Independent Assurance Report



Independent Assurance Report

To the President and CEO of East Japan Railway Company

Purpose and Scope

We were engaged by East Japan Railway Company (the "Company") to provide limited assurance on its JR East Group Sustainability Report 2011 WEB version (the "Report") for the fiscal year ended March 31, 2011. The purpose of our

- assurance engagement was to express our conclusion, based on our assurance procedures, on whether:

 the environmental performance indicators and environmental accounting indicators marked with

 (the "Indicators") for the period from April 1, 2010 to March 31, 2011 included in the Report are prepared, in all material
- respects, in accordance with the Company's reporting criteria; and all the material environmental information defined by the Japanese Association of Assurance Organizations for Sustainability Information ("J-SUS") is included in the Report.

The content of the Report is the responsibility of the Company's management. Our responsibility is to carry out a limited assurance engagement and to express our conclusion based on the work performed.

The Company applies its own reporting criteria as described in the Report. These are derived, among others, from the Environmental Reporting Guidelines 2007 and Environmental Accounting Guidelines 2005 of Japan's Ministry of the Environment. We used these criteria to evaluate the Indicators. For the completeness of material environmental information, we used the 'Criteria for Granting a Environmental Report Assurance and Registration Symbol' of J-SUS.

We conducted our engagement in accordance with 'International Standard on Assurance Engagements (ISAE) 3000
Assurance Engagements other than Audits or Reviews of Historical Financial Information' issued by the International
Auditing and Assurance Standards Board, and the 'Practical Guidelines of Sustainability Information Assurance' of J-SUS.

The limited assurance engagement on the Report consisted of making inquiries, primarily of persons responsible for the preparation of information presented in the Report, and applying analytical and other procedures. The level of assurance

- vided is thus not as high as that provided by a reasonable assurance engagement. Our assurance procedures included: Interviews with the Company's responsible personnel to obtain an understanding of its policy for the preparation of
- · Reviews of the Company's reporting criteria
- Inquiries about the design of the systems and methods used to collect and process the Indicators.

 Analytical reviews of the Indicators.
- Examining, on a test basis, evidence supporting the generation, aggregation and reporting of the Indicators in conformity with the Company's reporting criteria, and also a recalculation of the Indicators.
- Visit to the Company's domestic factory selected on the basis of a risk analysis.

 Assessment of whether or not all the material Environmental information defined by J-SUS is included in the Report. Evaluating the overall statement in which the Indicators are expressed.

Based on the procedures performed, as described above, nothing has come to our attention that causes us to believe that:

the Indicators in the Report are not prepared, in all material respects, in accordance with the Company's reporting

- criteria as described in the Report; and
- all the material Environmental information defined by J-SUS is not included in the Report.

We have no conflict of interest relationships with the Company that are specified in the Code of Ethics of J-SUS.

KPMG AZSA Suctamobility Co, Led.

KPMG AZSA Sustainability Co., Ltd. Tokyo, Japan November 15, 2011

JR East has redefined its boundary for energy consumption by sorting out the energy used in transportation, that used in non-transportation activities, and that supplied to other companies. This has also helped clarify the boundary of its group companies, and we believe that the calculated figures now present a truer picture of JR East's and its group companies' energy consumption and CO₂ emissions.

Group companies' quantitative environmental data are, however, only shown in the "JR East Group's environmental impact" section. Because the environmental impacts of the group companies are much smaller than those of JR East and it is not always easy to describe the impacts of the group companies that are engaged in diverse businesses, it may be understandable that focus has so far been placed on the impacts of JR East. Nonetheless, taking into account the fact that the JR East group's nontransportation businesses are growing year by year, we believe that JR East Group Sustainability Report, which annually reports on the group's activities and performance, should account for the group's policies, initiatives and performance in relation to its non-transportation businesses in more detail.



Naomi Sugo KPMG AZSA Sustainability Co., Ltd.