%	Billions	%
			Billions	%	Billions	%	Billions	%						
Japan	385.1	27.0%	88.7	6.2%	866.9	60.9%	955.6	67.1%	79.3	5.6%	4.5	0.3%	1,424.5	100.0%
U.K.	42.0	5.9%	43.0	6.1%	616.0	87.0%	659.0	93.1%	7.0	1.0%	N.A.	N.A.	708.0	100.0%
Germany	66.5	7.1%	75.9	8.1%	755.7	80.8%	831.6	88.9%	37.5	4.0%	N.A.	N.A.	935.6	100.0%
France	64.5	8.1%	N.A.	N.A.	N.A.	N.A.	721.0	90.1%	14.5	1.8%	N.A.	N.A.	800.0	100.0%
Italy	56.0	6.4%	89.2	10.3%	711.1	81.8%	800.2	92.1%	9.0	1.0%	3.8	0.4%	868.9	100.0%
U.S.	22.5	0.6%	48.3	1.2%	3,166.5	79.4%	3,214.8	80.6%	749.8	18.8%	N.A.	N.A.	3,987.1	100.0%

Figures for Japan are for the year ended March 31, 2000, and figures for the U.S. are for the year ended December 31, 1997.

Note: Railway figures for Japan include JR East Passenger-Kilometers (126.0 billion). For details, see pages 80 and 87.

Sources: Japan: Transport White Paper, 2000, Ministry of Transport

U.K.: Annual Abstract of Statistics, 2000

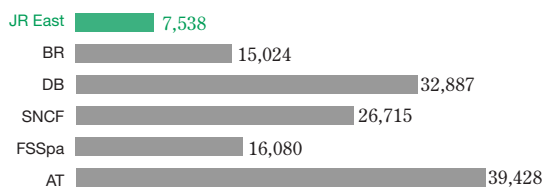
Germany: Verkehr in Zahlen 2000

France: Mémento de statistiques and Synthèse, INSS

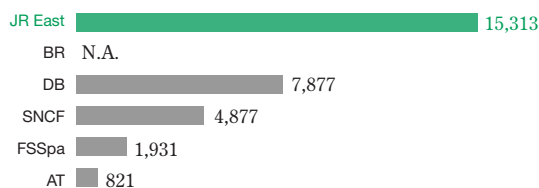
Italy: Conto Nazionale dei Trasporti Anno

U.S.: Railroad Facts, 2000 and Statistical Abstract of the United States 1999

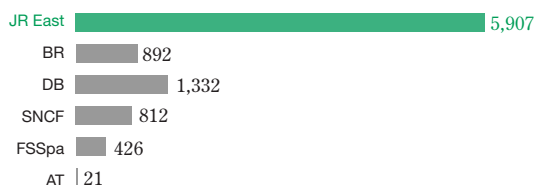
Railways Passenger Line Network* (km)



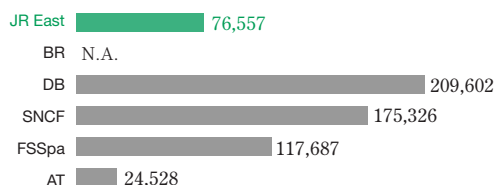
Revenues from Railway Operations** (Millions of U.S. Dollars)



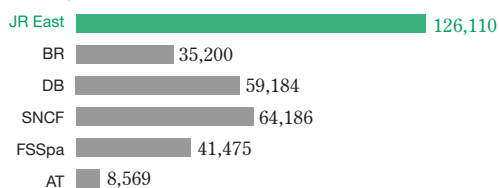
Number of Passengers** (Millions)



Number of Employees*



Passenger-Kilometers** (Millions)



* As of December 31, 1998, except JR East and BR figures as of March 31, 1999

** Year ended December 31, 1998, except JR East and BR figures for the year ended March 31, 1999

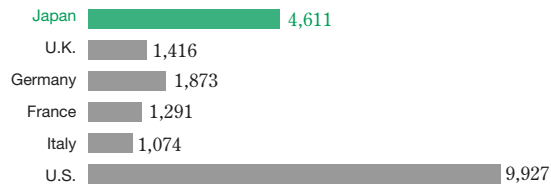
- Notes:
1. BR: Passenger Train Operating Companies (TOCs) and Railtrack in U.K., DB : Deutsche Bahn AG (German Railways), SNCF: Société Nationale des Chemins de fer Français (French National Railways), FSSpa : Ferrovie dello Stato S.p.A. (Italian National Railways), AT : Amtrak
 2. Figures for Passenger Line Network do not include freight traffic.
 3. Revenues from Railway Operations do not include freight and other service revenues.
 4. The exchange rate used is the rate for March 31, 1999 (\$1=¥121, £1=\$1.61, \$1=DM1.83, \$1=Fr6.12, \$1=1,807Lira).

Source: Statistiques Internationales des Chemins de fer 1998, Union Internationale des Chemins de fer

Fundamentals

Gross Domestic Product (2000)

(Billions of U.S. Dollars)

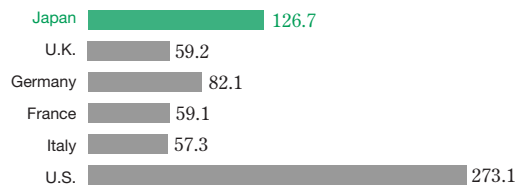


(Billions of U.S. Dollars)	1996	1997	1998	1999	2000
Japan	4,595	4,223	3,797	4,380	4,611
U.K.	1,153	1,278	1,362	1,423	1,416
Germany	2,354	2,115	2,142	2,112	1,873
France	1,537	1,394	1,436	1,434	1,291
Italy	N.A.	N.A.	1,172	1,162	1,074
U.S.	7,388	7,819	8,179	9,190	9,927

Source : Annual OECD National Accounts Publication

Population (1999)

(Millions)

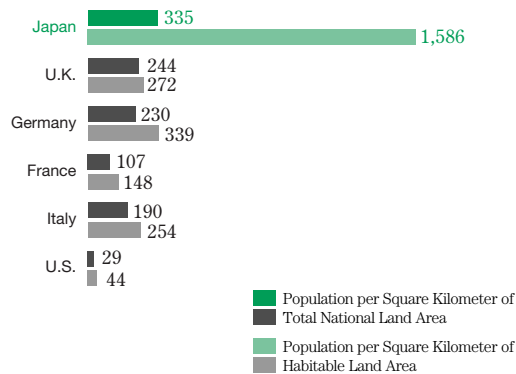


(Millions)	1995	1996	1997	1998	1999
Japan	125.6	125.9	126.2	126.5	126.7
U.K.	58.3	58.8	59.0	58.7	59.2
Germany	81.6	81.9	82.1	82.0	82.1
France	58.2	58.4	58.6	58.9	59.1
Italy	N.A.	57.4	57.5	57.4	57.3
U.S.	263.0	266.6	267.9	270.6	273.1

Sources : United Nations data; Report on the National Census, Ministry of Public Management, Home Affairs, Posts and Telecommunications

Population Density (1999)

(Per Square Kilometer)



Population per Square Kilometer of Total National Land Area

(Per Square Kilometer)	1995	1996	1997	1998	1999
Japan	332	333	334	335	335
U.K.	238	241	242	241	244
Germany	229	229	230	230	230
France	105	106	106	107	107
Italy	N.A.	191	191	191	190
U.S.	27	28	29	29	29

Sources : United Nations data; Report on the National Census, Ministry of Public Management, Home Affairs, Posts and Telecommunications

Population per Square Kilometer of Habitable Land Area

(Per Square Kilometer)	1995	1996	1997	1998	1999
Japan	1,562	1,570	1,576	1,579	1,586
U.K.	268	270	271	269	272
Germany	337	338	339	339	339
France	146	146	147	147	148
Italy	N.A.	254	255	254	254
U.S.	42	43	43	44	44

Note: JR East calculated these figures by using following data and definition of each country's square kilometers of habitable land area.

Population : United Nations data; Report on the National Census, Ministry of Public Management, Home Affairs, Posts and Telecommunications

Square kilometers of habitable land area:

Japan: Land White Paper, National Land Agency
Total Area minus Forests and Woodland, Barren land, Area under inland water bodies and Other

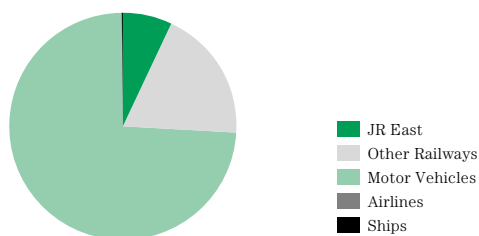
Other Countries: FAO Statistical Database, Land Use
Land Area minus Forests and Woodland

RAILWAY OPERATIONS IN JAPAN

Railways play a vital role in Japan, and JR East alone represents about 30% of all passenger railway transportation.

Share in Domestic Transportation

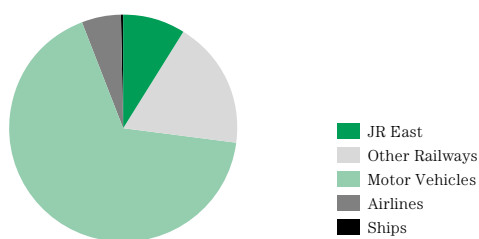
Number of Passengers (2000)



Years ended March 31	Railways				Motor Vehicles		Airlines		Ships		Total	
	JR East		Other Railways		Millions	%	Millions	%	Millions	%	Millions	%
	Millions	%	Millions	%								
1996	6,067	7.2%	16,563	19.7%	61,272	72.8%	78	0.1%	149	0.2%	84,129	100.0%
1997	6,073	7.2%	16,520	19.6%	61,543	72.9%	82	0.1%	148	0.2%	84,366	100.0%
1998	5,978	7.1%	16,266	19.2%	62,200	73.5%	86	0.1%	145	0.2%	84,675	100.0%
1999	5,907	7.0%	16,107	19.2%	61,839	73.6%	88	0.1%	127	0.2%	84,068	100.0%
2000	5,893	7.0%	15,857	18.9%	62,047	73.9%	92	0.1%	120	0.1%	84,009	100.0%

Source: Summary of Transport Statistics, Ministry of Land, Infrastructure and Transport

Passenger-Kilometers (2000)

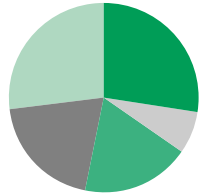


Years ended March 31	Railways				Motor Vehicles		Airlines		Ships		Total	
	JR East		Other Railways		Millions	%	Millions	%	Millions	%	Millions	%
	Millions	%	Millions	%								
1996	128,599	9.3%	271,457	19.6%	917,419	66.1%	65,012	4.7%	5,637	0.4%	1,388,124	100.0%
1997	129,657	9.2%	272,499	19.3%	931,721	66.1%	69,049	4.9%	5,634	0.4%	1,408,560	100.0%
1998	127,315	9.0%	267,924	18.9%	944,972	66.6%	73,243	5.2%	5,351	0.4%	1,418,805	100.0%
1999	126,110	8.9%	262,828	18.5%	954,807	67.0%	75,988	5.3%	4,620	0.3%	1,424,353	100.0%
2000	125,998	8.8%	259,103	18.2%	955,564	67.1%	79,348	5.6%	4,479	0.3%	1,424,492	100.0%

Source: Summary of Transport Statistics, Ministry of Land, Infrastructure and Transport

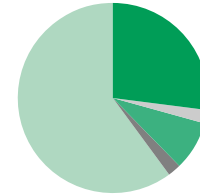
Share in the Domestic Railways

Passenger Line Network



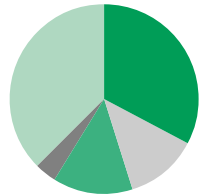
	Passenger Line Network*	
	km	%
JR East	7,538.1	27.4%
JR Central	1,983.5	7.2%
JR West	5,078.4	18.5%
Other JR Companies	5,456.7	19.9%
Other Railways	7,408.4	27.0%
Total	27,465.1	100.0%

Number of Passengers



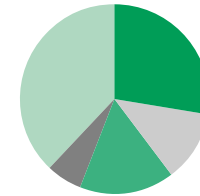
	Number of Passengers**	
	Millions	%
JR East	5,893	27.0%
JR Central	497	2.3%
JR West	1,823	8.4%
Other JR Companies	489	2.2%
Other Railways	13,108	60.1%
Total	21,810	100.0%

Passenger-Kilometers



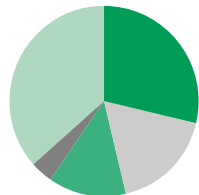
	Passenger-Kilometers**	
	Millions	%
JR East	125,998	32.7%
JR Central	47,892	12.4%
JR West	52,588	13.7%
Other JR Companies	14,316	3.7%
Other Railways	144,304	37.5%
Total	385,099	100.0%

Rolling Stock Kilometers



	Rolling Stock Kilometers**	
	Millions	%
JR East	2,144	27.6%
JR Central	941	12.1%
JR West	1,258	16.2%
Other JR Companies	475	6.1%
Other Railways	2,949	38.0%
Total	7,767	100.0%

Revenues from Passenger Tickets



	Revenues from Passenger Tickets**	
	Billions of Yen	%
JR East	1,675	28.7%
JR Central	1,024	17.6%
JR West	774	13.3%
Other JR Companies	226	3.9%
Other Railways	2,133	36.6%
Total	5,832	100.0%

* As of March 31, 2000

** Year ended March 31, 2000

Notes: 1. Figures for Passenger Line Network do not include freight traffic.

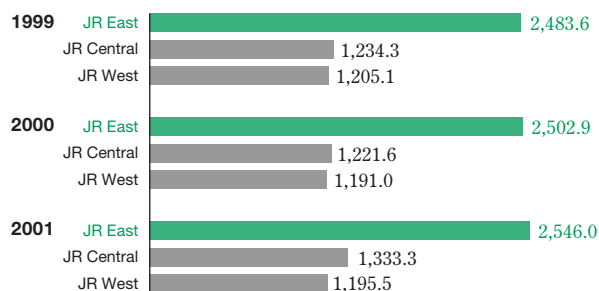
2. Figures for Rolling Stock Kilometers do not include locomotives and freight cars.

Source: Statistics of Railways 1999, Ministry of Land, Infrastructure and Transport

FINANCIAL OVERVIEW OF JR PASSENGER RAILWAY COMPANIES

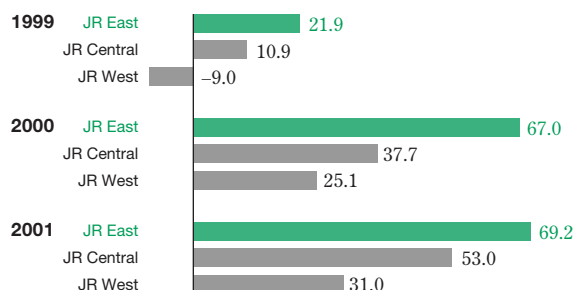
JR East accounts for more than half of the total operating revenues of the three largest JR passenger railway companies. JR East's immense and stable operating base contributes to large and consistent earnings and cash flows.

Consolidated Operating Revenues (Billions of Yen)



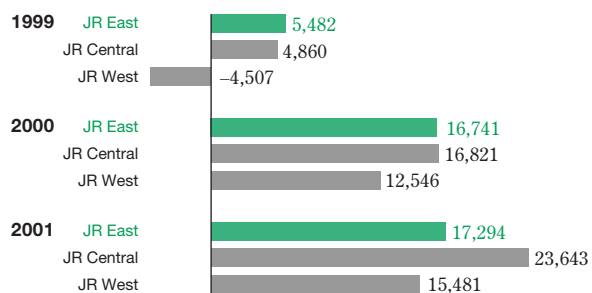
Consolidated Operating Revenues (Millions of Yen)			
Years ended March 31	1999	2000	2001
JR East	2,483,594	2,502,909	2,546,041
JR Central	1,234,264	1,221,629	1,333,294
JR West	1,205,078	1,191,009	1,195,516

Consolidated Net Income (Billions of Yen)



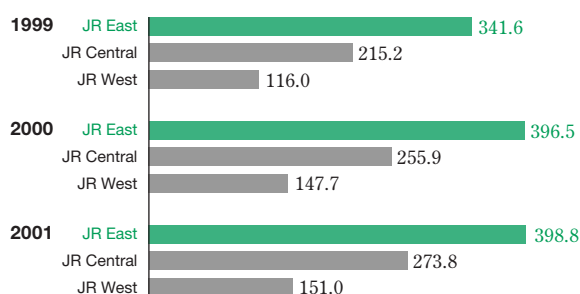
Consolidated Net Income (Millions of Yen)			
Years ended March 31	1999	2000	2001
JR East	21,929	66,963	69,174
JR Central	10,886	37,678	52,960
JR West	-9,014	25,091	30,961

Consolidated Net Income per Share (Yen)



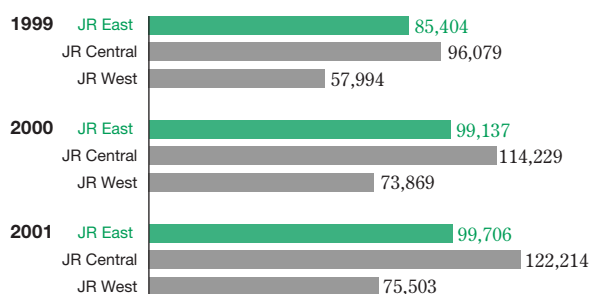
Consolidated Net Income per Share (Yen)			
Years ended March 31	1999	2000	2001
JR East	5,482	16,741	17,294
JR Central	4,860	16,821	23,643
JR West	-4,507	12,546	15,481

Consolidated Cash Flows (Net Income and Depreciation) (Billions of Yen)



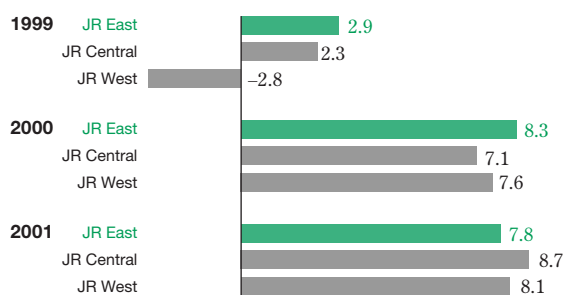
Consolidated Cash Flows (Net Income and Depreciation) (Millions of Yen)			
Years ended March 31	1999	2000	2001
JR East	341,616	396,546	398,825
JR Central	215,217	255,874	273,759
JR West	115,988	147,737	151,006

Consolidated Cash Flows per Share (Yen)



Consolidated Cash Flows per Share (Yen)			
Years ended March 31	1999	2000	2001
JR East	85,404	99,137	99,706
JR Central	96,079	114,229	122,214
JR West	57,994	73,869	75,503

Consolidated Return on Average Equity (ROE) (%)



Consolidated Return on Average Equity (ROE)			
Years ended March 31	1999	2000	2001
JR East	2.9%	8.3%	7.8%
JR Central	2.3%	7.1%	8.7%
JR West	-2.8%	7.6%	8.1%

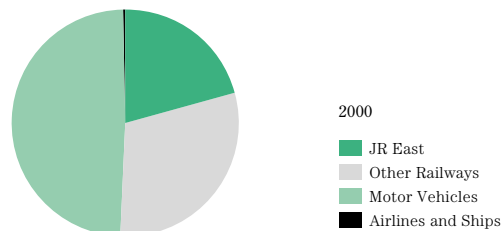
Note: Average equity is the average of equity at the end of the previous and applicable fiscal years.

Note: Data in this section have been calculated by JR East based on figures in the JR Central and JR West annual reports to the Minister of Finance according to the Securities and Exchange Law of Japan.

RAILWAY OPERATIONS IN TOKYO

JR East alone provides nearly half of the huge volume of railway transportation in the Tokyo area, where railways account for more than 50% of all transportation. With an immense population, the Tokyo area is sure to generate a large amount of demand for transportation services.

Transportation in the Tokyo Region Number of Passengers



Years ended March 31	JR East		Other Railways		Motor Vehicles		Airlines and Ships		Total	
	Millions	%	Millions	%	Millions	%	Millions	%	Millions	%
1996	5,423	20.5%	7,901	29.9%	13,107	49.5%	33	0.1%	26,464	100.0%
1997	5,431	20.9%	7,886	30.3%	12,669	48.7%	34	0.1%	26,020	100.0%
1998	5,359	20.5%	7,766	29.7%	13,031	49.8%	34	0.1%	26,190	100.0%
1999	5,306	20.3%	7,792	29.9%	12,965	49.7%	35	0.1%	26,098	100.0%
2000	5,302	20.7%	7,715	30.1%	12,561	49.0%	36	0.1%	25,614	100.0%

Note: JR East figures include data from the bordering lines of JR Central.

Source: Survey of Regional Passenger Movement, Ministry of Land, Infrastructure and Transport

Major Railways in the Tokyo Region

	Passenger Line Network*		Passenger-Kilometers**		Revenues from Passenger Tickets**	
	km	%	Millions	%	Billions of Yen	%
JR East	1,117.4	43.8%	77,040	49.0%	843.3	45.2%
Tobu Railway	463.3	18.2%	13,066	8.3%	144.2	7.7%
Seibu Railway	176.6	6.9%	8,854	5.6%	92.3	5.0%
Teito Rapid Transit Authority	171.5	6.7%	15,751	10.0%	259.6	13.9%
Odakyu Electric Railway	121.6	4.8%	10,465	6.7%	106.9	5.7%
Keisei Electric Railway	102.4	4.0%	3,550	2.3%	48.8	2.6%
Tokyu Corporation	100.3	3.9%	8,653	5.5%	111.1	6.0%
Toei (Tokyo Metropolitan Government)	89.7	3.5%	4,040	2.6%	84.9	4.6%
Keihin Electric Express Railway	87.0	3.4%	6,023	3.8%	68.3	3.7%
Keio Electric Railway	84.7	3.3%	6,902	4.4%	71.6	3.8%
Sagami Railway	35.9	1.4%	2,789	1.8%	33.2	1.8%
Total	2,550.4	100.0%	157,133	100.0%	1,864.2	100.0%

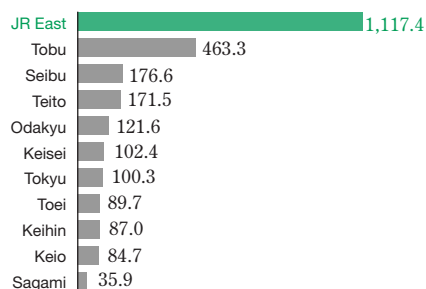
* As of March 31, 2000

** Year ended March 31, 2000

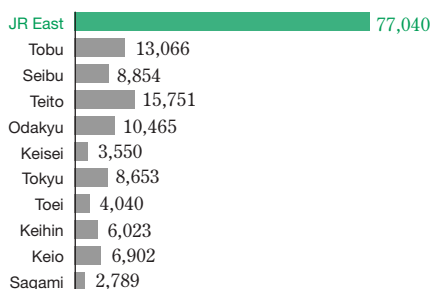
Note: Figures do not include freight lines.

Source: Statistics of Railways 1999, Ministry of Land, Infrastructure and Transport

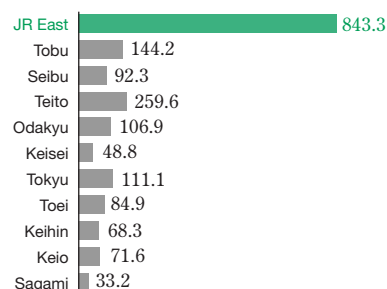
Passenger Line Network (km)



Passenger-Kilometers (Millions)



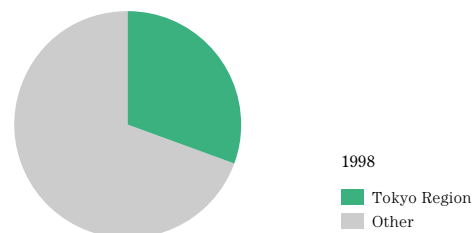
Revenues from Passenger Tickets (Billions of Yen)



Note: Data used for JR East in this section is data from Tokyo Metropolitan Area Network.

Fundamentals

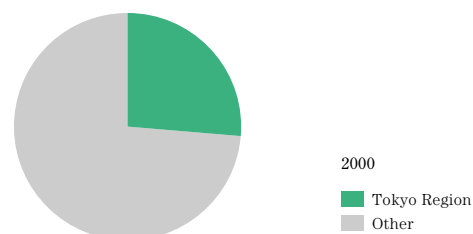
Net Domestic Product (Billions of Yen)



Years ended March 31	1995		1996		1997		1998		1999	
Tokyo Region	117,973	30.8%	119,051	30.6%	121,588	30.3%	120,868	30.6%	117,841	—
Other	264,724	69.2%	270,446	69.4%	279,613	69.7%	274,557	69.4%	N.A.	N.A.
Total	382,697	100.0%	389,497	100.0%	401,201	100.0%	395,425	100.0%	N.A.	N.A.

Source : Annual Report on Prefectural Economies, Cabinet Office

Population (Millions)



Years ended March 31	1996		1997		1998		1999		2000	
Tokyo Region	32.7	26.0%	32.8	26.0%	33.0	26.1%	33.1	26.1%	33.4	26.3%
Other	93.2	74.0%	93.4	74.0%	93.5	73.9%	93.6	73.9%	93.5	73.7%
Total	125.9	100.0%	126.2	100.0%	126.5	100.0%	126.7	100.0%	126.9	100.0%

Source: Report on the National Census, Ministry of Public Management, Home Affairs, Posts and Telecommunications

Population Density (Per Square Kilometer)



Years ended March 31	1996	1997	1998	1999	2000
Tokyo Region	2,500	2,486	2,485	2,495	2,516
Other	255	256	256	257	256
National Average	333	334	335	335	336

Note: JR East calculated these figures by using data from the following sources.

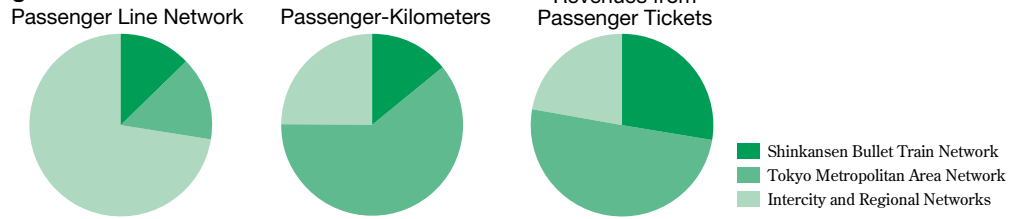
Report on the National Census, Ministry of Public Management, Home Affairs, Posts and Telecommunications; statistics from the Ministry of Land, Infrastructure and Transport

Note: The statistics on this page are based on governmental boundaries and do not strictly correspond with JR East's operating segments.

ANALYSIS OF JR EAST OPERATIONS

The Tokyo area is JR East's primary market, and the Tokyo metropolitan area network generates about half of the Company's railway revenues. Commuter-pass travel represents one of the major sources of JR East's revenues.

Percentages by Operating Area

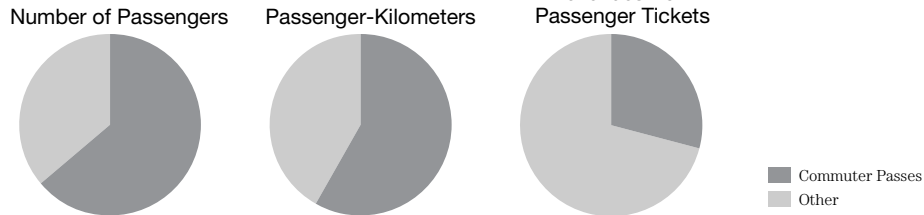


	Passenger Line Network*		Passenger-Kilometers **		Revenues from Passenger Tickets**	
	km	%	Millions	%	Millions of Yen	%
Shinkansen Bullet Train Network	956.3	12.7%	17,679	14.1%	463,158	27.6%
Tokyo Metropolitan Area Network	1,117.4	14.8%	76,457	61.0%	843,953	50.2%
Intercity and Regional Networks	5,464.4	72.5%	31,208	24.9%	373,074	22.2%
Total	7,538.1	100.0%	125,344	100.0%	1,680,185	100.0%

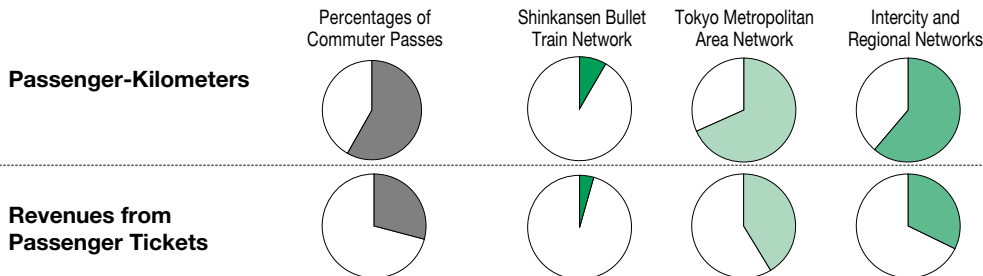
* As of March 31, 2001

** Year ended March 31, 2001

Percentages of Commuter Passes



Year ended March 31, 2001	Number of Passengers		Passenger-Kilometers		Revenues from Passenger Tickets	
	Millions	%	Millions	%	Millions of Yen	%
Commuter Passes	3,740	63.8%	72,939	58.2%	489,115	29.1%
Other	2,122	36.2%	52,405	41.8%	1,191,070	70.9%
Total	5,862	100.0%	125,344	100.0%	1,680,185	100.0%



Year ended March 31, 2001	Passenger-Kilometers			Revenues from Passenger Tickets		
	Total	Commuter Passes		Total	Commuter Passes	
	Millions	Millions	%	Millions of Yen	Millions of Yen	%
Shinkansen Bullet Train Network	17,679	1,479	8.4%	463,158	20,301	4.4%
Tokyo Metropolitan Area Network	76,457	52,186	68.3%	843,953	348,634	41.3%
Intercity and Regional Networks	31,208	19,274	61.8%	373,074	120,180	32.2%
Total	125,344	72,939	58.2%	1,680,185	489,115	29.1%

Note: Percentages represent Passenger-Kilometers and Revenues from Passenger Tickets attributable to commuter passes for each segment.

Passenger-Kilometers

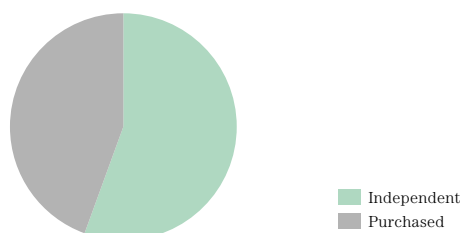
Years ended March 31		(Millions of Kilometers)			
		1999	2000	2001	2001/2000
Shinkansen Bullet Train Network	Commuter Passes	1,343	1,416	1,479	104.4%
	Other	16,112	16,117	16,200	100.5%
	Total	17,455	17,533	17,679	100.8%
Conventional Lines	Commuter Passes	72,174	71,900	71,460	99.4%
	Other	36,481	36,565	36,205	99.0%
	Total	108,655	108,465	107,665	99.3%
Tokyo Metropolitan Area Network	Commuter Passes	52,716	52,538	52,186	99.3%
	Other	24,192	24,502	24,271	99.1%
	Total	76,908	77,040	76,457	99.2%
Intercity and Regional Networks	Commuter Passes	19,458	19,362	19,274	99.5%
	Other	12,289	12,063	11,934	98.9%
	Total	31,747	31,425	31,208	99.3%
Total	Commuter Passes	73,517	73,316	72,939	99.5%
	Other	52,593	52,682	52,405	99.5%
	Total	126,110	125,998	125,344	99.5%

Revenues from Passenger Tickets

Years ended March 31		(Millions of Yen)			
		1999	2000	2001	2001/2000
Shinkansen Bullet Train Network	Commuter Passes	18,431	19,439	20,301	104.4%
	Other	442,676	438,179	442,857	101.1%
	Total	461,107	457,618	463,158	101.2%
Conventional Lines	Commuter Passes	475,080	470,342	468,814	99.7%
	Other	747,199	746,823	748,213	100.2%
	Total	1,222,279	1,217,165	1,217,027	100.0%
Tokyo Metropolitan Area Network	Commuter Passes	353,248	349,891	348,634	99.6%
	Other	488,916	493,420	495,319	100.4%
	Total	842,164	843,311	843,953	100.1%
Intercity and Regional Networks	Commuter Passes	121,832	120,451	120,180	99.8%
	Other	258,283	253,403	252,894	99.8%
	Total	380,115	373,854	373,074	99.8%
Total	Commuter Passes	493,511	489,781	489,115	99.9%
	Other	1,189,875	1,185,002	1,191,070	100.5%
	Total	1,683,386	1,674,783	1,680,185	100.3%

Conventional Lines: Total of Tokyo Metropolitan Area Network and Intercity and Regional Networks

Electric Power JR East generates more than one-half of the electricity it uses.



Year ended March 31, 2001	Millions of Kwh	%
Thermal Generation	2,070	32.0%
Hydroelectric Generation	1,533	23.7%
Independent	3,603	55.8%
Purchased	2,857	44.2%
Total	6,460	100.0%

LIFE-STYLE SERVICE BUSINESSES

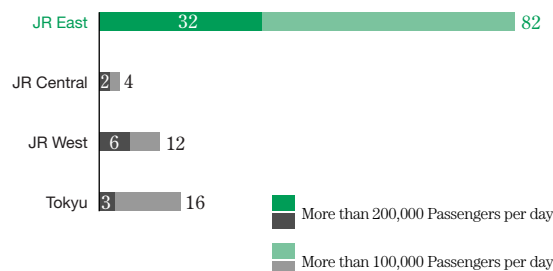
JR East holds many stations with high potential that are used by numerous customers. The Company is carrying out its life-style service businesses utilizing management resources such as stations, etc.

Number of Busy Stations

	More than 100,000 Passengers per day	More than 200,000 Passengers per day
JR East	82	32
JR Central	4	2
JR West	12	6
Tokyu Corporation	16	3

Year ended March 31, 2000

Data based on figures from JR Central, JR West and Japan Private Railway Association



Merchandise Sales (Millions of Yen)

	Operating Revenues
JR East	386,033
Takashimaya	975,655
7-Eleven Japan	2,046,640
Tokyu Store	284,075
JR West	192,231

Takashimaya=Takashimaya Company, Limited

7-Eleven Japan=Seven-Eleven Japan Co., Ltd.

Tokyu Store=TOKYU STORE CHAIN CO., LTD.

Year ended March 31, 2001 (Year ended February 28, 2001 for Takashimaya, 7-Eleven Japan and Tokyu Store)

Data in this section have been based on figures from each company's financial press release.

The following figures are used as operating revenues:

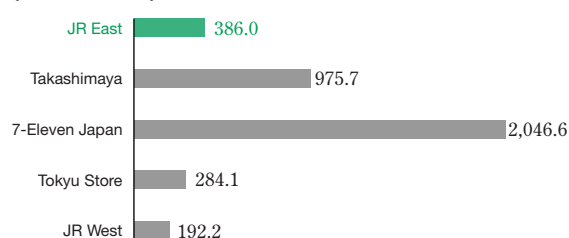
Takashimaya: Department store business, segment revenues from outside customers

7-Eleven Japan: Total store sales (nonconsolidated)

Tokyu Store: Consolidated operating revenues

JR West: Sales of goods, segment revenues from third parties

(Billions of Yen)



Real Estate Leasing (Millions of Yen)

	Operating Revenues
JR East	152,438
Mitsui	267,568
Tokyu Corporation	145,347
JR West	56,881

Mitsui=Mitsui Fudosan Co., Ltd.

Year ended March 31, 2001

Data in this section have been based on figures from each company's financial press release.

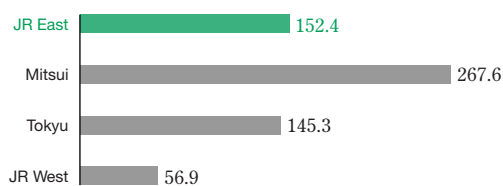
The following figures are used as operating revenues:

Mitsui: Office and commercial revenues in leasing segment, outside customers

Tokyu Corporation: Real estate segment revenues from external customers

JR West: Real estate business, segment revenues from third parties

(Billions of Yen)

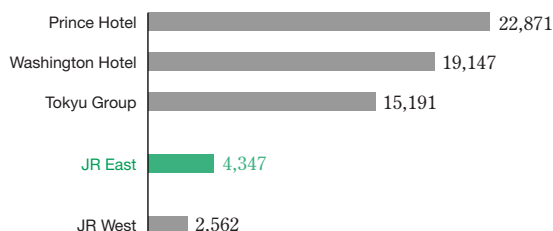


Domestic Hotel Chain Ranking by Guest Rooms

	Guest Rooms	Rank
Prince Hotel	22,871	1st
Washington Hotel	19,147	2nd
Tokyu Group	15,191	3rd
JR East	4,347	18th
JR West	2,562	29th

As of February 28, 2001

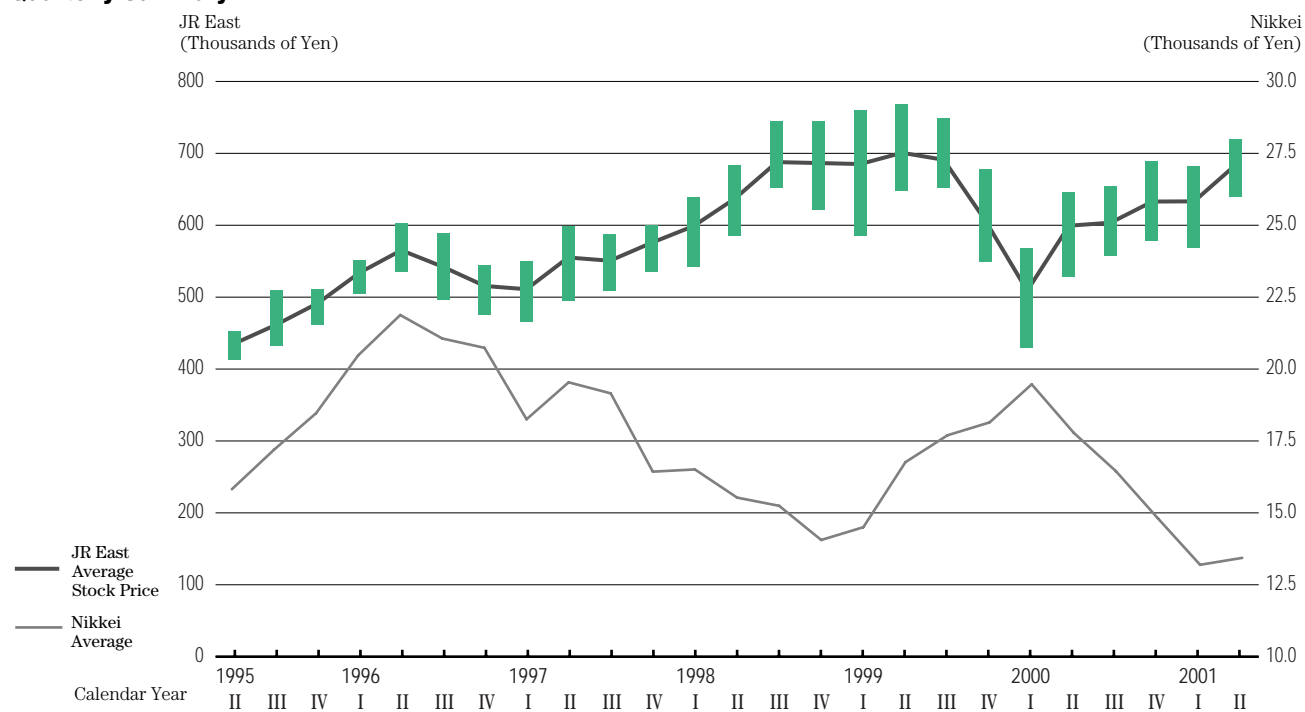
Data based on Japan Hotel Almanac 2001 by Ohta Publications



STOCK INFORMATION

Stock Code: 9020

Quarterly Summary



Stock Price (Thousands of Yen)

High	¥ 450	509	510	550	603	589	545	550	598	586	600	639	683	746	745	760	768	748	678	569	646	655	688	682	720
Low	411	431	461	505	536	497	476	465	495	509	534	543	586	653	622	586	648	653	550	430	528	559	577	568	640
Average	434.8	461.0	491.0	533.4	564.6	541.5	514.9	510.4	554.5	550.0	575.0	598.1	636.7	687.2	685.9	684.5	700.1	690.4	605.6	508.3	598.7	602.9	632.3	632.6	683.6
Average Daily Trading Volume (Shares)	2,342	3,427	2,542	3,622	3,605	2,367	2,900	2,593	2,817	3,195	2,874	3,766	3,330	3,122	3,250	3,332	3,284	7,866	5,099	5,820	5,364	4,500	5,555	8,294	5,729

Note : Average stock prices are computed using closing prices.

Source : Tokyo Stock Exchange

Major Shareholders

As of March 31, 2001	Number of Shares Held	Percentage of Total Issued Shares
Japan Railway Construction Public Corporation JNR Settlement Headquarters	500,236	12.51%
The JR East Employees Shareholding Association	126,301	3.16%
Japan Trustee Services Bank Ltd., trust accounts	125,190	3.13%
The Mitsubishi Trust and Banking Corporation	110,002	2.75%
The Fuji Bank, Limited	95,000	2.38%
The Dai-Ichi Kangyo Bank, Limited	95,000	2.38%
The Bank of Tokyo-Mitsubishi, Limited	95,000	2.38%
The Industrial Bank of Japan, Limited	83,334	2.08%
The Mitsubishi Trust and Banking Corporation, trust accounts	75,446	1.89%
The Sanwa Bank, Limited	73,300	1.83%
Total	1,378,809	34.47%