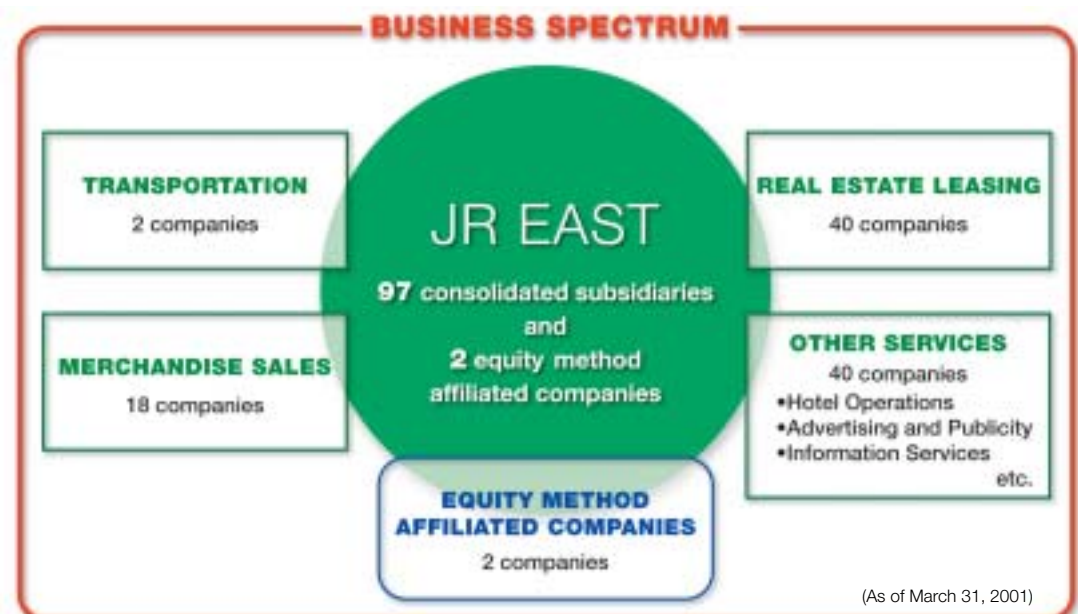


## PROFILE

East Japan Railway Company (JR East) is one of the seven railway companies created on April 1, 1987 upon the division and privatization of the Japanese National Railways (JNR), and is the largest passenger railway company in Japan. JR East has a network of 7,538.1 kilometers covering the eastern half of Japan's main island, Honshu, including Tokyo, which is the center of Japan in all aspects, including politics, business and culture, and is one of the greatest economic powers in the world. JR East serves more than 16 million passengers daily.

Together with subsidiaries and affiliates, utilizing management resources such as stations, the Company is involved not only in railway operations, but also in life-style service businesses where synergy with railway operations can be effected. This includes merchandise sales, shopping centers, hotels and other activities. In this way JR East aims to become a "Trusted Life-Style Service Creating Group" that will make great strides in the 21st century, while remaining centered on its highly reliable railway services.



- Notes: 1. The 97 consolidated subsidiaries and two equity method affiliated companies are classified by their principal business activities. There were 97 consolidated subsidiaries and four equity method affiliated companies in the prior fiscal year.  
2. Some of these subsidiaries are listed more than once, as they are engaged in multiple business fields.  
3. Please refer to "Consolidated Subsidiaries and Equity Method Affiliated Companies" on pages 58, 59 and 60 for additional information.  
4. JR East Car Sales Corporation is included in consolidated subsidiaries as this company, which was dissolved in August 2000, is included only in the consolidated statements of income.

## HISTORY OF JR EAST

- |              |  |
|--------------|--|
| April 1987   | JR East was established upon the division and privatization of JNR.  |
| October 1993 | The Company's shares were listed on the First Section of the Tokyo Stock Exchange and other exchanges in Japan when the government-owned Japanese National Railways Settlement Corporation (JNRSC) sold 62.5% of the JR East shares that it held.  |
| August 1999  | The second public sale of shares held by the Japan Railway Construction Public Corporation (JRCC), a successor of JNRSC, was carried out. Following this sale, the agency holds 12.5% of JR East.  |
| June 2001    | The amendment law to exclude JR East, Central Japan Railway Company (JR Central) and West Japan Railway Company (JR West) from the application of the Law concerning Passenger Railway Companies and Japan Freight Railway Company (the JR Law) has been passed and issued. The enforcement of the amendment law is expected to take place within six months, and JR East will be excluded from the application of the JR Law as of this effective date. (The shares of JR East held by JRCC are expected to be sold after the amendment law takes effect, but the precise date has not yet been set.) (see page 27) |