

Independent Review Report on "IR East Group Sustainability Report 2005"

To the Board of Directors of East Japan Railway Company

Purpose and Scope of our Review
We have reviewed "JR East Group Sustainability Report 2005" ("the Report") of East Japan
Railway Company ("the Company") for the year ended March 31, 2005. Our engagement was
designed to report to the Company, based on the results of our review, whether the
environmental performance indicators and the environmental accounting indicators ("the
ladicators") for the period from April 1, 2004 to March 31, 2005 included in the Report have
been collected, compiled and reported, in all material respects, rationally and in conformance
with the Company's policies and reconductors.

with the Company's policies and procedures.

The report, including the identification of material issues is the responsibility of the Company's management. Our responsibility is to independently report the results of our procedures performed on the Indicators.

- Procedures Performed
- We have performed the following review procedures:
- With respect to the Company's policies for compilation of the Report, interviewed the Company's responsible personnel.
- 2) Assessed the Company's procedures used for the collecting, compiling and reporting the
- 3) With respect to the way of collecting the Indicators and the process flow of calculating them, interviewed the Company's responsible personnel and reviewed the systems and procesused to generate the values of the Indicators.
- Compared the Indicators on a sample basis with the supporting evidences to test the conformity in collection, compilation and reporting of the Indicators to the Company's policies and procedures.
- Made on-site inspections of Company's domestic facilities.
 Evaluated the overall statement in which the Indicators are expressed.

Results of the Procedures Performed

As a result of the procedures performed, we are not aware of any material modifications that should be made to the Indicators in the Report in order for them to comply with the Company's policies and procedures for the rational collecting and compiling such information.

KPMG AZSA Sustainability Co., Ltd. KPMG AZSA Sustainability Co., Ltd.

Tokyo, Japan July 22, 2005

Future Prospects

Among the 11 environmental goals to be achieved by the end of fiscal 2005, six were achieved at the end of fiscal 2003. When it later became clear that we were likely to achieve the remaining targets by the end of fiscal 2005, we established new environmental goals for fiscal 2008, this time incorporating the entire JR East Group. Working together as one corporate group, we will move forward to promote environmental management and aim to achieve these goals.

When humanity seeks harmony with the global environment, I believe the role of railways is important – due to their relatively low environmental impacts. But it is also important for the JR East Group to fulfill its corporate social responsibility, by providing safe and reliable transportation services, and playing a part in the prosperity of local communities by creating new value. The JR East Group will continue to promote its social and environmental activities to help realize a sustainable society.



Toru Owada Director and General Manager Management Planning Department



Maho Yao Manager, CPA AZSA Sustainability Co., Ltd.

In this Sustainability Report 2005, after the Interview with the President, readers can see New Frontier 2008, JR East's new medium-term business plan, which contains the fiscal 2008 targets for the Group Policies. This is commendable in that it includes the social dimension in the medium-term targets.

In addition, the Highlights Section under "Our Aim: Ultimate Safety," explains JR East's approach to safety and also mentions the medium-term plan.

Regarding environmental conservation activities, the plan aims for further improvements and sets new targets for 2008 for the entire JR East Group. This shows that the JR East Group is working together as one cohesive group.

These aspects mean that readers can sense the forward-looking perspective of Sustainability Report 2005, and that this is not a report merely on the past.

Regarding environmental accounting in the context of environmental initiatives, it would be worthwhile to add more information about safety, another important pillar - including how much is being spent on what kind of activities, in order to achieve which targets.