



Independent Review Report on "JR East Group Sustainability Report 2008"

To the Board of Directors of East Japan Railway Company

1. Purpose and Scope of our Review

We have reviewed "JR East Group Sustainability Report 2008" ("the Report") of East Japan Railway Company ("the Company") for the year ended March 31, 2008. Our engagement was designed to report to the Company, based on the results of our review, whether the environmental performance indicators including the indicators specified on page 22 of the Report and disclosed on the Web and the environmental accounting indicators ("the Indicators") for the period from April 1, 2007 to March 31, 2008 included in the Report are collected, compiled and reported, in all material respects, rationally and in conformance with the Company's policies and procedures.

The Report, including the identification of material issues, is the responsibility of the Company's management. Our responsibility is to independently report the results of our procedures performed on the Indicators.

2. Procedures Performed

We have performed the following review procedures:

- With respect to the Company's policies for compilation of the Report, interviewed the Company's responsible personnel.
- Assessed the Company's procedures used for collecting, compiling and reporting the Indicators.
- With respect to the way of collecting the Indicators and the process flow of calculating them, interviewed the Company's responsible personnel and reviewed the systems and processes used to generate the values of the Indicators.
- Compared the Indicators on a sample basis with the supporting evidences to test the conformity in collection, compilation and reporting of the Indicators to the Company's policies and procedures, and recompiled the Indicators.
- Made an on-site inspection of the Company's domestic facility.
- Assessed whether all the material environmental information defined by Japanese Association of Assurance Organizations for Sustainability Information is included in the Report.
- Evaluated the overall statement in which the Indicators are expressed.

We conducted our engagement in accordance with "Assurance Standard for Environmental Reports (July version)" (Ministry of the Environment, March 2004) and "the Practical Guidelines of Sustainability Information Assurance" (Japanese Association of Assurance Organizations for Sustainability Information, revised February 2008).

3. Results of the Procedures Performed

Based on our review, nothing has come to our attention that causes us to believe that the Indicators in the Report are not collected, compiled and reported, in all material respects, rationally and in conformance with the Company's policies and procedures.

KPMG AZSA Sustainability Co., Ltd.
KPMG AZSA Sustainability Co., Ltd.

Tokyo, Japan
July 28, 2008



Maho Yao
KPMG AZSA Sustainability
Co., Ltd.

Independent Review Report

In March 2008, JR East released the JR East 2020 Vision - i do mu -. Within, JR East stated its environmental commitment "to reduce total CO₂ emissions of railway operations 50% by fiscal ending March 2031 compared with fiscal ended March 1991 levels".

This is one of goals in seven areas which JR East plans to achieve by 2020. In the Vision, JR East also vows to avoid any complacency in achievements to date, uphold ever-higher goals, and work to improve on existing structures and systems.

A 50% reduction in CO₂ emissions is a challenging objective. In fiscal ended March 2008, their rate of reduction, based on fiscal ended March 1991 levels, is still at 23%. I expect JR East to recognize the importance of dividing their goal into well-defined short-term action plans in order to achieve the overall reduction.

In this year's Sustainability Report, JR East is releasing the environmental targets of each Group company. In order to understand the actual achievements of each company, and to comprehend and acquire the achievement values with more efficiency, it is necessary for them to reevaluate their systems of data collection and verification.

A third party opinion: After reading JR East Group Sustainability Report 2008

In a time when issues of energy and global warming are growing at ever-increasing rates, the public is calling upon railway businesses to offer services with less environmental burden more than ever. In response, JR East, along with its pursuit for "extreme safety levels", has continued to pursue ever-greater targets in its challenge to create a sustainable society. This stance is highly evaluated.

By fiscal ending March 2031, JR East has committed to reducing the total CO₂ emissions of its railway operations by 50%, with a fiscal ended March 2008 reduction of 23% (compared with fiscal ended March 1991 levels). In addition, JR East is continuing its efforts to establish the Environmental Technology Research Center, aiming to be at the forefront of the world's environmental railway technology. Furthermore, the company is aggressively promoting the introduction of reusable energies such as solar and wind powers, in addition to current thermal and hydroelectric power generation as its energy sources.

I look forward to JR East achieving their targets in the years to come. I predict that JR East will maintain its long-continued environmental preservation efforts with ever-increasing aspirations. Efforts such as the planting of trees along railways, hometown forestation programs, and their recent promotions for a recycling society do not go unnoticed. Measures such as Park & Ride and their compact city initiatives reflect JR East's strong social interest in creating comfortable living environments and communities with reduced environmental burdens. Together with its efforts to improve areas of convenience with their Ekinaka (in-station) businesses and Suica, I hope that JR East also expands to become more involved in the regeneration of regions along their railway lines with future visions for each region.



Yuko Sakita
Journalist and
environmental counselor



Toshiro Ichinose
Director and General
Manager
Management Planning
Department

Future prospects

In fiscal ending March 2009, we entered into the 1st commitment period of the Kyoto Protocol. At the G8 Hokkaido Toyako Summit in July, environmental issues formed the important topics for discussion, with global trends surrounding global environmental issues clearly gathering speed.

With these as background, in the JR East 2020 Vision - i do mu - released in March 2008, the JR East Group stated its commitment to "taking positive and long-term approaches to global environmental problems". In June 2008, we reviewed our environmental targets, established higher goals than ever before, and began promoting measures to achieve these goals as a Group.

JR East has been working to reduce the environmental burden of its Group through such measures as the reduction of total CO₂ emissions and the establishment of a corporate climate concerned with global environmental issues. Our efforts to date include the introduction of energy-saving railcars, improvements to our thermal power plant facilities, and various ecological activities at each Group office. In the future, the JR East Group intends to increase its united efforts with regard to environmental activities and continue its work to promote social and environmental activities in the achievement of a sustainable society.